

OAK HALL

30 YONGE STREET BRANCH

SHUTTING UP SHOP

and just 11 selling days to clear out the stock.

But we have no fear for the result if you'll just keep up the enthusiasm and eagerness with which you snapped up the good things in the three days' selling we've already had—thanks to you we've sold double the clothing we expected since the sale opened—but we might have known you better—we might have known there was bound to be a regular "scramble" for the goods when such fine ready-to-wear clothing as we sell was stacked into piles of charming lots with

PRICES CUT IN TWO

and look what it means to you in the price way (every garment made by the W. E. Sanford Company)—it means—

Suits and Overcoats that were as much as \$7.50 for	3.85	Pants that were as much as \$2.25 for	1.00
Suits and Overcoats that were as much as \$8.50 for	5.00	Pants that were as much as \$2.75 for	1.50
Suits and Overcoats that were as much as \$12.00 for	6.85	Pants that were as much as \$3.50 for	2.00
Suits and Overcoats that were as much as \$15.00 for	9.50	Pants that were as much as \$5.00 for	3.00
Suits and Overcoats that were as much as \$18.00 for	11.85		

Boys' 3-Piece Suits

Suits that were 3.00, 3.50, 4.00 for	2.00	Suits that were 6.00 and 6.50 for	4.00
Suits that were 4.00, 4.50, 5.00 for	2.80	Suits that were 6.50 and 7.00 for	4.50
Suits that were 5.00 and 5.50 for	3.00	Suits that were 7.00, 7.50, 8.00 and 8.50 for	5.00

FURNISHINGS

Gloves, Hosiery, Shirts, Collars, Cuffs, Ties, Underwear, Bath Robes, Dressing Gowns, Smoking Jackets, House Coats—lots of lines and ALL UNDER THE CUT-IN-PRICE HAMMER.

116 Yonge - 115 King East

CHARTERED V. PRIVATE BANKS

Continued From Page One

banks thru these towns is due wholly to the treatment they have received in the past from the chartered banks. The World asked a well-known representative of a chartered bank in St. Catharines why these concerns had so long refused to extend their chain of branches. He said: "It is merely a business proposition. Of course, nobody expects more of a banking corporation than any other corporation. As long as the business over a radius of twenty or thirty miles would come to the St. Catharines branch and could be transacted here there was no reason why the organization with a branch here should put other branches into the rural districts. It costs not less than \$2500 annually to conduct a branch, however small, figuring rent at \$200, salary of manager at \$1200, accountant \$800, and junior \$300. In addition there is a limit to the number of branches these chartered banks can establish without increasing their capital stock. They have to keep currency at each branch. This fact accounts for the increase of capital by the several chartered banks recently. It is for the purpose of meeting the new demand created by the growing number of branches. As long as there was no competition, and this business would come here, it was hardly reasonable to expect these companies to increase the number of their branches. I grant this in a measure gave the excuse for the existence of the private bank."

Another agent of a chartered bank, discussing this theme, observed: "I take a good deal of interest in this talk of regulating the private banker, which apparently is to become a factor in approaching legislation, but I really can't understand how the administration can protect a man who prefers to patronize a private banker. It is like trying to regulate an individual, for that is all a private banker is. How can the law undertake to say I shall not hand you money to keep for me, and on which you agree to pay me interest for its use, etc.? That is the problem exactly. I think something should be done, but just how and what I conceive to be a proposition calculated to tax the ingenuity of our thinking legislators. The law does not dignify these private money dealers by allowing them the use of the word 'bank'. I recall several years ago correspondence a private banker here had with the authorities. He had a big sign over his door, reading, 'bank', and he was finally forced to remove it. And yet the private bank was a creature of circumstances and will be hard to wholly eliminate from our financial system."

But since our chartered bank is after new branches, all of them are now active in the field. The managers do not wait for applications. They start their branches on little provocation. Still, when they can, they induce the people of the community to take considerable stock when opening a branch. Some of the banks here allege that the last chartered bank to open a branch in St. Catharines secured subscriptions of something like three hundred thousand dollars in stock, and after the stock was subscribed they told the stockholders plainly that they expected them to give them their business, since they were stockholders in the new concern. This line of argument got a generous share of business for the new bank, and also aroused more or less feeling on the part of the other concerns.

But J. H. Collins, a private banker, and the only one to survive nearly half a century, has an interesting story to tell. It shows the peculiar relation between the two systems, and indicates just how the chartered banks have forced the farmers to do business with the private banks until they saw hopes of large profits in the opening of branches. Mr. Collins is a type of the old school financier that blazed the way in the pioneer fields of private banking in Canada. He is the successor of the late D. Curtis Haynes, who developed into a private banker from a grocery merchant, and did such an enormous business during the period between 1861-5 as to force him permanently into the business. Leonard H. Collins was his confidential man, and he today does business with all the surviving customers of D. Curtis Haynes. In those days all this section was tributary to the Haynes private banking business, and few other facilities were offered the people. The Niagara District Bank, which was bought out by the Imperial Bank of Canada, was in business here at that time.

