

The Treasurer, Mr. Baldwin, was then called before the Board and gave an outline of the Corporation's financial organization. He also filed a statement showing the financial position of the Corporation.

The question of disbursements at the various centres of activity to enable a close check being made on expenditures and to reduce delay in paying artists and others on the Corporation payroll, was discussed. It was agreed that such arrangements as may be satisfactory to the Finance Committee, be provisionally provided for, and that the Treasurer should supply such financial statements for the Finance Committee as may be required.

The question of insurance was discussed and it was decided to write a letter to the Minister of Transport on this subject outlining the course the Corporation proposed pursuing with regard to this matter.

Dr. Frigon then reported upon the physical assets of the Corporation.

IT WAS RESOLVED

THAT the report of the Assistant General Manager be recorded and that his valuation of assets be accepted without further alteration and that the taking of an inventory be proceeded with at once.

IT WAS RESOLVED

THAT the Treasurer be asked (1) to arrange that the audit of the Commission's affairs be brought up to the date on which they were taken over by the Corporation and (2) to bring the book value of the Corporation's assets into agreement with the figures supplied by the engineering department of the Corporation.

The meeting then adjourned at 10.35 p.m. to assemble again tomorrow at 10 a.m.

19TH DECEMBER, 1936.
(Morning Session)

The meeting reopened at 10.00 a.m.

The General Manager explained his program proposals covering a very wide range of subjects.

IT WAS RESOLVED

THAT the General Manager be thanked for his most comprehensive report and that a summary of it should be prepared and forwarded to each of the Governors, and that such summary should be annexed to the Minutes.

It was decided that in program production material of a distinctly Canadian character should be given a prominent place.