

Precis of Correspondence between Government of Newfoundland and Secretary of State on the subject of an Imperial Commission to enquire into the Financial condition and Resources of the Colony.

Serial Number.	From or to whom.	Date.	Subject.
A.	Sir William V. Whiteway to Col Office.	1890. 21st July.	Memo. respecting the development of the resources of Newfoundland and the guarantee by Her Majesty's Government of a loan for that purpose to be raised by the Government of that Colony.
B.	Colonial Office to Sir W. V. Whiteway.	31st July.	Cannot at present guarantee a loan as requested in "A" nor at any time unless guarantee given which would form part of an arrangement for settlement of Fisheries Question with France and requiring, in case proposal made to Treasury, that complete statement of financial condition of Colony be furnished.
1.	From Secretary of State. (Telegraphic).	1891. 23rd Jan.	Her Majesty's Government prepared accept principle of Imperial guarantee of a loan for Railway Construction subject to previous enquiry by a competent person into merits Railway Scheme.
2.	To Secretary of State (Telegraphic).	3rd Feb.	Owing to difficulties incident question French treaty rights in Newfoundland and failure float loan, serious difficulties will ensue unless temporary relief afforded. Ministers ask Her Majesty's Government guarantee to London and Westminster Bank loan of £150,000.