In an informal chat with "The World" representative, Mr. Collins freely admitted that the public was becoming a little shy of private banks, largely on account of incidents like that at Cayuga. He maintains, however, that the absence of other banking facilities and the conveniences afforded the farmers by the private banker is responsible for the existence of the private bank to-day. He frankly declares that he does not think it would be possible for a new man to come into the territory, however, with present banking facilities and do a business as a private banker. He cited instances within his knowledge, where communities had long tried to induce chartered banks to locate without success, which are now being occupied by the chartered bankers.

PRIVATE BANKER'S VIEWS.

"I think the private banker has prospered largely because of the failure of chartered banks to grant the farmers convenient facilities," he said. "But there is not the chance for a private bank to-day as of old, largely because the chartered bank branches are becoming so numerous. For instance, the people of Grimsby wanted a bank for years, but could not get it. Now the Bank of Hamilton is in there. So long as the business would come to them the chartered banks would not go to the business. This, of course, gave the private banker a wide scope. When competition came the chartered bank put in branches. This is the whole story. I recall when Drummondville, now Niagara Falls South, wanted a bank for years, yet the private banker would not think there was business enough there to-day for a bank, yet the competition has suddenly become so fierce that one of the chartered banks has opened there. For years and years Dunville was a splendid opening for a chartered bank, but W. J. Haskins, private banker, was the only facilities offered the community, and it was a wealthy depositing section, too. Now the chartered banks are after the business. People are becoming a little shy of private banks. There will always be a little brokerage and loan business of this kind, but the day of the big private bank with large deposits and enormous scope has passed, never to be revived. But I find many people afraid to do business with the chartered banks. Rather, they are timid about being seen entering these regular banks and prefer to do business with a private banker, because of the absence of red tape and other inconveniences. When Mr. Haynes started in the work the private bank was the life of business, because it offered in a measure the only facilities to the small merchant and farmer. A chartered bank representative remarked to me the other day that he thought I did considerable business in the territory of the chartered banks because I would take more risks than they would. That is true. Of course, our loans are usually short loans and easily kept in hand. But where the risk is greater the interest demanded must be in proportion. That is the reason I charge more for a loan than a chartered bank. It is merely a business proposition. The banking system of Canada is a fine thing, but I realize that it does not offer any protection to depositors in private banks. A section of country that will sometimes support a private bank will not support a chartered bank. That is because a private bank is run on smaller capital smaller office, force, etc. We do business on a smaller scale. I frequently make small loans where my return is only twenty-five or fifty cents. Of course, a chartered bank cannot do this. Then, too, the private banker may accept whatever security he deems sufficient or none at all, whereas the chartered bank's security is defined by law, and they cannot exceed their limits. But I only allow four per cent. on deposits, and I think some of the chartered banks allow that much sometimes."

No! No! No! No!

This word is used four times by Prof. W. Hodgson Ellis, Official Analyst to the Dominion Government, in reporting the result of his analyses of Sunlight Soap.

"No unsaponified fat"; that means no waste.

"No free alkali"; that means no damage to clothes or hands.

"No loading mixture"; that means every atom is pure soap.

"No adulteration whatever"; that means pure ingredients.

Try Sunlight Soap—Octagon Bar—and you will see Prof. Ellis is right. He should know.

TO INCREASE TARIFF.

Consumers of Lead Pledged to Give Canadian Product Preference.

Montreal, Jan. 12.—At a conference held this afternoon between British Columbia lead miners and manufacturers of paints in Quebec and Ontario, it was decided by the latter not to oppose efforts by the former to have the Canadian product protected by tariff. The Revision Board of the government will be asked to increase the tariff, and consumers are pledged to give the Canadian product preference.

PUNISHMENT.

Social progress has done away with a great many forms of punishment once administered under the laws of enlightened people. But nature never changes. The same punishment for the man who neglects or abuses his stomach as he had in the far off days when Adam delved and Eve span.

The physical discomfort, dullness, sluggishness, irritability, nervousness and sleeplessness which are a constant accompaniment of indigestion and irregular habits have been from the beginning the evidences of disease of the stomach and its associated organs of digestion and nutrition.

Dr. Pierce's Golden Medical Discovery cures the stomach and enables the perfect digestion and assimilation of food, so that the sluggishness, irritability, nervousness and sleeplessness which result from indigestion are cured also.

THE TWO SCHOOLS

Next Week I Seats on Thursday

MR. MARTIN HARVEY

"THE ONLY WAY"

"A TALE OF TWO CITIES"

GRAND TORONTO

Next Week I Seats on Thursday

MR. MARTIN HARVEY

"THE ONLY WAY"

"A TALE OF TWO CITIES"

BIRD BREAD

Patented and Registered.

