WEATHER:

SHOWERY

OL. XXX. NO.

e MOLSONS

COMMERCIAL LETTERS OF VELLERS' CIRCULAR LETTERS in all parts of the World.

The Crown Trus

145 ST. JAMES STREET - M

A conservative trust compa the public's service, abl-willing to act in any ap-trust capacity.

ENQUIRIES ARE CORDIALLY

REPORT OF LIQUIDATOR OF

Capital Required, and Sale of

Was Also Deemed Impracti

July 7.- The report of th

he Standard Oil Company of Canada

tted to a meeting of shareholders

se, E.C., yesterday, states that t

ent shares in the proposed new

taken up. Owing to the outbre

was impossible to make other are

provision of the balance of the ca

September the liquidator manage

quently claimed \$5,000 for loss s

ough flooding owing to defective c

ek possession. Eventually this cla

making a reduction in the purchase y £340, the net amount receivable t

In February last, at the request of

al with the above mentioned claim

ted a claim which he had made ag-tes, a director of the Crown Gas

any, Limited (in liquidation), the or

perties, as a sale on this side was im

gard to the claim against Mr. Bate

tion with the solicitors both here

e liquidator accepted the surrender

aid shares in the company in full se

laim, and is making application to the rove such compromise. As no divide

able in respect of these shares, the r

ntial increase in the amount distr

ifficult owing to the terms of the co

he company and the Glenwood Natura

mited, and their assignees who are sclusive supply for a period of twent

return the liquidator provisional

offer of \$63,000, say £12,600, and in add

ated that he shall receive the proces

of gas to June 30 next. The exact ter have not been definitely settled nor the

ed, but he is hopeful that the sale will

The trading account for the year en

last shows a profit for the year of

dators original estimates, but ow

ssed, and many of the large works

wn. In addition, owing to the prese

the gas, certain districts refused to

The gas sales have not been in accord

and other causes, trade in Canada has

ittee, the liquidator went over

and the sale of the properties was

of the oil properties for \$14,000, but

able for some months.

or say £ 2,460.

he shareholders.

scheme which was approved by at the extraordinary meetings h

Paid-up Capital -

HEAD OFFICE: MONT

NEWS OF WORLD

Russians Reported to be Making Desperate Stand Between Rivers Pruth and Dniester

TURKS LOST 5,000 KILLED

Five Days' Casualties Were 20,000-German Warns Against Breach With U. S .-Greek Cabinet Won't Resign.

Indications from reports received from the Eastern theatre of war are that the Russians are making a desperate stand between the rivers Pruth and Dnies-Grand Duke Nicholas, commander-in-chief of the Russian forces, reports that the fighting in Southern Poland is of a most desperate character, while Vienna admits that the Russians are attacking in strong force. Austro-German sources, however, de- cattle market. clare this effort to be a forlorn hope. General von Linsingen's Teutonic army, after a fortnight of terlin to have reached the whole front of the Zlota Lipa ment. River in Eastern Galicia. Berlin also claims important successes on the western front where, in the to have compelled the French to evacuate trench to Chicago packers. after trench over a fifteen hundred yard front until thousand prisoners, including a battalion staff, and that after an extremely heavy bombardment the Germans succeeded along a front of one kilometre in retaken by the French.

In a review of operations issued by the British Official Press Bureau last night. General Sir Ian Hamil- narrowly escaped death when their boat capsized in ton in command of the Allied troops in the Dardan- the surf at Ocean City Md elles campaign, tells of the terrible slaughter which followed the arrival of the Sultan's War Minister. The Turk plan had been to wait for British attacks but Enver Pasha ordered advances and the Turkish of Admiral Caperton. casualties between June 28 and July 2 amounted to 5,000 killed and 15,000 wounded.

Admiral Oscar von Truppel, at one time governor of Kiao-Chow, the German concession in the Chinese Province of Shantung, captured in November by the Japanese, contributed an article yesterday to Der Tag. of Berlin, warning his compatriots not to underestimate the danger of a breach with the United States, and asking them to weigh seriously the question whether the value of Germany's submarine warfare against British commerce is great enough to justify a continuance of its present form at the expense of a rupture with the trans-Atlantic nation.

