Conservative Investments The Debentures of Canadian Provinces, Counties, Townships, Cities and Towns

ments suitable for the invest-ment of trust or private funds. The offerings presented are only selected after a careful investigation as to merit and legality, so that the investor is assured of the maximum of security, as well as attractive interest return.

WE INVITE CORRESPONDENCE.

NEW YORK STOCKS.

Erickson Perkins & Co. (J. G. Beaty), West King - street, report the following fluctuations in the New York market; Open, High. Low. Cl. Sales.

do. pref Twin City

NO ONE HAS A "PULL"

Says Minister of Justice Referring to

Recent Pardons.

OTTAWA, April 14 .- Mr. Boyce (Al-

the files first, but he desired, he said.

at the earliest opportunity, "to deny and repudiate, with all the indig-

contained in the article which has just

been read. It is untrue that Mr. Rob

CAPITAL

## Market Held at Boiling Point But the Advances Are Small

MONTREAL POOLS ARE STILL ACTIVE.

World Office

noted in yesterday's market. This was improved upon somewhat to-day, but as advances are entirely due to buyers, as distinct from shorts covering, the upward movement is necessarily slow. Montreal pools

are still responsible for activity both here and in the eastern market, and

it cannot be said that this is a healthy condition. Cautious investment is

responsible for firmness in some of the inactive shares, and more of

this is looked for. It is possible for a big speculation to eventuate in the market, but such would leave a nasty trail of after results. Some

A slight improvement in the support to Canadian securities was

Thursday Evening, April 14.

HERBERT H. BALL.

STOCK EXCHANGE REFORM

GRAND TRUNK REPORT

Chairman of Directors.

Big Day on Wall Street, But Price Improvement is Limited-Local Stocks Ignore Calls on Loans.

World Office,

Thursday Evening, April 14.
Local buils attempted to take up the lead of Wall-street to-day, but the supporting interests were careful in treading along a higher plane of quotations and any advances were therefore made with caution.

As usual with rising prices, stocks developed greater activity and those who would not think of buying a week 23,200

The only real information on the stock of the securities, decreased £3,811,000; public deposits, decreased £15,000; notes reserve, increased £963,000; other deposits, decreased £15,000; notes reserve, increased £2,811,000; public deposits, decreased £15,000; notes reserve, increased £3,811,000; public deposits, decreased £15,000; notes reserve, increased £2,811,000; public deposits, decreased £15,000; notes reserve, increased £2,811,000; public deposits, decreased £15,000; notes reserve, increased £2,811,000; public deposits, decreased £15,000; notes reserve, increased £15,000; notes reserve, increased £15,000; notes reserve, increased £2,811,000; public deposits, decreased £15,000; notes reserve, increased £2,811,000; public deposits, decreased £2,811,0

loans were called by local banks to-day.

ago were eager buyers to-day.

The only real information on the market situation this morning came by way of calls on several brokers. Banks appear to be in need of money for business purposes, especially in the country, and this appears to be a good time to lower call loans.

In certain speculative securities offerings were not forced and there was consequently a temptation to new buy-

committee to represent the exchange "in conferences with other interests," The committee is also authorized "to examine into the dealings of any member of the exchange."

were earlier in the year.

The market for investments is less ception of Consumers' Gas, which stock is firmer owing to the absorption of the stock, which was bought on spe-culation at the recent sale.

Trade papers talking of curtailing pig iron production.

Further gold exports not considered

Transit Co. for the first week of April amounted to \$135,829, an increase over the same week last year of \$11,006, or 8.82 per cent. and of \$24,326 over the corresponding period of 1908.

dates for increasing dividends. I great cake of railroad strength. short interest exists in St. Paul

Bank of England Rate. LONDON April 14.—The rate of dis-ccunt of the Bank of England remained unchanged at 4 per cent. to-day.

| 300 | 300 | 300 | 300 | 301 | 300 | 301 | 300 | 301 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 Havana Electric Dividend. Havana Electric Co. declared quarterly dividend of \$1.50 a share on common, and the usual quarterly of \$1.50 or preferred; payable May 14. The provious dishuses built New York Central.

