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A SURE Canada Permanent O INCOME Mortgage Corporation Toronto Street, - Toronto

ASSETS exceed CAPITAL AND SURPLUS TWENTY-FOUR MILLION DOLLARS. EIGHT MILLION DOLLARS On large or small accounts it pays interest at 3 1-2 PER CENT.. compounded twice a year

Saturday's Slump Checked in Early Business - Speculation in Locals is Very Narrow.

World Office. Monday Evening, July 24. With a weak market at New York between two local sessions it was quite natural that prices should reflect the change; there was such an extremely light speculative business, however, as to denote the ure rather in quotations than in sales. The day's market was conspicuous more by anything else. Offerings could have been freely procured without disturbing prices, and only an absence of necessary liquidation kept quotations from receding more than kept quotations from receding more than they did. Such influences as came into the market sphere were more favorable than otherwise. The earnings of Twin City and C.P.R. given out to-day were both very favorable, incidents of this character were not firstrumental in shaping immediate values, and were therefore passed without comment. The list of sales provides the best evidence of the position of the market, which at the moment can only be stirred into activity by inspired manipulation. There was a steady demand for some of the bank shares again, that in Dominion being the most prominent. the most prominert.

General Electric is now working up to full

Estimated B.R.T. gross earnings, for July will not be under \$1,700,000. Special session of congress expected Nov.

Rather better demand for stocks in loan Western element reported active, bulls on wheat and bearish on stocks.

Thirty two roads for the second week of July show an average gross increase of 10.77 per cent.

Indications that interior is calling for motey from New York earlier than usual this year.

B.O. acted rather well. Fairly strong bull pool was formed in it last week and certainly had an opportunity to average some of its stock bought around 114; stock is generally wanted in lown crowd and traders are cautious about selling in short.—

Dow Jotes.

B.G. acted rather well. Fairly strong bull Reserve fund—
55,408,680
Circulation—
61,587,566
Deposits, demand—
134,804,501
do, time—
333,767,147
Deposits elsewhere

Joseph says: Pennsylvaria should be bought on any further dip, since it will raily quickly. Steel statement to-morrow will make exceedingly good showing. Average long M.R., B.R.T., and buy A.C.P. conservatively.

The Sun financial this morning calls attention to the fact that there have been only \$21,000,000 of fresh capital creations by railreads for first six months of this calculate year as compared with total in 1901 for same period, including industrials, street railway and miscellaneous, of \$1, 273,000,000.

INVESTMENTS

We have just prepared our quarterly list of offerings, comprising a number of PROVINCIAL, MUNICIPAL, CORPORATION and INDUSTRIAL SECURITIES itable for the safe and rem investment of TRUSTEE and ESTATE FUNDS, SOCIETIES, INSURANCE

WRITE FOR COPY DOMINION SECURITIES CORPORATION LIMITED 26KING STEAST TORONTO

here was a steady demand for some of the ank shares again, that in Dominion neing he most prominert.

Euris & Stoppan report the closing rices on Japanese bonds: Japanese bonds, per cent., first series, 101½; do., 6 per ent., second series; 91½; do., 4½ per cent., 91%.

Between Banks Buyers Seliers Counter N. Y. Funds par dodays sight 91-32 91-16 95-16 to 97-16 1-32 93-16 19 95-16 19 97-16 19 15-32 93-16 19 95-16 19 97-18

Railroad Earnings.

Twin City, second week of July, increased \$16,461.

Caradian Pacific Railway, third week of July, increased \$56,000.

July, increased \$56,000.

Ontario L. & D... 130

—Morning Sales Gen. Elec.

10 @ 258¼ 111 @ 150

— 25 @ 149%

Jp perial. 25 @ 149%

June Bank Statement. Below are the principal items in the June statement of the Canadian chartered banks with comparisons:

| June | Max | June | 100 @ 74%x | 15 @ 150½ | Niagara | 100 @ 74%x | 1 do. time—383,767,117 384,024,450 307,010,014

Price movements since noon were narrow and without importance. The market is fell of buying orders, but generally at lower prices than prevailing quotations, which gives it a strong foundation and makes it probable the recovery will be continued.—News.