A Mitylene despatch says a general land and sea attack against the Dardanelles straits was opened on Sunday by the Allied forces. Preparations are beunable to participate in the military defence of the near Monte Morelos, between Tampico and Monterey. city-have been ordered to quit the capital. All Christians also have been ordered to leave.

parently ready to defy popular opinion as expressed in the recent election, the returns of which made it evident that a vast majority of the nation is in favor of intervention on the side of the Allies. An Athens despatch states that the Cabinet has announced that it has no intention of resigning, although the Venizelos party won the election with a clear majority of 180 in the Chamber of Deputies. Instead, the Govern-ment is making every endeavor to win over the Venizelos deputies.

and Germany over submarine warfare may be solved dends. in informal diplomatic discussions prior to the final drafting of the German reply. The seriousness of the issue between the United States and Germany has so impressed officials in Berlin that they are under- ed States. taking to learn through Ambassador Gerard informally exactly what modifications of the submarine campaign will satisfy the American demand for the protection of its rights without reducing the effectiveness of the submarine as a weapon against Germany's

With nine dead sailors stretched on her deck, eight men, lying wounded below, and her tides riddled with shot and shell, the British steamship Anglo-Californlan steamed into Queenstown Harbor yesterday after having withstood the attack for four hours. The ship's escape from destruction emplished with no other means of defence than the indomitable spirit of her captain and crew, combined with masterly seamanship, which enabled her to frustrate the efforts of her assailant to torpedo When Captain Parslow was killed his son took

NEW YORK SUCAR OU

			UNK SUG	AR QUI	ET.	
New	York,	July	6.—Sugar	market	opened	quiet
and irr	egular.					

	Bid.	Asked.	
September	4.05		
October	4.09	4.11	h
December	3.74	3.76	B 7
March	3.45	3.46	
May	3.50		

PERSONAL

THE REV. M. O. SMITH. M.A., WILL ADVISE with fathers concerning the instruction and edu- hay which is a heavy crop in northern sections. of their sons. No. 544 Sherbrooke St. West. Or telephone Main 3071, and ask for Mr. Kay.

Cor. Sherbrooke and Drummond Sts.

ROOMS WITH BATH FROM \$3.00. LUNCHEON \$1.25. DINNER \$1.50 or a la carte

MEALS SERVED IN THE ATTRACTIVE OPEN AIR GARDEN DURING SUMMER SEASON MUSIC BY LIGNANTE'S CELEBRATED

************* GLEANED FROM MANY SOURCES

Articles of incorporation were filed at Dover, Del by the Lapac Corporation, capital \$50,000,000.

Communication between Germany and Switzerlan by train was discontinued.

Heavy rains in Germany have broken the extended drouth, and aided the crops.

Forty-two persons were killed in the streets o

Oklahoma state crop report places the condition of wheat at 80.

The threatened strike of Welsh miners was avert

According to the Census Buerau, each United States citizen is worth \$1,965.

were unchanged today in the Birkenhead

Total of 37,241 women registered for war service rific struggles, is reported by both Vienna and Ber- in Great Britain and 2,332 have been given employ-

Prices on all meats which have been steadily ris forest of Le Pretre, the German forces are reported ing in the last month will continue to soar, according taken in almonds.

> The Paris version of this claim is farmers see no difficulty in gathering the crop. Board of Estimate authorized the issue of

A bill authorizing a war loan of \$50,000,000 to cover was passed by the New Zealand Parliament

After a controversy lasting ten years it has been decided in France that the use of old corks in wine bottles is not detrimental to health.

Dr. Salamon, noted German specialist, demonstrated before the Berlin Medical Association a newly-discovered salve which he claims will heal bullet wounds in a few weeks.

Benny Kauff, who earlier in the season caused a Tom Seaton, pitcher. If not accepted by the Giants

Spot Sicily filberts are stronger and under cable advices quoting a higher market at primary points holders here in some instances have advanced to 11%c. It is still possible, however, to buy at 11c in be advanced in a few days by Pittsburg manufacturcertain quarters.