Not much in the name, but it secures to bird keepers advantages unobtainable under any other PATENT BIRD BREAD.

FAMOUS BEAUTIES

MARIE ANTOINETTE

Queen of France, was thirty-seven years old when she was beheaded, and was so beautiful that she was charged only legal interest on her loans.

"Simonis" Billiard Cloth

Samuel May & Co., 74 York St., Toronto.

RIPANS

There is scarcely any condition of ill-health that is not benefited by the occasional use of a Ripans Tablet.

ABSOLUTE SECURITY.

Genuine Carter's Little Liver Pills.

Must Bear Signature of

Cure Sick Headache.

PRINCESS THEATRE

Next Week I Seats on Thursday

MR. MARTIN HARVEY

"THE ONLY WAY"

"A TALE OF TWO CITIES"

STAR THEATRE

Next Week I Seats on Thursday

MR. MARTIN HARVEY

"THE ONLY WAY"

"A TALE OF TWO CITIES"

HAMBURG

Prizes, 50c, 75c, \$1, \$1.50. Sale of seats now on.

FAMOUS BEAUTIES

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There is scarcely any condition of ill-health that is not benefited by the occasional use of a Ripans Tablet.

THE PIONEER TRUSTS CORPORATION OF CANADA

After twenty years' successful management of trusts of every description, the Corporation confidently offers its services.

ADMINISTRATOR EXECUTOR GUARDIAN TRUSTEE

ASSIGNEE RECEIVER LIQUIDATOR OF GENERAL AGENT

to those requiring a trustworthy and efficient medium to undertake such duties.

THE TORONTO GENERAL TRUSTS CORPORATION

59 Yonge Street, Toronto.

ARTICLES FOR SALE

CEYLENE GAS GENERATOR, etc.

TOWNES AND DENT'S GOVERNMENT PATENT, etc.

OFFICES TO RENT

SEPARATE OR IN SUITES, in first-class locality, elevator and gas, etc.

BUILDERS AND CONTRACTORS

J. BUCKLEY, BUILDER AND CONTRACTOR

RICHARD O. KIRBY, CIVIL ENGINEER

MONEY TO LOAN

ADVANCES ON HOUSEHOLD GOODS, etc.

ACCOUNTANTS

GEO. O. MERRISON, CHARTERED ACCOUNTANT

INSURANCE VALUATORS

J. LEROY & CO., REAL ESTATE INSURANCE BROKERS

STORAGE

STORAGE FOR FURNITURE AND PACKAGES, etc.

ONE ROMANCE THAT FAILED

Samuel Raylis, a New Yorker, Arrested on Charge of Intended Fraud.

MINNIE, A CLOAK MODEL, ANNOYED

Story of Promises of Marriage That Were Broken Till All Patience Gave Out.

ONE REASON

Every good workman loves good work. That's the rule. Crown and Bridge work is the expert's delight in dentistry. It calls for the most thorough knowledge—tested by experience—and aided by the superior skill and facilities. It is the most difficult work a dentist is called upon to perform—and the last that he learns to do well. It is a triumph of dental art when perfectly constructed and applied—light, effective, durable and attractive. That is why we take especial pride in the record of our Crown and Bridge work.

Gold Crown and Bridge Work, per tooth, \$3.00 up

NEW YORK PAINLESS DENTISTS

100 E. York St., Toronto

HAMILTON NEWS

COUNCIL'S FIRST MEETING

Went Thru Without a Single Break.

VACANCIES ON BOARDS FILLED

The By-law to Appoint Permanent Auditors Will Get a Third Reading.

MAYOR IS CONGRATULATED

Inaugural Session of the New Hamilton City Council a Most Pleasant Affair.

MUNICIPAL OWNERSHIP TALKED OF

Stanley Mills Company to Rebuild Their Premises Which Were Destroyed by Fire.

TORONTO CAMERA CLUB

Four Demonstrations Presented at Last Night's Gathering of Experts.

The members of the Toronto Camera Club had a great night last evening. There were no fewer than four demonstrations, and each demonstration was a first-class of its class.

I WILL CURE YOU OF RHEUMATISM

Else No Money is Wanted.

Any honest person who suffers from Rheumatism is welcome to this offer. I am a specialist in Rheumatism, and have treated more cases than any other physician in Canada. For 26 years I made 2000 experiments with different drugs, testing all known remedies while searching the world for something better. Nine years ago I found a costly chemical in Germany which, with my previous discoveries, gives me a certain cure.

WEAK MEN

Instant relief and a positive, permanent cure for lost vitality, sexual weakness, nervous debility and varicose thrombosis, etc., by the use of the wonderful work of Harrison's Vitamins.

Only \$2 for one month's treatment. Makes men strong, virile, and healthy.

J. B. HAZELTON, PH.D., 308 Yonge Street.

WEEKLY MARKET

Wheat, \$1.15; Flour, \$4.50; Butter, \$1.25; Eggs, \$1.00; etc.