

## LATEST FINANCIAL AND SHIPPING NEWS AND NOTES

## QUOTATIONS IN THE ST. JOHN MARKETS

Wholesale prices in the St. John market do not show much change from last week. There is a slight advance in raisins and cheese. Meat prices in the market remain the same with the exception of mutton, which has advanced two cents per pound, and pork, which has dropped one cent per pound.

Groceries	
Sugar, standard	\$6.75 @ \$6.80
Rice	4.75 @ 4.85
Apples	8.00 @ 9.00
Beans	
Yellow-eyed	4.50 @ 4.60
White	4.25 @ 4.30
Common meal	5.95 @ 6.00
Cream of Tartar	0.52 @ 0.55
Currants, cleaned	0.12 @ 0.13
Molasses	0.53 @ 0.54
Peanut oil	0.35 @ 0.36
Barley, pot, bags	3.25 @ 3.30
Hairings	
Choice, seeded	0.104 @ 0.105
Fancy, seeded	0.104 @ 0.11
Fat, Liverpool, per sack, 48 lbs.	0.90 @ 0.95
Soda, bicarb.	2.10 @ 2.20

Flours	
Manitoba	0.00 @ 7.65
Ontario	0.00 @ 7.10
Quebec	0.00 @ 6.75
Oatmeal, rolled	0.00 @ 6.25
Common meal	1.75 @ 1.80

Canned Goods	
Corned beef	5.50 @ 6.10
Corned ham	2.30 @ 3.50
Beans	
Baked	1.50 @ 1.65
String	1.00 @ 1.05
Plum	4.00 @ 4.15
Corn	1.05 @ 1.10
Herring, kippered	4.55 @ 4.75
Is	1.70 @ 1.75
Is	2.60 @ 2.65

Pineapples	
Sliced	2.07 1/2 @ 2.10
Grated	1.60 @ 1.65
Singapore	1.65 @ 1.70
Peaches	1.75 @ 1.80
Peaches, 3 1/2	2.35 @ 2.40
Plums, Lombard	1.25 @ 1.30
Pumpkin	1.05 @ 1.10
Raspberries	2.12 1/2 @ 2.15
Salmon	
Pinks	4.75 @ 5.00
Chickens	6.50 @ 6.80
Red spring	1.25 @ 1.35
Tomatoes	1.22 1/2 @ 1.25
Strawberries	2.37 1/2 @ 2.40

Provisions	
Pork, Can. mess	25.00 @ 26.00
Pork, Am. mess	27.00 @ 28.00
Beef, Am. plate	24.75 @ 25.00
Lard, pure	0.14 @ 0.15
Lard, comp. tubs	0.12 @ 0.13

Meats, etc.	
Beef	
Country	0.06 @ 0.09
Butchers	0.10 @ 0.11 1/2
Western	0.10 @ 0.12
Lamb	0.14 @ 0.16
Veal, per lb.	0.08 @ 0.11
Mutton, per lb.	0.10 @ 0.12
Pork, per lb.	0.10 @ 0.12
Butter	
Tub	0.28 @ 0.32
Roll	0.30 @ 0.32
Creamery	0.30 @ 0.35
Eggs, fresh	0.32 @ 0.35
Eggs, case	0.32 @ 0.35
Yeast, Can.	0.18 1/2 @ 0.19
Yowl, per lb.	0.08 @ 0.10
Purkey, per lb.	0.23 @ 0.30
Chickens, per lb.	0.00 @ 0.05
Potatoes, bbl.	2.50 @ 2.75

Fish	
Haddock, boxes	0.75 @ 0.90
Med. haddock	6.00 @ 6.25
Small haddock	4.75 @ 5.00
Plum haddock	6.00 @ 6.25
Herrings	
Gr. Manan, bbl.	6.00 @ 6.50
Kipper, boxes	0.00 @ 0.90
Haddock	0.00 @ 0.05
Halibut	0.00 @ 0.15