6,905,066
4,982,939
1,372,686
6,117,468

Tetal liabilities—
\$60,980,375
\$590,338,711
\$554,445,911
Deminion notes—
26,505,713
27,821,827 on notes— 36,595,713 Balar ce due from 11,787,907 10,231,212 do, elsewhere— 18,982,891 17,361,880 16,861,751 41,746,702 do. elsewhere— 43,067,558 39,487,563 36,738,423 40,285,841 37,030,301 Discornts, Canada-427,470,445 437,200,882 413,392,863 do. elsewhere— 23.793,189 Overdue debts—

2,044,825 2,286,239 2,002,934 Total assets— \$757,985,531 \$746,422,543 \$694,803,415

nds of inside rather than wea

in the hands of inside rather than weak outside interests.

C. W. Gillett to J. Melady, Board of Trade building:

The list was higher as a result of better crop advices from the Northwest, but nothing of importance transpired in the dealings. There seems to be a strong pool operating in B. R.T. and Copper, which have a fall chance of making up values tempyrarily at least. Other issues may improve, moderately, but a genuine built turn is not to be expected at this season when so many are away. With the two exceptions mentioned we would favor sales on Julges for a turn for the near future.

In the A. Co. to W. McMillan:

The market was only moderately active, but was much firmer than last week. The western element who were responsible for the decline in connection with the buil operations in the wheat market were rather liberal buyers of stocks to-day, representing in large measure covering of short contracts, and this with a moderate amount of get eral buying carried prices for the active stocks 1 to 2 points above Saturday's close. The greatest improvement was in St. Paul, Union Pacific, Northern Pacific, L.N., Atchison, while Steel stocks were strong thrucut the day, and Amalgamated Copper was firm, and in the late afternoon market was dull and prices a shade under the best, but there was no selling pressure and speculative opinion is more friendly to the market. It is recognized that the crop damage reports were unfounded and it will take some substantial scare to upset confidence in the stock market. We consider stocks a purchase on all moderate recessions.

Toronto Stocks.

July 21. July 24.

| Standar | A | Contract | Contra

Dom. Steel 5 @ 70x Dominion. 40 @ 254 41 @ 2541/4 Gen. Elec. 1 @ 149

Montreal Storing Que

Montieal Railway -100 at 222. Toledo-75 at 34%. Detroit-25 at 93. C.P.R.-200 at 150%. Power-50 at 91. Steel-25 at 2314. Mackay-12 at 4134 23,128,257 19,183,302 Montreal—1 at 260, 11 at 258½. Sieel bonds—\$4000 at 85. Coal—100 at 79½.

at the district of the units of a level or graved by entired by en

DAE DOMINION BANK

Travelers' Circular Letters | Saturday-Visible Supply Lower of Credit issued, available in all parts of the World.

Mctal Market.

New York, July 24.—Pig-iron—Steady; northern, \$15 to \$17; southern, \$14.25 to \$16.25. Copper—Firm, \$15.12½ to \$15.25. Lead—Quiet, \$4.50 to \$4.60. Tin—Firm; Straits, \$31.95 to \$32.20; plates firm; speiter firm; domestic, \$5.50 to \$5.00. Standard Stock and Mining Ex | Metropolitan Bank | 195 | 180 | 180 | 180 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 17

Price of Oil. New York Cotton.

Marshall, Spader & Co., King Edward Hotel, report the following fluctuations in the New York market to-day:

Open. High. Low. Close.

Aug. . . . 10.91 10.91 49.87 10.87 Sept 10.76 11.02 40.76 11.02 Oct. . . . 10.90 11.13 10.90 11.08 Dec. . . . 10.98 11.17 10.98 11.14 Jan. 11 01 11 20 11 00 11 19 Cotton—Spot closed quiet, 40 points advance; middling uplands, 11.40; do., gulf, 11.65, Sales 1500 bales.

Marshall, Spader & Co, wired J. G. Beaty (King Edward Hotel) at the close of the market to-day:

A change for the worse in the weather conditions and crop damage reports in Egypt were made responsible for the stiength of our market here this morning, following a higher Liverpool market than expected, based on the same consideration. The market was active at times, with a renewal of support from the south and a covering of short interests among local operators. Cetton Gossip.