London & Southwestern Bank declared unchanged dividend of 17 p.c. Half-yearly British pank reports Indications in Washington official quarters last difficulties and depreciated investments. Only one night were that difficulties between the United States or two smaller banks are expected to lower their divi-

VISIBLE SUPPLY OF GRAIN. New York, July 6 .- Visible supply of grain in Unit-

1	F	Bushels.	Decrease.	
1	Wheat	7,931.000	2,251,000	
1	Corn	321,000	1,259,000	
1	Oats	4.304,000	1,678,000	
1	Bonded wheat	284,000	339,000	
1	Oats	95,000	156,000	
1	Barley	15,000		ľ
	Visible supply of Canadian:			
	Wheat	4,550,000	327,000	
	Oats	3,070,000	256,000	
	*			

begins with a slightly better demand for copper and it is evident that it cannot send all the sold needs sales show a moderate increase. Quotations continued between 20 and 20 % cents with the prospects that a new buying movement will start with purchases nearer the lower figure. There has been distinct improve-ment in domestic buying. With the metal manufacthis place on the bridge. The steamer sailed from uring industry prospering, domestic consumption of copper should reach large proportions.

N. Y. COFFEE MARKET. New York, July 6.-Coffee market 1.30 p.m.:-

July																
Caronia de la companya della companya de la companya de la companya della company		•••	•	• •		•	ø	4								٠.
September				٠.	ä											
December		 		3.			Z							je,		
March											٠.					
May	ä.,			١,			100					Ċ	-	į,	ċ	•

CROP CONDITIONS IMPROVE.

Chicago, July 6.-Northwestern's weekly crop re ort: Conditions are much improved. Wisconsin and Michigan are replanting much corn and cutting Corn is doing much better with warm weathe Small grains generally in good condition. Pastures

in fine condition and this means big yields. STEEL MARKET FIRM.

New York, July 6.—The steel market continues firm New York, July 5.—The steel market controlled with the tendency of prices as well as production distinctly upward. Operations of Steel Corporation \$15,000,000 at 4½ p.c. or 5 p.c. are close to 90 per cent. capacity this week. The Carnegie Company largest contributor to earnings of the Corporation is operating to full capacity.

Heard Around the Ticker

The Canadian Pacific Railway is said to have secured a contract for the transportation of a million bushels of wheat from the head of the Great Lakes via Montreal to New Zealand. A short time ago the Canadian Pacific Railway established a direct line between Vancouver and Vladivostok. The first thing

Swiss government plans to issue at an early date new internal loan of \$20,000,000 at 4½ p.c.

According to an estimate made some time ago by Sir George Paish, the amount of American securities held abroad amounted to \$6,000,000,000. An American railroad president with a special weakness for figures has estimated that American securities held abroad amount to \$3,500,000,000, or \$2,500,000,000 less than the estimate made by the English economist When doctors differ, etcetra."

The government of Para announced in London its inability to meet the interest due on two loans, totalling \$9.525,000.

Cables from Tarragona, Spain, indicate a lower market there on new crop almonds for fall shipment. total output and Vermont about 25 per cent. It is held here that prices on the other side must be on a lower level before any special interest will be duced represented roofing slate, which is sold in

A bill was introduced in the French Chamber of harvest hands are needed in the grain Deputies providing for the appointment of four Una number of guns fell into the hands of the attack- fields of the West. For the first time in many years, der-Secretaries of War, to head four new depart-

> There are now in existence in the United State 301.175. The number formerly wa sin excess of this, but under the new Banking Act a number of the Four fishermen were drowned, and three others smaller institutions went out of business.

The gunboat Eagle, serving at West Indian ports, to Great Britain, as the banker of the Allied Nations, ordered to Port-au-Prince. Hayti, on the request that it is gratifying to note that the Transvaal output continues to increase month by month. The principal offset to the drain of gold to America is the supply. out two per cent of the world's merchant ship, about £750,000, which comes from the Rand every ping is estimated to have been wiped out during the week. In May the total was £3,243,347, which is the largest output for the past two years

The total Canadian casualties at the front are now New Zealand's part in the war operations up to June 9,829. Of these 1,658 are killed, 6,405 wounded, .nd 1,766 missing.

