

**REPORT**  
OF  
**THE DIRECTORS**  
OF THE  
**MONTREAL MINING COMPANY,**  
SUBMITTED AT THE  
SIXTH ANNUAL GENERAL MEETING.

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THE Directors of the MONTREAL MINING COMPANY, beg to submit to the Stockholders their Sixth Annual Report. The communications which have taken place between them at the Quarterly Meetings, render it unnecessary in it to enter much into details.

In the Report of last year, the Directors stated that they had entered into an engagement for five years with Mr. Tregoning, as Manager of the Mines. From the information which they had received of his character and qualifications, they believed they had secured the services of a Manager in every way capable of conducting the Works in the most advantageous manner. This confidence, however, was shaken by successive accounts from the Mines of mismanagement and misunderstanding between him and the other officers; and at the request of the Board, the Hon. Mr. Ferrier, then President, accompanied by Mr. Campbell, as his assistant, repaired to the Mines to make enquiry on the spot, into the circumstances. The result of this investigation was the disclosure of irregularity, neglect, and mismanagement, to an extent which induced Mr. Ferrier to advise, and the Board to accept of, Mr. Tregoning's resignation, which the latter tendered, no doubt, under the conviction of merited dismissal. The causes which led to this conclusion, were so fully discussed at the Quarterly Meeting of the 24th of May last, when the Report of the President on his return was submitted, that further allusion to them is unnecessary, except to add that, on Mr. Tregoning's leaving the service, Deer, the head smelter, and the other men brought out with him from England, refused to remain, and it became neces-