REPORT OF BOARD OF PUBLICATION.

Herewith are submitted the Balance Sheets of the Book Room and "Baptist" Departments, and the Profit and Loss Accounts of the general business for the year ending July 31, 1894.

From the statement of the Book Room it will be seen that, notwithstanding the increased depression in general trade, and the still severe competition in business, the total volume of our trade is nearly the same as last year, the sales being $12,961 this year, against $13,459 in 1893. It is also gratifying to note that the falling off is in the credit sales, the cash sales being $979 in excess of last year, showing that while our Sunday schools, with which our chief business lies, have felt the necessity for curtailment of expenditure, they have also learned the expediency of payment in advance.

From a further comparison, it will be seen that for the last four years the total volume of our trade has varied but little from the present year, the slight decrease following the general state of business throughout the country. From this we are sanguine that as prosperity returns, our business will also increase, and the denomination receive the larger advantage in the dissemination of its own literature, and good and reliable religious reading for the libraries of the home and the Sunday school.

For convenience, we summarize the items of the detailed statements.

ASSETS.

	1893.	1894.
Accounts	$ 3,370 45	$ 3,067 63
Fixtures	393 66	354 30
Stock	4,657 00	4,786 00
Cash	2,340 12	2,481 86
Total	$10,761 23	$10,689 79

LIABILITIES.

Total, 1893	$309 28
" 1894	285 24

Credit Sales	in	1893	$7,832 94
"	"	1894	6,355 98
Cash	"	1893	5,626 24
"	"	1894	6,605 83