> The United States Post-office Department upon receipt of complaints from Sweden that mail had been opened by the British censor issued an order recently that no more mails to Baltic countries should be sent on vessels touching at ports of the United Kingdom.

The 1915 volume of the Annual Financial Review, nas just been published by Houston's Standard Pub Three hundred Carranza soldiers and their wives lications, Toronto. This most thorough compillation ing made in Constantinople for a siege of the city, which is expected soon. "Useless" persons—those dred others injured in a wreck of a military train orable conditions of the past year, with the vertual has continued to grow. In its 700 odd pages-about The Greek cabinet, under Premier Gounaris, is ap
sensation by jumping from the Brookfeds to the Gidouble the size of the volume of ten years agopractically every large corporation in Canada finds a place. The usual care is shown in the letter press The comprehensiveness and the accuracy of the review make it indispensable to investors and to a! interested in financial affairs in Canada

Minimum prices of the leading steel products wil

A few days ago the United States Rubber Com-

The phrase "entente cordiale" was first used to exress the friendly relations existing between France and England in 1843.

An importer of walnuts says: "An offer of new crop Chili walnuts was made on the market here, but prices are high owing to a small anticipated crop. if any shipments of Chilis will find their way to this

Europe thinks The Las New York, July 6. - In the copper market, the week send a considerable amount of gold to New York, but to cover the existing adverse trade balance and still greater sums that will be due in the next few months Unless America takes payment for its goods to a considerable extent in securities the British people will be compelled to reduce their purchases of Am erican goods."

> British losses in the attempt to force the Dardaelles to May 31 totalled 38,635 in dead, wounded, and missing.

At the Quebec Agricultural Co-operative Society sale held to-day the offerings amounted to 965 packages of creamery butter, of which 572 packages of finest creamery were bought by the Whyte Packing Co., Ltd., at 28 %c; 184 packages of fine by Davies Co. Ltd., at 27 1/2 c and 209 packages of pasteurized by Geo. Hodge & Son., Ltd., at 28%c.

The Norwegian Government has established at Stavanger a domestic science school to afford a complete course in housekeeping to young girls.

An estimate by a leading Chicago economist places the amount of war orders already issued in the United States as \$1,500,000,000, and that these orders will show twenty per cent profit. The war is being profitable to the United States.

Denmark is expected to issue an internal loan of

The Bell Telephone Company may feel thankful that they disposed of their Western lines some years NO DOMINION BOND ISSUE.

Ottawa, Ont., July 5.—In answer to an inquiry the Manitoba Government for its telephone lines, while ago. At the present time there is an investigation Minister of Finance said to-day that there was no everywhere throughout the West there is a growing foundation for current rumors of a forthcoming do- agitation in favor of state ownership, which makes the life of a big corporation anything but ideal.

SLATE PRODUCTION IN 1914

closely connected with the building trades The value of slate produced in the United 1914, including slate sold in squares for roofing an as slabs for milling and other uses, was \$5,706,787, according to the United States Geological Survey. This was a decrease of over 7 per cent. from the value of \$6,175,476 for the output of 1913.

In 1914 the slate operators in general reported the emand for this material as good up to October, when the trade dropped off from 25 to 50 per cent. For the last twelve years the value of the slate output has remained practically stationary, fluctuating slightly with changes in trade and financial conditions. As compared with the output in 1905, ten year ago, which was valued at \$5,496,207, the output in 1914 shows an increase in value of only \$210,580, of nearly 4 per cent. The largest output ever reported was in 1908, when the value of \$6,316,817 was nearly 10 per cent. greater than that of 1914. The average price per square of roofing slate in 1914 was the highest ever recorded-\$4.08. This represents an advance

of 39 cents in ten years. Pennsylvania, Vermont, Maine, Virginia, New York, Maryland, New Jersey, and Utah, named according to rank of output, were the States producing slate in and 6 to 3. Baseball technicalities were responsible 1914. Pennsylvania produced over 63 per cent. of the

