

BANKING REVIEW FOR 1903.

UNPRECEDENTED INCREASE IN CURRENT LOANS AND DISCOUNTS;
DECREASE IN CALL AND SHORT LOANS; LARGE INCREASE IN
DEPOSITS; COMPARISONS OF CIRCULATION, DEPOSITS AND
LOANS AT END OF 1903 WITH 8 PRECEDING YEARS.

The bank statement for December completes the
year's record, and so enables a comparison to be
made with preceding periods, as in the following
tables:

Principal Items in Bank Years.	Circulation. \$	Returns, Deposits.	Discounts, \$	Call loans, \$
1903.....	62,539,407	434,336,757	403,036,195	74,021,090
1902.....	60,574,141	407,307,707	357,010,326	95,089,944
1901.....	54,372,700	367,095,500	321,319,200	82,915,900
1900.....	50,758,216	318,358,800	295,726,200	61,216,200
1899.....	45,999,700	273,233,800	366,678,601	32,435,400
1898.....	40,258,381	218,572,100	229,900,000	26,532,000
1897.....	37,995,123	222,002,200	205,931,000	19,859,800
1896.....	33,095,800	196,630,000	210,522,000	14,000,900
1895.....	32,565,179	187,119,574	202,088,259	17,089,307

INCREASES IN YEARS 1896 TO 1903.

	In Circulation.	In Deposits.	In Discounts.	In Call Loans.
1903 over 1902.	1,965,268	27,029,050	46,025,869	*21,089,944
1902 over 1901.	6,201,444	40,212,207	35,691,126	12,174,044
1901 over 1900.	3,614,454	48,736,700	25,593,000	21,699,700
1900 over 1899.	4,758,546	45,125,000	29,047,599	28,780,800
1899 over 1898.	5,741,319	24,661,700	36,778,601	5,903,400
1898 over 1897.	1,263,258	26,569,900	23,969,000	6,672,200
1897 over 1896.	4,899,323	25,372,200	d. 4,591,000	5,289,900
1896 over 1895.	530,605	9,509,650	8,433,815	d. 3,058,345
Increase of 1902 over 1895....	28,008,965	220,188,134	154,922,067	78,000,637
Increase 1903 over 1895....	29,974,229	267,217,183	200,947,936	56,932,783

* Decrease in 1903.

STATISTICAL ABSTRACT FOR DECEMBER, 31, 1903, OF THE CHARTERED BANKS OF CANADA.
Comparison of Principal Items, showing increase or decrease for the month and for the year.

