

An Act to amend the Act of Incorporation of the British  
North American Electric Telegraph Association

**W**HEREAS an Act was passed by the Legislature of this Province, in the Session held in the tenth and eleventh years of the Reign of Her present Majesty, intituled, "*An Act to incorporate the British North American Electric Association*;" and whereas the sum of six thousand five hundred pounds, authorized to be raised by the said Company, was found insufficient to make and complete the said Line of Telegraph, and a further sum was raised for making and completing the same; And whereas the said Company are desirous of extending the said Line of Telegraph to the boundary of the United States of America and to Montreal; and whereas the Directors of the said Company have petitioned for certain alterations and amendments in the said Act of Incorporation, and whereas it is expedient to make such amendments and alterations; Be it therefore enacted, &c.,

Preamble.

10th and 11th  
Vic., cap. 82.

That the several persons who have contributed the said sum of three thousand eight hundred and eighty pounds over and above the amount limited in the said Act of Incorporation, shall be and they are hereby made and constituted Stockholders in the said Company, in the proportions in which they and each of them shall have subscribed and contributed the said sum, in the same manner as if the said sum had been authorized to be raised by the original Act of Incorporation, and that the same shall be termed and considered preferential stock, and that the holders of the same shall, from and out of the proceeds arising from the working of the said Telegraph, after deducting the necessary expense of working the same, be paid interest at the rate of six per centum per annum, upon the said sum of three thousand eight hundred and eighty pounds, and that the surplus of such proceeds be distributed among the original Subscribers and the Subscribers of the said preferential stock, in the same manner to all intents and purposes as if the whole of the said sums had been raised and contributed under the authority of the said Act of Incorporation.

Parties who  
have contrib-  
uted to the  
additional  
stock, declared  
Stockholders  
and their said  
stock prefer-  
ential stock,  
&c.

II. And be it enacted, That it shall be lawful for the said Company to extend, make and complete the said Telegraph from the said City of Quebec to the City of Montreal, by and along the

Company may  
extend their  
time, and how.