Fruits	
Apples, N. S., bbl.	2.00 @ 5.00
Cocconuts, sack	4.50 @ 5.00
Cranberries, Cape Cod	0.00 @ 15.00
Almonds	0.00 @ 0.15
Bananas	0.15 @ 0.25
Walnuts	0.13 @ 0.14
Dates, new	0.07 @ 0.08 1/2
Pilberts	0.14 @ 0.15
Lemons	4.50 @ 5.00
Calif. oranges	3.00 @ 4.50
Onions, Canadian	0.00 @ 2.50
75-lb. bags	0.00 @ 0.10
Peanuts, roasted	0.10 @ 0.14

Hay, Oats and Feed	
Hay, car lots, ton	16.00 @ 20.00
Hay, per ton	18.00 @ 20.00
Med. small lots, bags	0.00 @ 0.51
Oats, car lots, bush	0.51 @ 0.57
Oats, per bushel	0.55 @ 0.57
Bran, ton lots, bags	0.00 @ 20.00

Oils	
Royalite	0.00 @ 0.10 1/2
Premier motor gas	0.00 @ 0.30
Ex. No. 1 Lard	0.00 @ 0.25 1/2
Palatine	0.00 @ 0.20
Turpentine	0.00 @ 0.75

Hides, Skins, etc.	
Beef hides	0.12 @ 0.15
Calf skins	0.18 @ 0.16
Tallow, rendered	0.05 @ 0.06
Sheep skins, Jan.	1.00 @ 1.65
Wool, washed	0.38 @ 0.40
Wool, unwashed	0.28 @ 0.29

BUOY DRAGGED.

Steamers arriving from the west report the Great Round Shoal Channel gas buoy No. 4 as having been dragged about 15 yards south of its position.

## NEW LOW RECORDS ESTABLISHED FOR EXCHANGE ON GERMANY AND AUSTRIA

In sharp contrast to Sterling which was decidedly strong, advancing to 4.77 3-4 after Market's close and reducing British discount to less than two per cent.

New York, Jan. 6.—The one engrossing and overshadowing feature of today's highly irregular, and at times unsettled, market was the statement issued by Chairman Gary, of the United States Steel Corporation, bearing upon present and future aspects of that important industry. As a matter of fact, the statement went far beyond its probable intent, and many interpretations and inferences, mostly unfavorable, were drawn therefrom.

In trade circles, and among the substantial banking interests, however, Judge Gary's utterances were accepted as a conservative and opportune exposition of conditions. For some time there has been a disposition to check wild and reckless operations in many lines of trade and industry, no less than in the stock market itself, and the belief prevailed that the admonitions contained in the Gary statement were likely to bear fruit.

Stocks were under restraint from the outset, and naturally the course of United States Steel was observed with special interest. Steel common opened at a slight advance over the preceding day's final quotation of 86 7/8, but soon fell off to 86 1/2, from which it recovered to 87 1/8. After numerous sales at 87 1/8, the stock, yielding to 86 1/2 just before the close, and making only a feeble rally. Other leading issues were at lowest prices in the final hour, all the activity of that period converging about the more vulnerable stocks.

For a time copper without the selling movement better than any other group, their strength being attributed to yet another high quotation for the refined metal, but these stocks, as well as all classes of specialties, felt the impact of the increased activity of the high-priced industrial enterprise, and severely in the course of the day's feverish trading. General Motors fell to 40, Bethlehem Steel, 24 1/4, and International Agricultural Chemical, 6 to 6 1/4.

Rails were under constant pressure, although losses in that division were barely more than one to two points. Market heaviness was shown by New York Central, New Haven, Canadian Pacific and Erie. Total sales of stocks amounted to \$10,000,000.

Exchange on Germany and Austria established new low records, marks declining to 73 1/2, but demand sterling was decidedly strong, rising to 4.77 3-4 after the market's close, thereby reducing the British discount to less than two per cent.

Anglo-French 5's reflected the strength in exchange on London with 86 7/8, but soon fell off to 86 1/2, from which it recovered to 87 1/8. After numerous sales at 87 1/8, the stock, yielding to 86 1/2 just before the close, and making only a feeble rally. Other leading issues were at lowest prices in the final hour, all the activity of that period converging about the more vulnerable stocks.

