So the gentlemen of the board amused themselves by recounting their holiday experiences and chaffing the gallant member who took part in the invasion of "Maine" on the Fourth.

On Tuesday some of the banks reduced their rate for call loans to 4 per cent., which example will no doubt be generally followed. This, however, had no appreciable effect upon prices. In point of fact, the holiday season has well set in, and apathy reigns on the Stock Exchange.

* * *

Montreal Street Railway and Halifax Trams. were the only stocks that were strong and advancing, the former to 266, and the latter to 129. Even the soaring War Eagle has settled down to a more steady flight, and ranged between 265 and 270 on small business.

* * *

Montreal Red Mountain, not yet listed, sold at 23 1-2, an advance which is likely to continue, as the public is daily growing more interested in and better informed as to the mining stocks which are on a paying footing.

* * *

Mining is one of our great industries; but there has been hitherto, such difficulty in obtaining reliable information as to the condition of the various companies that cautious investors and speculators have avoided their shares. Now that large capital is ready to be put into mining adventures, and to adequately exploit them, we think that our readers may do a profitable business after due enquiry and under proper guidance.

* * *

Canadian Pacific has improved but little in spite of the gratifying increase of $66,000 for the week. Our private advices state that, not only is the amount of the stock held in London comparatively light, but that English holders will be satisfied even if the dividend for the year is not increased above 4 per cent. We have reason to believe also that Sir William Van Horne's recent visit to London has greatly improved the relations between the two great Canadian roads. However, until the rate-war is ended, we do not expect to see any great improvement in the price. It would no doubt be a great inducement to Canadian investors if the transfer books of the Canadian Pacific were re-opened in Montreal, the expense and annoyance of sending scrip to New York to be registered being very great, and throwing a great share of business into the hands of the New York arbitrage houses, the profit of which ought to belong to Montreal firms.

In conclusion, we advise our readers to hold on to the stocks they have, but we can not advise buying more at this dull season.

* * *

Money is very plentiful at 4 per cent.
Bank of England rate 2 1-2 per cent.

MONTREAL STOCK EXCHANGE SALES

WEDNESDAY, 29TH JUNE.

MORNING BOARD.

No. of Shares.		Price.
44	Montreal Street....	261
25	New Mont. Street..	258½
100	New Gas...... ...	187
13	Pacific...........	82½
225	"	83⅛
10	"	83½
1	Telegraph.........	185
3	Bell Telephone.....	171¼
50	West. Loan & Trust	97
25	Cable....	175
4000	War Eagle........	265
500	"	266
2750	"	267
2	Bank of Montreal...	241

AFTERNOON BOARD.

16	Montreal Street....	261½
175	" "	262
50	" "	262¼
200	" "	262½
50	Hochelaga Bank....	160
125	Toronto Street.....	96
50	Cable.............	177

THURSDAY, 30TH JUNE.

MORNING BOARD.

100	Montreal Street....	264
200	" "	264¼
50	" "	264½
75	" "	265
50	" "	264¾
50	" "	264½
50	" "	264⅜
25	New Mont. Street..	261
100	" " ..	261¼
50	Montreal Gas......	188
50	Pacific...........	83½
25	"	83⅜
25	Royal Electric.....	158½
25	" "	159
100	Richelieu..........	102¼
2000	War Eagle........	275
1000	"	276
1500	"	275
500	"	275
200	Toronto Street.....	97
25	Halifax Tram	123½
50	" "	123
2	Bank of Montreal...	242
2	" " ..	242½
18	Hochelaga Bank...	160
10	Merchants' Bank...	174
$10,000	Cable bonds....	104¼
$500	" "	104
$5,000	" "	104¼

AFTERNOON BOARD.

58	Montreal Street ...	264⅜
200	" "	264½
100	" "	264¾
150	" "	264¾
75	" "	264⅝
100	Pacific...........	83½
200	Richelieu	102¼
75	Royal Electric.....	159
50	Toronto Street.....	97¼
50	" "	97⅜
150	" "	97¼
25	" "	97⅜
1000	War Eagle........	274
7500	"	274½
1000	Monte Cristo.......	31
25	Quebec Bank......	124
41	National Bank....	94¼
200	Hochelaga Bank...	160

MONDAY, 4TH JULY.

MORNING BOARD.

10	Merchants' Bank...	174¼
1	Bank of Montreal...	242
25	Halifax Tram.	123½
25	Montreal Street....	265½
275	" " ...	266
75	" "	265½
75	Telegraph.........	179
15	Bell Telephone....	170½
50	Dominion Coal pf..	107
25	Dominion Cotton...	93½
25	" " ...	94
200	Toronto Street....	97¼
5000	War Eagle........	275
200	"	277
1000	"	275
500	"	271
500	"	270
500	"	269
1500	"	265
2000	Monte Cristo......	31
$14,000	Cable bonds....	104½

AFTERNOON BOARD.

50	Pacific...........	84¼
100	New Mont. Street...	263
25	Montreal Street ...	265½
100	" "	265¾
50	" "	265⅞
450	" "	266
25	" "	266⅛
50	" "	266½
25	" "	266
50	Halifax Tram......	126
50	Royal Electric.....	160
15	Richelieu..........	102¼
725	Toronto Street.....	97⅜
25	" "	97¼
300	War Eagle	265
1000	"	266

TUESDAY, 5TH JULY.

MORNING BOARD.

25	Pacific......... ...	84⅜
50	"	84½
200	"	84¼
125	Montreal Street....	266½
10	" "	266
65	Halifax Tram......	126
25	Royal Electric.....	159½
125	Toronto Street.....	97¼
100	" "	97½
25	" "	97¾
2500	War Eagle........	266
1500	"	269
10	Merchants' Bank ..	174¼
20	Hochelaga Bank...	160
10	Ville Marie Bank...	90
2000	Monte Cristo......	30
200	" "	31
1000	" "	30

AFTERNOON BOARD.

2500	War Eagle........	270
50	Toronto Street.....	97¼
1000	Monte Cristo......	30

WEDNESDAY, 6TH JULY.

MORNING BOARD.

29	Montreal Street....	265¼
1	" "	265⅜
50	New Mont. Street..	262
140	Toronto Street.....	97
25	Pacific...........	84
25	"	83⅞
1000	War Eagle........	271
10	Merchants' Bank...	174¼
1000	Monte Cristo......	30

AFTERNOON BOARD.

150	Montreal Street....	266¼
175	New Mont. Street..	262
20	Halifax Tram......	127½
25	" "	128
25	" "	128½
25	" "	129
60	Molsons Bank	202
1000	Monte Cristo......	30