The spot market continues quiet and in some respects easier, with a less active demand from spinners.

The weather report to-day included very heavy rains thru the central belt, with a cloudburst at Dallas and Shreveport,

Temperatures are very high and conditions generally unfavorable with reports of her winds in Georgia tions generally unravorable with reports of hot winds in Georgin,

A low estimate on the crop was issued privately by a prominent operator, the not published in New York freely.

The figures named were a condition of 60 1.8 less than a previous report.

From this and other crop reports, it now seems assured that the crop has not gained in cridition during July as a whole, and the chances are rather in favor of its having list a percentage of condition, sufficient to indicate the beginning, of its. decadence, and from which the plant rarely recovers at so late a period.

About all that can be expected is that with favorable conditions no greater damage shall follow.

A forecast of the market under these conditions must of necessity be different from suggestions made last week when the promise of weather conditions was most favorable.

STOCKS NOT LISTED ON TORONTO STOCK EXCHANGE.

Unlisted Securities, Limited, Confedera-tion Life Building, furnish the following quotations for stocks not listed on Toronto Stock Exchange: 7.50 205.00 Mexican Development
Aurora Cons
Homestake Extension
Deage Petroleum
St. Eugene
W. A. Rogers

ceived at the Exhibition offices from tickets, and the indications are that a ium before the date arrives for their withdrawal. One purchaser yesterday from the United States took half a dozen tickets and said he was coming from Boston with five of his family.

Than a Year Ago.

628,000 and 459,000; last year, 517,000 and 726,000.

Snow wires from Grand Forks: Crops around here average poor. Few fine fields, jut majority short. Hard hit with leaft rust, with blades dying before grain is in full bloom. Careful search shows a little black rust in half the fields, but significant only in its possibilities. Weather favors the spread in next two weeks.

London, July 24.—Closing—Mark Lane Miller Market—Wheat—Foreign quiet, but steady; English less offering. Coru—American firm and rather dearer, 6c injure. American better demand at full rates; English firm.

Ennis & Stoppani report puts and calls: Milwaukee wheat, Sept, option—Puts 85%c to 85%c, calls 88%c.

Meat at Fort William.

July 24, July 16, July 24, 1905, 1905, 1904, 1806, 1905, 1905, 1004, 1906, 1905, 1905, 1906, 1905, 1906, 1905, 1906, 1905, 1906, 1905, 1906, 1905, 1906, 19

ST. LAWRENCE MARKET. Receipts of farm produce were 200 bushels of oats and 8 loads of hay.
Oats—Two hundred bushels sold at 49c to 49½c.
Hay—Eight loads sold at \$12 to \$13 per ton for old, with five loads of new at \$8 to \$9 per ton.

Pruits and Vegetables—
Potatoes, per bush. \$0 50
Cabbage, per doz. 0 40
Beets, per bag. 0 60
Cauliflower, per doz. 1 50
Red carrots, per bag. 0 60
Celery, per doz. 0 50
Parsnips, per bag. 0 75
Quiltry—
Spring chickens, per lb.\$0 18
Chickens, last year's. 0 12
Old fowl, lb. 0 10
Spring ducks, lb. 0 12
Turkeys, per lb. 0 14
Dairy Produce—
Butter, lb rolls \$0 15 \$0 70 0 75 2 30 0 70 1 00

SAFETY

Chicago Opens Sharply Lower Than To continent 14,960,000
To the U.K. 22,720,000 World's Wheat Shipm
 World's
 Wheat
 Shipments.

 July 24, '05, July 23, '0
 American
 705 000
 1,424,0

 Argentine
 1,936,000
 1,840,0

 Australia
 144,000
 216,0

 Danube
 128,000
 528,0

 India
 1,736,000
 1,624,0

 Russia
 3,884,000
 2,200,0
 8,033,000 7,832,000 Toronto Grain Shipments 646

July. Sept. New York ... 95 91% Toledo ... 87%

Chicago Markets.