For a time copper without the selling movement better than any other group, their strength being attributed to yet another high quotation for the refined metal, but these stocks, as well as all classes of specialties, felt the impact of the increased activity of the high-priced industrial enterprise, and severely in the course of the day's feverish trading. General Motors fell to 40, Bethlehem Steel, 24 1/4, and International Agricultural Chemical, 6 to 6 1/4.

Rails were under constant pressure, although losses in that division were barely more than one to two points. Market heaviness was shown by New York Central, New Haven, Canadian Pacific and Erie. Total sales of stocks amounted to \$10,000,000.

Exchange on Germany and Austria established new low records, marks declining to 73 1/2, but demand sterling was decidedly strong, rising to 4.77 3-4 after the market's close, thereby reducing the British discount to less than two per cent.

Anglo-French 5's reflected the strength in exchange on London with 86 7/8, but soon fell off to 86 1/2, from which it recovered to 87 1/8. After numerous sales at 87 1/8, the stock, yielding to 86 1/2 just before the close, and making only a feeble rally. Other leading issues were at lowest prices in the final hour, all the activity of that period converging about the more vulnerable stocks.

For a time copper without the selling movement better than any other group, their strength being attributed to yet another high quotation for the refined metal, but these stocks, as well as all classes of specialties, felt the impact of the increased activity of the high-priced industrial enterprise, and severely in the course of the day's feverish trading. General Motors fell to 40, Bethlehem Steel, 24 1/4, and International Agricultural Chemical, 6 to 6 1/4.

## U.S. STEEL TO SHARE PROSPERITY WITH THE EMPLOYEES

A ten per cent increase in wages to all unskilled workmen in Company's employ.

New York, Jan. 6.—The United States Steel Corporation today decided to increase the wages of virtually all of its unskilled employees about ten per cent.

A statement issued by the Steel Corporation said that the increase had been decided upon largely on account of present prosperous conditions. It added that in addition to the new wages for common laborers, employees in practically all departments of the corporation will receive proportionate increases. Adjustments in the wage rates of the various mining companies controlled by the corporation are also under consideration.

Early in 1915 the employees of the United States Steel Corporation numbered about 200,000 with total annual salaries and wages of approximately \$170,000,000. Later in the year, the number of employees of all classes and particularly those in the so-called unskilled labor division was greatly augmented to meet the improved trade conditions.

For a time copper without the selling movement better than any other group, their strength being attributed to yet another high quotation for the refined metal, but these stocks, as well as all classes of specialties, felt the impact of the increased activity of the high-priced industrial enterprise, and severely in the course of the day's feverish trading. General Motors fell to 40, Bethlehem Steel, 24 1/4, and International Agricultural Chemical, 6 to 6 1/4.

Rails were under constant pressure, although losses in that division were barely more than one to two points. Market heaviness was shown by New York Central, New Haven, Canadian Pacific and Erie. Total sales of stocks amounted to \$10,000,000.

Exchange on Germany and Austria established new low records, marks declining to 73 1/2, but demand sterling was decidedly strong, rising to 4.77 3-4 after the market's close, thereby reducing the British discount to less than two per cent.

Anglo-French 5's reflected the strength in exchange on London with 86 7/8, but soon fell off to 86 1/2, from which it recovered to 87 1/8. After numerous sales at 87 1/8, the stock, yielding to 86 1/2 just before the close, and making only a feeble rally. Other leading issues were at lowest prices in the final hour, all the activity of that period converging about the more vulnerable stocks.

For a time copper without the selling movement better than any other group, their strength being attributed to yet another high quotation for the refined metal, but these stocks, as well as all classes of specialties, felt the impact of the increased activity of the high-priced industrial enterprise, and severely in the course of the day's feverish trading. General Motors fell to 40, Bethlehem Steel, 24 1/4, and International Agricultural Chemical, 6 to 6 1/4.