Nearly 73 per cent, of the value of the slate pro-"squares," each square containing a sufficient number of pieces of slate to cover 100 square feet on the roof. The output of roofing slate in 1914 was 1,-019,553 squares, valued at \$4,160,832, the average price

Pennsylvania's output represents about 59 per cent and Vermont's 29 per cent. of the value of the roof-ing-slate production of the United States. Virginia gaining a foothold in the old lines which had been \$879,588 for constructing a new fire alarm system in 7.614 National Banks with a total capital of \$1,076. was the only State whose output showed an increase. Milling slate, including slate used for blackboards, chool slates, electrical work, table tops, and sanitary and other structural work, decreased from \$1.714,414 in 1913 to \$1,545,955 in 1914. There was an increas-In its relation to the financing of the war, the in the material sold for blackboards and a decrease in school slates and other mill stock

Northampton and Lehigh counties, Pa., produced all the blackboard and school slate.

The slate export trade, valued at \$139,125 in 1914, is practically at a standstill. In 1898 and 1899 the slate exports were valued at over \$1,000,000. ures were attained at a period of labor troubles in Welsh slate quarries, and most of this slate went to British possessions

N. Y. CURB FIRM

Hendee sold	
New York Tranpn	151/8
Bid.	Asked.
Electric Boat 126	128
Do., Pfd 121	124
Stewart 21/2	2 9-16
Car Light 55%	5 3%
Stores 10	101/4
uneau 131/4	
Cramp 64	65
Marine	2 1/4
Do., Pfd	
Westinghouse 4's 10614	
Steam Pump 61/2	
Do., Pfd 13	17

INGLIS' REPORT ON WHEAT CROP.

New York, July 6 .- John Inglis' sums up the winter wheat crop in a wire to Logan & Bryan as follows: There is much difficulty of making fair approximate estimate. Losses from fly head worms and other insects will be large. Hail storms through Oklahoma Kansas and Nebraska have been more serious and widespread than in any former year, destroying 1,000, 000 acres, but losses from these causes are overpany passed its dividend. Now the Canadian Rubber shadowed by enormous damage sustained by excessive Company state that their gross sales for the first half of the year equal those of the corresponding period in 1914, while a branch office is being opened in the United Kingdom to take care of sales in that coun- exceed increased acreage claimed for this year. Hav try. Apparently the Canadian company is being more no hesitation in saying that Oklahoma, Kansas, Neenergetically managed than the parent American braska and Missouri will show 1.000.000 bushels les than last year.

ATCHISON'S CROP REPORT. Chicago, July 6.-Atchison weekly crop report:

Beneficial rains fell over Texas Jr y 4 and 5, which were needed. Wheat in Oklahoma is being damaged by sprouting in stock, owing to too much rain. Kansas complains that ground is too wet for machines to Freight rates are exceedingly high, and it is doubtful run in wheat fields which are now ripened. West-

SETBACK FOR LACROSSE

ouver Promoter States He is Through With Pay. ing Salaries—Fabre Wins 12 Mile Race at Boston—English Middleweight

Rochester and Toronto broke even yesterday, Tornto winning the morning same 8 to 3 and Rochester taking the afternoon game 6 to 4. The attendance at the game was the smallest for a holiday in several

ng and afternoon, the respective totals being 2 to 1 for the loss of the first game, but straight baseball accounted for the second. St. Thomas were beaten yesterday by Hamilton in

nine-inning victory. Two singles, an error and a hit by Todd, who batted for Forgue, were the cause of the defeat. Dolan replaced Schroeder in the seventh.

the game with Ottawa, which went to the Brants 6 to 4. Burrill's homer came in the third with two out and drove in two runs. Shaughnessy was chased in the eighth inning for disputing a decision

afternoon until the eighth inning, when the Leafs fell on Hammond and pounded out six runs, cinching the game 9 to 5. Drillinger replaced Hamm the mound for the visitors, but he, too, was hit

easily damped as some of them showed at Aldershot on Saturday. The occasion was a 4½ miles race promoted yb the Southern Counties and some of the 370 competitors had been on night operations and occupied with military duties until just before the race.

