

Insurance Briefs.

Particulars of the estate of the late Mr. Thomas Walmsley, partner in the insurance brokerage firm of Scott & Walmsley, of Toronto, give its value as \$1,157,934.

The Sun Life of Canada has appointed Mr. C. E. Kregloe as manager for the State of Maryland. Mr. Kregloe formerly represented the company as district manager at Roanoke, Va.

It is announced from London that Mr. Arthur Worley, who since the beginning of 1911 has been secretary of the Railway Passengers Assurance Company, has now been appointed manager and secretary.

The Hudson Bay Fire Insurance Company, of Vancouver, intends, it is stated, to begin business on the United States Pacific Coast with headquarters at San Francisco. W. B. Bierce will be its United States manager.

Mr. Alfred Wright, manager for Canada of the London & Lancashire Fire Insurance Company, has left for England to attend the jubilee celebration of the company. There will be a notable gathering.

Mr. Charles S. Malcolm, who is severing his connection with the Norwich Union Insurance Company, at Toronto, after twelve years' service, was made a handsome presentation by the office staff of the company. Mr. Malcolm is leaving for Winnipeg, where he will represent the London Assurance Company.

The British America has appointed the agency firm of Blake, Newell & Vedeler, of Boston, its agents for Boston and the Metropolitan district, the new arrangement to go into effect May 1. The firm, which is high class in every particular and controls a large volume of desirable business, adds the British America to the Atlas and Duquesne Underwriters.

A report of the examination of the United States branch of the Liverpool & London & Globe Insurance Company, of Liverpool, by the New York Insurance Department has just been filed. An interesting feature of the report is a table of receipts from and remittances to the home office from January 1, 1901, to June 30, 1911, including the years of the Baltimore and San Francisco conflagrations. The table is as follows:

Year.	Received from home office.	Remitted to home office.
1901.....	\$259,262	\$172,771
1902.....	10,371	527,620
1903.....	6,391	620,052
1904.....	853,186	912,087
1905.....	72,993	1,267,072
1906.....	3,713,580	1,995,985
1907.....	538,848	1,851,162
1908.....	70,946	1,235,803
1909.....	26,225	1,620,561
1910.....	337	1,741,317
1911 (to June 30).....	5,763	537,976
Total.....	\$5,557,906	\$12,452,411

The Court of Errors and Appeals has decided against Leon F. Blanchard and other minority stockholders of the Prudential Insurance Company of America, who sought to have distributed among the stockholders of that company as dividends \$2,500,000 of the company's accumulated profits. The opinion of the court is to the effect that the distribution of the profits of the company in dividends or the retention of the same for the uses of the company is a matter entirely within the discretion of the directors, provided the discretion is honestly exercised. The decision reverses an opinion previously rendered.

STATEMENT OF ACCIDENTS IN CANADA DURING MARCH, 1912, BY INDUSTRIES AND GROUPS OF TRADES.

Trade or Industry.	Killed.	Injured.	Total.
Agriculture.....	7	6	13
Lumbering.....	5	6	11
Mining.....	17	13	30
Railway Construction.....	4	7	11
Building Trades.....	5	16	21
Metal Trades.....	5	35	40
Woodworking Trades.....	1	3	4
Printing and Allied Trades.....	1	1	2
Textiles.....	2	2	4
Food and Tobacco Preparation.....	1	6	7
Transportation—			
Steam Railway Service.....	20	41	61
Electric Railway Service.....	1	4	5
Navigation.....	1	4	5
Miscellaneous.....	5	5	10
Public Employees.....	4	12	16
Miscellaneous Skilled Trades.....	5	16	21
Unskilled Labour.....	10	7	17
Total.....	90	184	274

STATE EXAMINATION OF EQUITABLE OF NEW YORK.

Superintendent of Insurance Emmet has caused to be filed the report of the examination by the New York Insurance Department of the Equitable Life Assurance Society of the United States. The destruction of the home office by fire in January of this year has delayed the completion of the report of examination until the present. This examination, involving several months' work of a large force of examiners, was completed at the time of the fire, at which time all the data of the examiners was destroyed and had to be largely reproduced.

The report shows that the examination was a most exhaustive one. The society's organization is treated of in detail. Although the society's accounting system appears to be more extensive than is really necessary, yet this condition saved it and its policyholders irreparable loss when the home office building was destroyed. The new features which the society has taken up since the last report are described, and consist of the conservation department, the home purchasing plan, and the group insurance plan.

It also shows that the society is in good financial condition and that its policyholders' interests are being looked after carefully. It also shows that aside from the loss of its records and the expense and inconvenience caused thereby, the pecuniary loss from the fire was insignificant. All the assets of the society are intact and ample reserves are held to cover every liability. The amount of new business written has been increased each year. That portion