Rails were under constant pressure, although losses in that division were barely more than one to two points. Market heaviness was shown by New York Central, New Haven, Canadian Pacific and Erie. Total sales of stocks amounted to \$10,000,000.

Exchange on Germany and Austria established new low records, marks declining to 73 1/2, but demand sterling was decidedly strong, rising to 4.77 3-4 after the market's close, thereby reducing the British discount to less than two per cent.

Anglo-French 5's reflected the strength in exchange on London with 86 7/8, but soon fell off to 86 1/2, from which it recovered to 87 1/8. After numerous sales at 87 1/8, the stock, yielding to 86 1/2 just before the close, and making only a feeble rally. Other leading issues were at lowest prices in the final hour, all the activity of that period converging about the more vulnerable stocks.

For a time copper without the selling movement better than any other group, their strength being attributed to yet another high quotation for the refined metal, but these stocks, as well as all classes of specialties, felt the impact of the increased activity of the high-priced industrial enterprise, and severely in the course of the day's feverish trading. General Motors fell to 40, Bethlehem Steel, 24 1/4, and International Agricultural Chemical, 6 to 6 1/4.

## STOCK QUOTATIONS ON N.Y. EXCHANGE

(McDOUGALL & COWANS)	
Open High Low Close	
Am Beet Sug	67 67 1/2 68 68 1/2
Am Car Ry	74 74 1/2 75 75 1/2
Am Loco	66 66 1/2 67 67 1/2
Am Smelt	111 111 1/2 112 112 1/2
Anaconda	90 90 1/2 91 91 1/2
Am Tele	127 127 1/2 128 128 1/2
Atchafalaya	107 107 1/2 108 108 1/2
Am Can	60 60 1/2 61 61 1/2
Balt and O Co	95 95 1/2 96 96 1/2
Butte and Sup	74 74 1/2 75 75 1/2
Hill and East	55 55 1/2 56 56 1/2
C P I	51 51 1/2 52 52 1/2
Ches and Ohio	65 65 1/2 66 66 1/2
Chino	55 55 1/2 56 56 1/2
Cent Leath	53 53 1/2 54 54 1/2
Can Pac	181 181 1/2 182 182 1/2
Rep Steel	42 42 1/2 43 43 1/2
Gr Nor Pfd	125 125 1/2 126 126 1/2
Lehigh Val	81 81 1/2 82 82 1/2
Miss Pac	54 54 1/2 55 55 1/2
N Y Cent	109 109 1/2 110 110 1/2
Nor Pac	117 117 1/2 118 118 1/2
Penn	58 58 1/2 59 59 1/2
Press Stl Car	63 63 1/2 64 64 1/2
Reading Com	52 52 1/2 53 53 1/2
Rep Steel	53 53 1/2 54 54 1/2
St Paul	100 100 1/2 101 101 1/2
Sou Pac	102 102 1/2 103 103 1/2
Sloss	61 61 1/2 62 62 1/2
Studebaker	160 160 1/2 161 161 1/2
U S Steel Pfd	87 87 1/2 88 88 1/2
U S Steel Pfd	117 117 1/2 118 118 1/2
U S Rub Com	54 54 1/2 55 55 1/2
Westing Elec	67 67 1/2 68 68 1/2

## CLOSING LETTER OF N. Y. MARKET BY E. &amp; C. RANDOLPH

New York, Jan. 6.—The market has been weak all day. There have been no rallies to speak of and while selling has not been pressed on declines, liquidation was resumed on every return of firmness. The breaks were particularly severe in stocks like the Petroleum issues, in which there have recently been large advances based on rumors which so far have not materialized into actual developments. General Motors declined heavily and affected the other motor issues although the directors at their meeting yesterday closed a five per cent dividend for the quarter, placing the stock on a 20 per cent basis, and also declared an additional five per cent. It was announced at the Steel Corporation office that the heads of the big steel companies have agreed to advance the wages of employees. This will probably forestall demands for increased wages, of which there has been expectation.

Am. Loco—10 @ 60 1/2, 35 @ 60. Carriage—75 @ 46. Steel of Canada—5 @ 37 1/2, 20 @ 37 1/2.