taking the morning contest by 5 to 1 and being knocked out in the afternoon 3 to 0. The pitching of Rus sell and Comstock and of O'Brien and Desclinger se cured the game.

pean title holder, will arrive in Montreal to-day for his Canadian Athletic Club. and the "fans" have a real boxing treat in store for of the eleverest boxers of to-day.

ceived a severe setback when Con. Jones, the local eromoter, called his players together and announced that he was through paying salaries after displaying is ledger, which showed a deficit of \$2,300. esult of the conference, Fitzgerald, Domhee and Roberts, eastern stars brought out here a month ago, will depart for home on Wednesday and fans will have to depend on home brews for lacrosse, if any games are played again this season. It has been a disastrous year, and, with New Westminster clinching the cup easily, the bottom fell out of the game, doubtful whether Vancouver will finish the season.

Chicago, July 6,—Wheat was a triffe steadler at the decline. Country offerings slackened, but traders were generally of the opinion that the continued favorable weather woul dinduce further liquidation. was steadier on buying for shorts. Advices from Texas indicate a backward corn crop. Oats were steady at the decline

OATS AND WHEAT DOING WELL.

vest will be only a few days late.

Safe and Timely Investments

At no period in our experience of over a quarter of a century, have there been so many new investors in Government and Municipal debentures as during the past six or seven months.

This is due to the fact that these securities constitute the safest class of investment, and that owing to present financial conditions, they are now obtainable at most advantageous prices. They are readily resaleable and are being constantly purchased by such discriminating investors as Banks, Insurance, Loan and Trust Companies.

Our latest list contains full particulars of such high-grade debentures as:

GOYT. PROVINCE CHARIO GOYT. PROVINCE MANITOBA GOYT. PROVINCE ALBERTA CITY ST. THOMAS CITY SYDNEY TOWNSHIP RICHMOND

Investments are available in small as well as large amounts Write for our latest list and pamphlet explaining fully the nature of debenture security.

A. E. AMES & CO. Bankere Union Bank Building, Toronto Established

420 Transportation Bldg., Montreal

WORLD OF SPORT

Rochester and Toronto Broke Even, Toronto Winning in Morning and Rochester in Afternoon

Montreal were beaten by Buffalo yesterday morn-

At Brantford, Ontario, yesterday, three home runs by Comstick, Burrill and Cooper was the feature of

At Guelph, Ontario, yesterday, London led in the

The enthusiasm of our soldier athletes is not

At Richmond the game between Providence and Richmond was of a give and take nature, Providence

Young Ahearn, the English middleweight and Eurocontest to-morrow with Tommy Madden before the Ahearn is in good form Ahearn is not only a hard hitter but one

At Vancouver yesterday professional lacrosse te-

WHEAT BECAME STEADIER.

Chicago, July 6.—Burlington's weekly crop report ays: Oats and wheat are all right and the har-

As liquidator he has not felt justif rther wells or incurring additional care, as foreshadowed in his report las refuse two profitable contrac

ecting the 'loan" of £10,000 to nd anticipated that any portion of th verable. As regards the liability the directors, the liquidator has obtain of the counsel, one of whom consider are liable, while the other takes a cont has offered to compromise the claim

As soon as the sale of the gas propleted, the liquidator will make a fir die is delayed, he will, however, dec vidend. The accounts show a bala cember 8 last(subject to costs of rea dation) of £15,727.

RUSSIANS HOLDING THE

ustrian Headquarters, via Vienna msterdam, July 7.— The Russian re rian advance into Poland is rength, new troops believed to be r Russian army, have made their appearable front, and the fire of the Russ creasing in intensity.

trian officers, however, declare lans are making their last stand, an ilete victory is in sight for the army

OUR MORE NEUTRAL SHIPS INTERCEPTED I Copenhagen, July 7.—Four more neu

Danish and one Swedish have be the German warships in the Baltic