Advance in Price of Copper. Calumet and Hecla advanced price of copper 1-4 to 13 1-4 cents.

goma) to-day read, for the benefit of the minister of justice, an article in The Canadian Municipal Journal, com-menting on the release of Skill and King, sentenced at Toronto to a year's imprisonment for circulating obscen-American Tel. and Tel. Earnings. literature, saying "the whole thing is a pure farce," and asking "where is American Tel. and Tel. Co. reports for quarter ended March 31 last, net earnings \$8,107,648, increase \$1,089,289. Mr. Aylesworth wished to refer to

Regular Dividend-The People's Gas Co. of Chicago declared regular quarterly dividend of 1 3-4 per cent., payable May 25 to stock of record May 3.

nation of which I am capable, the absurd and utterly untrue insinuations Bank of England Statement. inette of Toronto or any other person has the slightest influence or pull with LONDON, April 14.—The weekly statement of the Bank of England the department of justice in cases of this kind." shows the following changes: Total

W. T. WHITE,

GENERAL MGR.

650,000

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officers are available at any time for

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W. FLAVELLE,

. . . . . . . . \$1,000,000

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HEAD OFFICE-TORONTO

Capital Authorized \$10,000,000.00 | Dom. Coal. Capital Paid-up - 5,000,000.00 | Dom. Steel Capital Paid-up - 5,000,000.00 | Dom. Coal. Capital Paid-up - 5,000,000.00 | Dom. Steel - 5

SPECIAL ATTENTION GIVEN TO COLLECTIONS.

SAVINGS DEPARTMENT

Wall Street Market Adopts Restricting Bell Telephone Burt F. N. cordo, preferred Amendment to Constitution.

NEW YORK, April 14.—Another move in the direction of reform has been made by the New York Stock Exchange in adopting an amendment to the constitution, authorizing the law committee to represent the exchange "in conferences with other interests,"

The exemplifies in the constitution of the constitution of the exchange of the constitution of the exchange of the constitution of the exchange of the exch

Rosy View of Future Taken by New

LONDON, April 14.—A. W. Smithers made his first appearance as chairman of the board of directors of the Grand Trunk Railway Co. of Canada at the semi-annual meeting to-day. Mr. Smithers took generally a rosy view of the future. The satisfactory reports for the half year just past, he thought,

La Rose. 320 @ 400

Twin City 116 @ 113½ 75 @ 114 25 @ 113%

Black Lake.

S. Wheat. 25 @ 47

Tor. Rails, 50 @ 122

Further gold exports not considered probable before next Tuesday.

Better feeling in London money market, due to arrivals of American gold.

President of Northwestern says business in prospect is good.

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Mr. Smithers said that the directors would continue the policy of reasonably conservative finance, which had enabled the company to practically rebuild the old line and raise on highly conservative finance, which had enabled the company to practically rebuild the old line and raise on highly conservative finance, which had enabled the company to practically rebuild the old line and raise on highly conservative finance, which had enabled the company to practically rebuild the old line and raise on highly conservative finance, which had enabled the company to practically rebuild the old line and raise on highly conservative finance, which had enabled the company to practically rebuild the old line and raise on highly conservative finance, which had enabled the company to practical

previous disbursement on the common was \$1 on Feb. 14 last. Books will close April 22.

Builion in London.

LONDON, April 14.—Bullion amounting to £1,156,000, including £1,058,000 American eagles, was taken into the Bank of England to-day, and £20,000 was withdrawn for shipment to India.

Weekly Bank of France statement shows gold on hand decreased 10,000,000 francs, silver on hand decreased 2,000,000 francs.

Advance in Price of Copper.

Trad.

On Wall Street.

Cottawa 230

Stardard 231

Toronto 22174 2164

Union 145

Venery receive was strong during most of the day.

Union 145

Loanda Lander 160

Canada Landed 160

Canada Perm 168

Colonial Invest. 67

Dominion Say. 72

Gt. West. Perm 115

Hamilton Prov. 130

Hamilton Prov. 140

Hamilton Prov. 140

Hamilton Prov. 14

City Dairy 25 @ 2978 77 @ 30 25 @ 301/8

Tractions in London-Playfair, Martens & Co. reported the following prices on the London market yesterday (Canadian equivalent):

British Consols. April 13. April 14. Consols, money ...... 81 Consols, account (May). 81 3-16

Money Markets.