Marshall, Spader & Co. (J. G. Beaty),
King Edward Hotel, reported the following
fluctuations on the Chicago Board of Trade to-day : 57 57 56 54% 54% 53% 47% 47% 46%

12.90 13.02 12.90 13.02 12.95 13.02 12.95 13.02
 Bibs—
 July
 7.72
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 7.72

 Sept.
 7.75
 7.85
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 ard—
 July
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 7.07
 7.05
 7.07

 Sept.
 7.15
 7.17
 7.15
 7.17

Chicago Gossip.

Marshall, Spader & Co. wired J.
eaty, King Edward Hotel, at the close Beaty, King Edward Hotel, at the close of the market to-day:
Wheat—A radical change took place in the character of this market to-day.
Disappointing cables, clear, cool weather and a little calm reflection over Sunday as to the natural effect of a heavy movement of winter wheat, had made so many people desirous of selling that wheat was offered down 3c from Saturday's close before buyers for any quantity could be found.
Numerous fresh reports of damage were received, and many denials, but the consensus of opinion seems to be that some damage is being done, but that with a winter wheat crop of 75,000,000 larger than a year ago, and a considerable increase in spring ago, and a considerable inc wheat acreage, we can stand some damage and still have a good deal to spare for ex-

wheat crop of 73,000 of 13 per time and principles of 13,000 of 13,000 of 14,000 of 14

FOR SALE aining eight rooms, bath, furnace,

and outside blinds etc., and good shed in rear, situate in the North8,400,000 west part of the city. For full par8,400,000 ticulars apply to

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Arrangements can be made for taking private
parties to and from summer resorts or other
points, and the advantages of the combined
sleeping, parier and dining car shown to those
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market was rather bare of offerings, and the decline was recovered. It is a scalp-ing market, and around 29c September out-look like a purchase for a turn,

New York Grain and Produce.

New York, July 24.—Flour—Receipts, 7987 barrels; exports, 1066 barrels; sales, 6500 packages. Market about steady and quiet. Winter patents, \$4.75 to \$5; winter straights, \$4.35 to \$4.75; Minnesota patents, \$5.50 to \$6; winter extras, \$3.10 to \$3.65; Minnesota bakers', \$3.75 to \$4.15; winter low grades, \$3 to \$3.55.

Rye Flour—Firm; sales, 600 barrels; fair to good, \$4.55 to \$4.60; choice to fancy, \$4.60 to \$4.90.

Cornmeal—Firm; fine, white and yellow, \$1.30; coarse, \$1.16 to \$1.18; kiln dried, \$3.05 to \$3.10.

to \$3.10.

Rarley—Dull; feeding 48½c, c.i.f. New
York; maiting, 46c to 52c, c.i.f. Buffalo,
Wheat—Receipts, 9000 bushels; exports,
3251 bushels; sales, 5,350,000 bushels fu-

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Tel. Main 4802. 136 Toronto, Ont. **CHARLES W. CILLETT**

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THE ANNUAL FINANCIAL TORONTO ONT.

ties, cardboard ers, etc. Adver-c, embossing. _L & CO. lelaide-sts., 246 of Malt ting preparever intro-sustain the

Marshall, Spader & Co. (J. G. Beaty) King Edward Hotel, report the following fluctuations on the New York Stock Ex

do. pref 39	39 3	88, 39
Sales 275,700. Tota	1 sales 416,8	00,
London	Stocks.	
	July 21.	July 24.
	Last Quo.	Last Q10.
Consols, money	90	90
or.sols, account	90 1-16	90 1-16
Atchison	88%	87
do, pref., xd	1051/4	105
chesapeake & Onio .	****** 39 /2	531/2
Anacorda	5%	5%
Baltimore & Ohio	1171/4	115 1/8
Denver & Rio Grande	e 321/4	3114
C. P. R	156	1541/2
Chicago Gt, Western	2014	20
St. Paul	185 1/2	182
Erle	079	46 1/8 83
do. 1st pref		
do. 2nd pref	4801/	781/4 1501/4
Louisville & Nashville		172
Illinois Central		2814
Kai sas & Texas Norfolk & Western .	663/	871/2
do proferred .		96



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Perfect ventilation. Ample space for grips, etc.

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