

Ordinance of
L. C. 4, Vic. c.
17, recited.

Trustees of
the Quebec
Turnpike
Roads may
borrow an ad-
ditional sum of
£25,000, as
under former
Acts.

Exception.

Rank of new
loans as to
priority.

their Heirs, Executors, Curators and Assigns, should be entitled to recover and have from His Majesty, His Heirs and Successors, the full and entire value which the same should bear and be worth at the time of such assumption, and the Tolls payable for passing over the same should from the time of such assumption appertain and belong to His Majesty, His Heirs and Successors, who should from thenceforward be substituted in the stead of the said Proprietors of the said Draw-bridge for all and every the purposes of the said last mentioned Act ; And whereas in and by a certain Ordinance of the Legislature of the said Province of Lower Canada, passed in the fourth year of Her Majesty's Reign, intituled, *An Ordinance to provide for the improvement of certain Roads in the neighbourhood of and leading to the City of Quebec, and to raise a fund for that purpose*, it was amongst other things ordained and enacted, That all property and estate, moveable and immoveable, acquired by the Trustees of the Quebec Turnpike Roads should be vested in Her Majesty for the public uses of the Province, and it is desirable that the said Trustees should accordingly be authorized and enabled to acquire and assume the possession and property of the said Draw-bridge, now called Dorchester Bridge, with the Toll-House, Turnpike and other dependencies, and the ascents and approaches thereto as aforesaid ; And whereas it is also expedient to extend the provisions of the said last mentioned Ordinance to the Roads hereinafter mentioned : Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, That it shall be lawful for the Trustees of the Quebec Turnpike Roads to raise by way of loan for the purposes of this Act, a sum not exceeding twenty-five thousand pounds currency ; to which loan, and to the debentures to be issued in consequence thereof, and to all other matters incident to the said loan, all the provisions of the said last mentioned Ordinance touching the loan thereby authorized, are hereby extended and shall apply, excepting always, that the rate of interest on the loan to be raised under the authority of this Act shall not in any case exceed the rate of six per centum per annum, and that no money shall be advanced out of the Provincial Funds to pay such interest : and all debentures issued under this Act shall, so far as regards the interest payable thereon, take precedence and have priority of lien on the Tolls and other moneys which may come into the possession and be at the disposal of the said Trustees, over the interest payable on all debentures granted or to be granted by the said Trustees for any loan already authorized by law, as well as over all claims for repayment