Assets.	Dec. 31, 1903.	Nov. 30, 1903.	Dec. 31, 1902.	Increase or Decrease in month.	Increase or Decrease in year.
Specie and Dominion Notes.....	\$47,042,386	\$45,911,280	\$37,622,810	Inc. \$1,131,106	Inc. \$9,419,576
Notes of and Cheques on other Banks.....	21,686,472	21,675,616	20,517,821	Inc. 10,856	Inc. 1,169,190
Deposit to Secure Note Issues.....	3,130,844	3,130,844	3,297,270		Inc. 166,426
Loans to other Banks in Canada secured.....	886,531	767,877	719,777	Inc. 118,654	Inc. 166,754
Loans to other Banks in Canada.....	6,392,486	6,064,417	4,878,336	Inc. 328,089	Inc. 1,514,100
Deposits with and due from other Bks. in Canada.....	9,258,198	14,017,106	9,023,489	Inc. 4,758,608	Inc. 234,709
Due from Banks, etc., in United Kingdom.....	12,703,927	11,224,292	13,694,959	Inc. 1,478,635	Dec. 99,132
Due from Banks, etc., elsewhere.....	10,722,900	10,660,750	9,455,731	Inc. 62,150	Inc. 1,267,148
Government Securities.....	14,517,538	14,672,614	14,879,654	Dec. 155,076	Dec. 362,116
Canadian Municipal and other Securities.....	38,351,233	38,005,240	36,025,800	Dec. 214,007	Inc. 1,422,433
Railway Bonds and Stocks.....	63,591,671	63,928,604	61,261,206	Dec. 336,933	Inc. 2,337,465
Total Securities held.....	39,079,667	39,109,610	51,185,890	Dec. 79,943	Dec. 12,356,223
Call Loans in Canada.....	34,991,423	31,221,069	43,704,054	Inc. 1,770,354	Dec. 8,712,631
Call Loans outside Canada.....	74,021,090	72,306,679	95,889,944	Inc. 1,690,411	Dec. 21,688,854
Total Call and Short Loans.....	384,419,677	380,688,601	322,879,089	Inc. 3,731,076	Inc. 61,540,888
Loans and Discounts in Canada.....	18,616,518	21,208,965	34,111,237	Dec. 2,602,447	Dec.* 15,514,719
Loans and Discounts outside Canada.....	403,036,195	401,897,566	357,010,326	Inc. 1,138,629	Inc. 46,025,869
Total Current Loans and Discounts.....	477,057,285	474,229,245	459,100,270	Inc. 2,829,040	Inc. 21,957,015
Aggregate of Loans to Public.....	2,708,299	2,144,135	4,224,119	Inc. 564,164	Dec. 1,514,820
Loans to Provincial Governments.....	2,229,568	1,983,619	1,764,813	Inc. 245,949	Inc. 264,555
Overdue Debts.....	8,969,272	8,895,399	7,756,236	Inc. 73,873	Inc. 1,213,036
Bank Premises.....	1,004,439	747,002	1,627,002	Inc. 75,037	Inc. 122,633
Other Real Estate and Mortgages.....	5,083,964	6,814,900	7,105,459	Dec. 8,036	Dec. 1,711,295
Other Assets.....	663,145,534	662,277,180	625,388,209	Inc. 808,344	Inc. 37,757,325
Total Assets.....	62,539,407	67,485,186	60,574,144	Dec. 4,886,179	Inc. 1,965,263
Liabilities.	3,867,064	2,479,722	6,497,429	Inc. 1,386,342	Dec. 2,631,365
Notes in Circulation.....	3,970,577	2,502,914	3,123,943	Inc. 1,467,633	Inc. 84,084
Due to Dominion Government.....	120,559,012	120,068,903	115,890,499	Inc. 430,129	Inc. 4,638,533
Due to Provincial Governments.....	270,127,788	278,130,520	244,177,860	Inc. 707,229	Inc. 25,100,919
Deposits in Canada payable on demand.....	399,850,840	398,629,434	370,001,368	Inc. 1,227,386	Inc. 29,748,452
Deposits in Canada payable after notice.....	34,479,937	32,040,968	37,109,380	Inc. 2,418,069	Dec. 2,719,152
Total Deposits of the Public in Canada.....	434,336,757	430,670,400	407,109,777	Inc. 3,666,357	Inc. 27,029,050
Deposits elsewhere than in Canada.....	865,949	765,878	719,778	Inc. 100,071	Inc. 146,171
Loans from other Banks in Canada.....	4,155,565	4,559,940	3,202,550	Dec. 404,175	Inc. 953,015
Deposits by other Banks in Canada.....	2,884,279	2,644,917	5,611,582	Inc. 239,362	Dec. 2,727,303
Due to Banks and Agencies in United Kingdom.....	1,830,528	1,816,455	1,157,683	Inc. 14,073	Inc. 682,845
Due to Banks and Agencies elsewhere.....	11,475,029	10,147,883	11,114,480	Inc. 1,277,146	Inc. 160,540
Other Liabilities.....	575,924,229	523,015,760	499,508,534	Inc. 2,908,469	Inc. 26,415,695
Total Liabilities.....	78,563,326	78,398,733	72,795,440	Inc. 164,593	Inc. 5,767,886
Capital paid up.....	50,908,511	50,374,087	44,517,681	Inc. 224,424	Inc. 6,080,830
Reserve Fund.....	10,878,573	11,316,467	11,159,008	Dec. 437,894	Dec. 281,335
Liabilities of Directors and their firms.....	67,827,377	71,250,776	65,498,869	Dec. 3,423,399	Inc. 2,328,508
Greatest circulation during the month.....					

Capital, etc.