Bank of England discount rate, 4 per ent. London call rate, 2½ to 3 per cent. Can. Sait Rts. Black Lake.

New York Cotton Market. rickson Perkins & Co. (J. G. Beaty), West King-street, reported the follow-

Toronto Symphony Orchestra

Que. L.-P. 25 @ 4034

Toronto, April 7th, 1910.

138 ... 10.00 at 24, 25 at 24¼, 50 at 23¼, 25, 25, 24, 2138 ... 100, 75, 25 at 25, 25 at 24¼, 25, 55¼ at 24¼, 100 at 24½, 100, 50 at 24¼, 25, 5½ at 24¼, 205 205 203 ... 176¼ 240 239¼ Crown Reserve—400, 500, 400 at 2.05, 100 at 3.03, 200, 100 at 3.02, 20 at 2.00, 60 at 3.03, 200, 200 at 3.00 at 3.00, 2500 at 10.03 at 3.00 at

at 89, 50, 200, 25 at 89½, 15 at 89, 5 at 90, 10 at 88½.

Dominion Textile, pref.—5 at 102½.

Montreal Street Railway—50, 19 at 246¾.

30 at 246½, 50 at 246½.

Rubber bonds—\$500 at 100¾. \$1000 at 100.

Quebec Railway bonds—\$300 at 83½.

Soo—25 at 140%, 175, 50, 25, 25 at 141, 34

at 141¾, 25, 50 at 140¾.

Dominion Steel, pref.—5 at 106, 50 at 106, Porto Rico—5 at 44.

Twin City—30 at 113½.

Mackay—25 at 90.

Rubber—30 at 99.

Lake of the Woods—50 at 142.

Oct. 12.22 12.32 12.20 12.21 Dec Cctton—Spot closed quiet, 20 points low-er. Midding uplands, 15.10; do., gulf, 15.25. Sales, 3100 bales. Price of OII. 9618 at \$1.35.

ncert, Thursday, April 21, 8.15 p.m. Tilly Koenen, soloist. Public gins at Massey Hall, April 19. Dom. Steel 10 @ 66%

VICE-PRESIDENTS:

ASSISTANT MANAGER: A. D. Langmuir. SECRETARY: Wm. G. Watson

sels, K.C., J. W. Langmuir,
timer Thomas Long,
lark, K.C., W. D. Matthews,
dwards, Hon. Peter McLaren,
bson, K.C., J. Bruce Macdonald,
MANAGING DIRECTOR: J. W. Langmuir.

K.C.
Samuel Nordheimer
E. B. Osler, M.P.
J. G. Scott, K.C.,
B. E. Walker,
D. R. Wilkle,
Frederick Wyld.

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Streets PARKDALE-Cor, Queen and Close Ave. WEST TORONTO-Cor. Dundas and Keele

DIVIDEND NOTICES.

MEXICO TRAMWAYS COMPAN'

day of May, Elly, will receive in exchange for such coupon, the sum of one dol and fifty cents (\$1.50), representing amount of the dividend.

By order of the board.

W. E. DAVIDSON,

THE MEXICAN LIGHT AND POWER

NOTICE is hereby given that a dividend has been declared of three and one-half per cent. for the six months ending April 30th, 1910, on the preference shares in the Capital Stock of the Mexican Light and Power Company, Limited, payable May 1st, 1910, to shareholders of record on the 22nd day of April, 1910.

The Transfer Books of the company for the Preference Shares will be closed from the 23rd day of April, 1910, to the 30th day of April, 1910, both days inclusive.

30th day of April, sive.

5 sive.

6 Dividend cheques for the shareholders will be payable at par at the Canadian Bank of Commerce, New York City, N. Y.: London, England; Toronto, Canada and its branches.

By order of the Board,

W. E. DAVIDSON,

Secretary.

Toronto, April 7th, 1910.

GEORGE A. HOWELL APPOINTED. George A. Howell, manager of the Standard Paper Company, has been appointed to represent the Toronto branch of the Canadian Manufacturers' Association on the Y.M.C. A., technical education commission.