Can. Loco—10 @ 60 1/2, 35 @ 60. Carriage—75 @ 46. Steel of Canada—5 @ 37 1/2, 20 @ 37 1/2.

Can. Loco—10 @ 60 1/2, 35 @ 60. Carriage—75 @ 46. Steel of Canada—5 @ 37 1/2, 20 @ 37 1/2.

Can. Loco—10 @ 60 1/2, 35 @ 60. Carriage—75 @ 46. Steel of Canada—5 @ 37 1/2, 20 @ 37 1/2.

Can. Loco—10 @ 60 1/2, 35 @ 60. Carriage—75 @ 46. Steel of Canada—5 @ 37 1/2, 20 @ 37 1/2.

Can. Loco—10 @ 60 1/2, 35 @ 60. Carriage—75 @ 46. Steel of Canada—5 @ 37 1/2, 20 @ 37 1/2.

Can. Loco—10 @ 60 1/2, 35 @ 60. Carriage—75 @ 46. Steel of Canada—5 @ 37 1/2, 20 @ 37 1/2.

## PLEASURE CRUISES BY R.M.S.P. TO WEST INDIES

PORTNIGHTLY SAILINGS BY TWIN-SCREW MAIL STEAMERS. SPECIAL FACILITIES FOR TOURISTS. NEXT SAILING FROM: Halifax direct—S.S. "Chilpanco" Jan. 14 '16. St. John via—S.S. "Chilpanco" Jan. 14 '16. S.S. "Chilpanco" Jan. 14 '16.

Money To Loan On Mortgage On Freehold or Leasehold At Current Rates. CHAS. A. MACDONALD & SON 49 Canterbury St.

BRIDGES Buildings and All Structures of Steel and Concrete. Designs, Estimates and Investigation. I. CUSHING, M. Sc. (M. I. T. Boston) Civil Engineer. Creighton Ave., - Creighton, Pa. U.S.A. Tel. - 341-11-11. - 341-11-11.

W. Simms Lee, F. C. A. Chartered Accountant and Auditor. Queen Building, HALIFAX, N.S. 80-723

Don't Forget To Call West 7 or West 81 When Needing Oats, Middlings, Bran or Hay. We have Western Oats—good quality, reasonable price. A. C. SMITH & CO. Union Street - West St. John

McDOUGALL & COWANS Members of the Montreal Stock Exchange 58 Prince Wm. Street, St. John, N.B. SECURITIES BOUGHT AND SOLD IN ALL MARKETS LISTED STOCKS CARRIED ON MARGIN OFFICES: Montreal, Quebec, Vancouver, Ottawa, Winnipeg, Halifax Connected by Private Wire.

THOMAS BELL & CO., St. John, N.B. PUGLIS BUILDING, 48 PRINCESS STREET Lumber and General Brokers SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING AND CREOSOTED PILING.

R. P. & W. F. STARR, LTD. Agents at St. John.

COAL For Grates—Old Mines Sydney and Cannel. For Ranges and Stoves—Reserve and Springhill. For Blacksmith Purposes—Georges Creek, Sydney Slack. Also all sizes of best Hard Coal. R. P. & W. F. STARR, Ltd. 49 Smythe St. - 159 Union St.

Best Quality, Free Burning American Anthracite Coal In Egg, Nut and Chestnut sizes. Delivered Promptly. GEORGE DICK, 46 Britain St.

COALS Hard and Soft Coals on hand BEST IN MARKET. JAMES S. MCGIVERN, 5 Mill Street Telephone 42.

FOR SALE When you want any Wood—Hard, Heavy Soft or Kindling—call on the largest wood warehouse in St. John. Broad Cove and American Hard Coals always on hand. Good goods promptly delivered. A. E. WHELFLEY, 238 and 240 Paradise Row, Telephone M. 1227.

## RAILWAYS. CANADIAN GOVERNMENT RAILWAYS

CHANGE OF TIME Saint John—Montreal. Commencing January 8th. MARITIME EXPRESS. Will leave St. John 6:10 p. m. Daily. First Sunday trip January 9th. OCEAN LIMITED. Will leave Halifax 8:00 a. m. Daily except Sunday. No trip Sunday, January 9th.

