

# IMPERIAL BANK OF CANADA

HEAD OFFICE, TORONTO

Capital Paid up, \$7,000,000 Reserve Fund, \$7,000,000  
PELEG HOWLAND, President E. HAY, General Manager

**DRAFTS**, Money Orders and Letters of Credit issued available throughout the World.

Dealers in Government and Municipal Securities.

Dealers in Foreign and Domestic Exchange.

Savings Department at all Branches.

Interest Credited Half-Yearly at Current Rates.

GENERAL BANKING BUSINESS TRANSACTED

## Montreal Clearing House Annual

The annual meeting of the Montreal Clearing House was held on Thursday when a statement was submitted showing clearings for the year to have been \$2,638,122,428, as compared with \$2,631,354,553 in 1914 and \$2,879,118,359 in 1913.

Figures for the first seven months showed heavy decreases, but in August improvement started and continue each month until the close of the year.

The chairman pointed out that the remarkable recovery in the volume of bank clearings reflects the improved conditions in trade generally, the result of which will doubtless continue to be shown in the clearings for 1916. The bountiful grain crops, the enormous transactions in connection with the manufacture of munitions of war and the renewal of activity on the Stock Exchange have all been contributing factors in the improvement in bank clearings.

The following officers were re-elected: H. B. Walker, chairman; D. C. Macarow, vice-president; Geo. B. Gerard, F. G. Leduc, C. W. Dean, W. P. Hunt, F. T. Walker, J. B. Waddell, hon. treasurer; G. C. Hart, manager and secretary.

### ROYAL BANK INCREASES CAPITAL.

The Royal Bank has decided to increase its capital to \$12,000,000 by issuing 4,400 shares of new stock to shareholders at par.

As the market price of the stock is now in the vicinity of \$220 per share, this will mean a bonus equal to about 4½ per cent to shareholders of record of January 12. The additional capital will be offered in the proportion of one share of new stock for every twenty-seven shares of old.

As the Bank Act prohibits fractional shares being allowed, holders entitled to fractions will be paid in cash. When the new stock is issued the Royal Bank will have a paid-up capital of \$12,000,000, and a reserve fund of \$12,560,000.

### THE ALLIES' GOLD HOLDINGS.

The Bank of Russia now holds \$870,000,000 in gold or but \$3,000,000 less than at the outbreak of war.

The billion dollars in gold held by the Bank of France, as shown in a recent statement, exceeds by more than \$72,000,000 the amount held just before the outbreak of the war.

Notwithstanding the aid extended by Great Britain to her allies and the vast amounts of the precious metal she has sent to this continent, the Bank of England's holdings of the yellow metal are only \$110,000,000 smaller than a year ago.

### BANK OF TORONTO ANNUAL.

Vice-president W. G. Gooderham, presided at the annual meeting of the Bank of Toronto, which was held at the head office on January 12th. President Duncan Coulson is ill and was unable to attend the meeting. Paul J. Myler, vice-president of the Canadian Westinghouse Company, of Hamilton, was elected a director in place of the Hon. C. S. Hyman, of London, who had resigned. The remainder of the board were re-elected.

The Bank of Toronto has now \$48,769,000 in deposit, a gain of \$3,844,000 over the figures of a year ago. Its total assets amount to \$66,767,000, a gain of \$4,837,000. Another favorable feature was found in the quick assets amounting to \$20,653,000 or over 37 per cent of the amount owing the public.

The bank has a paid-up capital of \$5,000,000, and a rest account of \$6,439,382.

### MONTREAL TRUST CO.

The annual meeting of the Montreal Trust Company was held in Montreal on Wednesday, 12th inst. Mr. G. H. Duggan, of the Dominion Bridge Company was elected to the board of directors, and Mr. A. J. Brown, K.C., made vice-president in succession to the late Robert Archer. Sir Herbert Holt is president of the company.

The new stock of the Company has been entirely taken up during the year and the Capital now stands at \$1,000,000 fully paid with a Reserve of \$750,000.

### BANKER TURNS BROKER.

J. A. M. Alley, late of the Royal Bank, Toronto Branch, has become associated with the firm of Howard, Graham & Co., members of the Standard Stock Exchange.

... THE ...

# Molsons BANK

Incorporated - - 1855

Paid-up Capital : : : \$4,000,000  
Reserve Fund : : : \$4,800,000

HEAD OFFICE : MONTREAL

### COLLECTIONS

Collections made through this Bank in all parts of the Dominion, and in every part of the Civilized World through our Agents and Correspondents, and returns promptly remitted at lowest rates of exchange.

COMMERCIAL LETTERS OF CREDIT AND TRAVELLERS' CIRCULAR LETTERS issued, available in all parts of the World.

## THE DOMINION BANK

SIR EDMUND B. OSLER M.P., President  
W. D. MATTHEWS, Vice-president

C. A. BOGERT, General Manager

### Trust Funds Should Be Deposited

In a Savings Account in The Dominion Bank. Such funds are safely protected, and earn interest at highest current rates.

When payments are made, particulars of each transaction may be noted on the cheque issued, which in turn becomes a receipt or voucher when cancelled by the bank.

## THE HOME BANK OF CANADA

ORIGINAL  
CHARTER  
1854

Head Office, Toronto. James Mason, General Manager

Branches and Connections Throughout Canada.

### MONTREAL OFFICES

Main Office, Transportation Bldg., St. James St.  
Bonaventure Branch, 523 St. James St.  
Hochelaga Branch, Cr. Cuvillier and Ontario Sts.  
Mt. Royal Branch, Cr. Mt. Royal and Papineau Ave.

## THE BANK OF OTTAWA

ESTABLISHED 1874

HEAD OFFICE: - OTTAWA, CANADA.

Capital Paid Up - - - - - \$ 4,000,000  
Rest and Undivided Profits - - - - - 4,996,304  
Total Assets over - - - - - 8,996,304

### Board of Directors:

HON. GEORGE BRYSON, President  
JOHN B. FRASER, Vice-President  
SIR HENRY N. BATE, DENIS MURPHY  
RUSSELL BLACKBURN, HON. SIR GEORGE H.  
SIR HENRY K. EGAN, PERLEY  
DAVID MACLAREN, E. C. WHITNEY  
GEORGE BURN, General Manager.  
D. M. FINNIE, Asst. General Manager.  
W. DUTHIE, Chief Inspector.

Incorporated 1832

# THE Bank of Nova Scotia

Capital Paid Up \$ 6,500,000  
Reserve Fund - 12,000,000  
Total Assets Over 95,000,000

Branches in all the principal Canadian Cities and Towns; throughout the Islands of Newfoundland, Jamaica, Cuba and Porto Rico, and in the Cities of New York, Chicago and Boston.

EVERY DESCRIPTION  
OF BANKING BUSI-  
NESS TRANSACTED