Mr. Howell has been a close student of technical education for a number of technical education for a number of technical education for a number of

The Griffin Amusement Co. of Toronto, who have houses throughout the States of Michigan, Pennsylvania, New York, Vermont, and in Canada, have secured a long lease of the operahouse, Stratford. They open the 1st of May with six vaudeville acts and moving pictures, changing Mondays and Thursdays; at popular prices.

SEALED TENDERS, addressed to 'T Secretary of the Montreal Reduction Smelting Company of Canada, Limited St. St. James-street, Montreal, and marke "Tenders," will be received up to Monday, noon, for the purchase en bloc of all the properties of the Company, consisting of a Smelter, Concentrator, Plant and Rolling Stock, etc., etc., situated at Trout Mills, Ont.

These works are equipmed.

EUREKA, Cal., April 14.—Ninety-ive persons rescued from the North Pacific Steamship Company's steamer Santa Clara, which foundered yesterday, arrived here to-day on the tug Ranger. The Santa Clara sank about four miles down the coast. Burned to Death in His Bed.

SHERBROOKE, Que., April 14.—A fatal fire occurred at St. Francis Xavier, by which the residence of POWER COMPANY, Limit

Hon. J. J. Foy, K.C., M.P.P.

# **Toronto General Trusts Corporation**

Hon. Featherston Osler, K.C., late a Justice of the Court of Appeal of Ontario. John L. Blaikie,
W. R. Brock,
Hamilius Irving, K.C., Sir D. H. McMillan,
Hamiliton Cassels, K.C., J. W. Langmulr,
Sir. Wm. Mortimer
Thomas Long,
Clark, K.C., W. D. Matthews,
Hon. W. C. Edwards,
Hon. Peter McLaren,
Hon. J. M. Gibson, K.C., J. Bruce Macdonald,
A. C. Hardy,

MANAGEM AND ACCOUNT ASSESSMENT OF THE MCMILLAND AND ACCOUNT OF

Pierre Therrien was destroyed. The fether of the owner perished in the father of the owner perished in the flames. He had been a cripple for years, had the habit of smoking in bed, and, being alone in the house when the fire started, was unable to escape

Members Chicago Board of Trade Members Winnipes Grain Exchange GRAIN-COBALTS

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lves at \$ mbs at \$

Rye, bus,
Barley, the Peas, bus
Oats, bus
Seeds—
The follothe Toronto
ed seed:
Red clove
Red clove
Alsike clo

Dalry Pro

Eggs, st

Chickens, Fowl, per Fresh Mea Beef, for Beef, cho Beef, cho Beef, con Yealling Mutton, I Veals, co Veals, pr Dressed Spring la

FARM

Hay, car I Hay, No. 2 Straw, car Potatoes, Potatoes, Turnips, p Evaporated Cheese, per Eggs, new-Butter, sto Butter, cre Butter, cre Honey, ext Honey, con

Prices re Co., 85 Eas Hides, Ca Furs, Talle No. 1 insp

Poultry-

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on Mortgage Office and Safe Deposit Vaults TEMPLE BUILDING, - TORONTO

J. M. McWHINNEY,

General Manager THE MONTREAL REDUCTION CO. OF CAR ADA, LIMITED. SMELTER FOR SALE

Each tender to be accompanied by a certified cheque for one thousand dollars. The highest or any tender not necessarily accepted.

Further information upon application to the contraction to the contracti

L. J. CARTIER,

POWER COMPANY, Limited

NOTICE is hereby given that a dividend has been declared of one per cent, on the ordinary shares in the capital stock of the Mexican Light and Power Company. Limited, payable on April 15th, 1910, thareholders of record at the close of business on April 11th, 1910. The stock transfer books of the company will be closed from the 12th day of April, 1910, to the 15th day of April, 1910, both days inclusive. Dividend cheques for shareholders are payable at par at the Canadian Bank of Commerce, New York City, London, England, and its branches.

By order of the Board.

W. E. DAVIDSON.

W. E. DAVIDSON, Toronto, April 2nd, 1910.

Country h Horsehides Horsehair, The decil