

Calls on holders of Stock.

IV. And whereas the amount already paid upon the Stock is equal to one shilling and three pence on each share of one pound ten shillings : Be it enacted, that the calls to be hereafter made on the holders of the said Stock shall not exceed in the whole one pound eight shillings and nine pence currency per share, and the same shall be paid by instalments when and in such manner as shall be prescribed by the Directors hereinafter named : Provided also, that nothing herein contained shall exonerate, diminish or relieve any party from existing liability to the said Company, whether the said liability relates to contributions due or to fall due upon the Stock already issued or otherwise, but on the contrary all such liability and contributions shall and may be enforced in the same way, and the said Corporation shall have the same remedy to enforce the payment of calls already made, and all other calls and sums now due or called for, as is hereinafter prescribed with respect to future calls and liabilities.

Proviso.

Property and liabilities of the Association transferred to the Corporation.

V. And be it enacted, that all and every the estate and property, real or personal, belonging to the Association at the time of the passing of this Act, or which may subsequently be acquired by them, and all debts or claims due to or possessed by the said Association shall be and hereby are transferred to and vested in the Corporation hereby established, which shall in like manner be liable to and for all debts due by or claims upon the said Association; and the Trustees of the said Association, at the time of the passing of this Act shall be Directors of the said Corporation, as if elected under this Act, until their successors shall be elected as hereinafter provided.

Corporation may hold real property to value of £75,000.

VI. And be it enacted, that it shall be lawful for the said Corporation to have and hold such lands and immoveable or real property, as may be necessary for carrying on the business of the said Corporation, provided the sum invested in real property purchased from private individuals do not at any one time exceed seventy five thousand pounds; and it shall be lawful for the said Corporation to sell, lease or otherwise dispose of the said property and estate as they may see fit.

May explore for the purpose of finding copper and other ores.

VII. And be it enacted, that it shall be lawful for the said Corporation to engage in and follow the occupation and business of carrying an exploration for and of finding and getting copper and other ores, metals and minerals, and of manufacturing and disposing of the same for the benefit of the said Corporation, and to do all things necessary for the purposes aforesaid, not inconsistent with the rights of any other parties, or with the conditions of any grant or other title under which the said Corporation may hold the lands in which such things are to be done.