STEAMSHIPS. DONALDSON LINE From Glasgow From St. John Dec. 19. S. S. "Parthian" Jan. 8 Dec. 25. S. S. "Guthrie" Jan. 14 Jan. 15. S. S. "Polara" Feb. 6 (Dates subject to change.) Freight rates on application to The Robert McLeod Co., Ltd. Agents, St. John, N. B.

Head Line St. John to Dublin SS. Bengore Head... Dec. 28 SS. Bryn Head... Dec. 28 St. John to Belfast SS. Inishow Head... Dec. 7 St. John to Avenmouth SS. Ramore Head... Dec. 15 Subject to Change. WM. THOMSON & CO., LTD. Agents.

MANCHESTER LINE From Manchester From St. John Dec. 5 Manchester Merchant Dec. 25 Dec. 14 Manchester Miller Dec. 25 Dec. 23 Manchester Citizen Jan. 15 Dec. 31 Manchester Shipper Jan. 15 Jan. 7 Manchester Corpora Jan. 25 Steamers marked \* take cargo to Philadelphia. WM. THOMSON & CO., LTD. Agents, St. John, N. B.

FURNESS LINE From London From St. John Dec. 19 Rappahannock Jan. 3 Dec. 31 Shenandoah Jan. 15 WM. THOMSON & CO., LTD. Agents, St. John, N. B.

EASTERN STEAMSHIP LINE. All-the-Way-by-Water. INTERNATIONAL LINE. Steamship Calvin Austin. Will leave St. John Thursdays at 10 a. m. for Quebec, Eastport, Portland and Boston. Returning leaves Boston Mondays at 10 a. m. via Portland, Eastport and Lunenburg, at St. John Tuesday.

MAINE STEAMSHIP LINE Between Portland and New York. Steamships North Land and Herman Winter. Reduced Fares—Reduced Steerage. Schedule disturbed—Information upon request. City Ticket Office, 47 King Street. A. C. GURRIE, Agent, St. John, N. B. A. E. FLEMING, T. F. & P. A. St. John, N. B.

THE MARITIME STEAMSHIP CO. (LIMITED). Until further notice the S. S. Corsica Bros. will run as follows: Leave St. John, N. B., for Thorne Wards and Warehouse Co. on Saturday, 7:30 a. m. for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay, or Letete, Deer Island, Red Store, St. George, returning leave St. Andrews Tuesday for St. John, calling at Letete or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor, tide and weather permitting.

AGENT—Thorne Wards and Warehouse Co., St. John, N. B. "Thorne 25th" Manager, Lewis Corsica, Black's Harbor, N. B. This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

CHANGE OF TIME Fall and Winter Time Table of the GRAND MANAN S.S. CO. Grand Manan Route—Season 1915-16. After October 1st, 1915, and until further notice, a steamer of this line will run as follows: Leave Grand Manan Mondays at 7:30 a. m. for St. John, via Eastport, Campobello and Wilson's Beach. Returning leave Turnbull's Wharf at St. John, Wednesdays at 7:30 a. m. for Grand Manan, via Wilson's Beach, Campobello and Eastport. Leave Grand Manan Thursdays at 8 a. m. for St. Stephen, via Campobello, Eastport and St. Andrews. Returning, leave St. Stephen Fridays at 7:30 a. m. for Grand Manan, via St. Andrews, Eastport and Campobello. Leave Grand Manan Saturdays at 7:30 a. m. for St. Andrews. Returning same day, leaving St. Andrews at 1 p. m. calling at Campobello and Eastport both ways. Atlantic Standard Time. L. C. GUPTILL, Manager, Grand Manan.

Monthly Income Policy New York Life Ins. Co'y J. W. V. LAWLOR, Agent P.O. Box 174, St. John, N. B.

## WHY LA

(Continued from page 1.) The most stirring passage of the document describe the ill-fated