To the Trade

March 17.

Of Late Years

Hosiery has become one of our most important departments, and our stock at present is especially attractive. We are showing in imported goods Cotton, Balbriggan, Lisle Thread, Silk and Cashmere; and in domestic goods Cotton, both in plain and ribbed.

Filling Letter Orders a Specialty.

John Macdonald & Co.

Wellington and Front Sts. East, TORONTO.

AT OSGOODE HALL TO-DAY.

Judge's Chambers at 10 a.m.

Divisional Court at 11 a.m.: Jones v. Masson, Allan v. Foley, Ball v. Bearss, Randall v. Atkinson, The Queen v. Durie.

Court of Appeal at 11 a. m.: Woolley v. Victoria Mutual Fire Insurance Co. (to be concluded), McMurray v. Bingham, Hermon v. Mandarin Gold Mining Co., Ward v. City of Toronto.

Non-Jury Sittings at 10 a. m.: Lillie v. Lillie (to be concluded), Montgomery v. McDole (to be concluded).

FURTHER SLUMP IN WHEAT.

Chicago Futures Take Another Drop of Over Two Cents.

Traders Tried to Bolster Up the Market, But Failed — Unless the Crop Damage Has Been Serious Prices Will Go Lower — English and Continental Markets Heavy—Local Grain, Produce and Live Stock.

Thursday Evening, March 16.

The predictions of lower wheat which have been almost repeated in these columns for months past have of late been amply verified and they were to-day still further proven to have been well founded.

Liverpool wheat futures were weak again to-day, closing ½d to ½d per cental lower than yesterday's final figures.

Paris wheat declined 5 to 15 centimes to-day and Paris flour 20 to 25 centimes.

In the Chicago pit the day's decline amounted to a slump of over two cents a bushel and the close was near the bottom price for the session.

A private wire from Chicago this afternoon read: "The boys really did all they could to raise wheat, but she don't budge. I think it's a case where we must get serious damages to sustain prices." Foreigners' commission houses and the big operators were all sellers and the bottom is out of the market.

Liverpool maize futures held about steady to-day. Chicago corn futures dropped a cent a bushel.

On the local market red, white and goose wheat all fell off to 67c and oats was quoted down to 25c per bushel.

Exports at New York to-day: Flour 4078 barrels, and 7604 sacks; wheat, 217,100 bushels.

Receipts of wheat at Minneapolis and Duluth to-day 277 cars, as against 231 cars the corresponding day of last year.

The Cincinnati Price-Current says: The week has not been unfavorable to wheat crop: little freezing moisture beneficial. Condition is 85 of full vitality. Last winter crop probabilities lower. Aggregate wheat supply 26,000,000 bushels over year ago. Bad roads retard movement of produce.

Hog packing in the west this week 375,000, as against 345,000 the corresponding week of last year.

Leading Wheat Markets.

Following are the closing prices to-day at important centres:

	Cash.	March.	May.	July.
Chicago	..$.....	$.....	$0 67⅝	$0 66⅝
New York	.....	0 79¼	0 72⅞	0 71½
Milwaukee	0 67½	....	....	....
St. Louis	0 71	0 71	0 72¼	0 64⅞
Toledo	0 69¾	....	0 70¾	0 68
Detroit	0 70¼	....	0 71	0 68
Duluth, No. 1 Northern	0 65⅛	0 65⅝	0 67⅛	0 67⅝
Duluth, No. 1 hard	0 67⅛	....	....	....
Minneapolis	....	0 65½	0 65⅝	0 66⅝
Toronto red	0 68½	....	....	....
Toronto, No. 1 hard (new)	0 80	....	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.60 to $3.80; straight rollers, $3.10 to $3.25; Hungarian patents, $4 to $4.20; Manitoba bakers, $3.70 to $3.80.

Wheat—Ontario, red and white, 67c, north and west; goose, 67c, north and west; No. 1 Manitoba hard, 80c at Toronto, and No. 1 Northern at 76½c.

Oats—White oats quoted at 29c west.

Rye—Quoted at 56c.

Barley—Quoted at 46c to 47c west.

Buckwheat—Firm; 48c north and 50c east.

Bran—City mills sell bran at $14.50 and shorts at $16.50, in car lots, f.o.b., Toronto.

Corn—Canadian, 36c west and American 41c to 42c on track here.

Peas—Firm at 65c to 66c north and west, in car lots.

Oatmeal—Car lots of rolled oats, in bags, on track in Toronto, $3.60; in barrels, $3.70.

ST. LAWRENCE MARKET.

Receipts of farm produce were light, 550 bushels of grain, 20 loads of hay, 8 loads of straw, and a few lots of dressed hogs.

Wheat easy; 350 bushels sold as follows: White, 100 bushels at 71½c; red, 150 at 71½c; goose, 100 sold at 67½c.

Oats firmer, 200 bushels sold at 35c to 36c.

Hay unchanged, at $8 to $9.50 per ton for timothy, and $6 to $7 for clover or mixed hay.

Straw steady, at $6 to $7 per ton.

Dressed hogs—Prices firmer at $5.20 to $5.40 per cwt.

Grain—			
Wheat, white, bush	....$0 71½	to $....	
" red, bush	0 71½	....	
" rifle, spring, bush	0 71	....	
" goose, bush	0 67½	....	
Rye, bush	0 54	....	
Oats, bush	0 35	0 36	
Barley, bush	0 47	....	
Buckwheat, bush	0 55	....	
Peas, bush	0 60	0 62	
Seeds—			
Red clover, bush	$3 30	to $3 70	
White clover seed, bush	5 00	8 00	
Alsike, choice to fancy	3 80	4 20	
" good, No. 2	3 50	3 60	
" good, No. 3	3 00	3 40	
Timothy, bush	1 20	1 35	
Beans, white, bush	0 80	0 90	
Hay and Straw—			
Hay, timothy, per ton	$8 00	to $9 50	
Hay, clover, per ton	6 00	7 00	
Straw, sheaf, per ton	6 00	7 00	
Straw, loose, per ton	4 00	5 00	
Dairy Products—			
Butter, lb. rolls	$0 18	to $0 20	
Butter, large rolls	0 15	0 17	
Eggs, new laid	0 13	0 15	
Fresh Meats—			
Beef, forequarters, cwt	$4 50	to $5 50	
Beef, hindquarters, cwt	7 00	8 00	
Lamb, spring, per lb.	0 07½	0 08½	
Mutton, carcase, cwt.	5 00	6 00	
Veal, carcase, cwt.	7 50	9 00	
Hogs, dressed, light	5 15	5 30	
Hogs, dressed, heavy	5 00	....	
Poultry —			
Chickens, per pair	$0 60	to $0 80	
Turkeys, per lb.	0 11	0 13	
Spring ducks, per pair	0 60	0 90	
Fruits and Vegetables—			
Apples, per bbl.	$2 50	to $3 75	
Potatoes, per bag	0 75	0 80	
Cabbage, per dozen	0 80	1 00	
Onions, per bag	1 40	1 50	
Beets, per bag	0 50	0 60	
Turnips, per bag	0 25	0 35	
Parsnips, per bag	0 90	1 00	

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$7 00	to $7 50
Straw, baled, car lots, per ton	4 00	4 50
Potatoes, car lots, per bag	0 68	....
Butter, choice, tubs	0 13	0 15
" medium, tubs	0 10	0 11
" dairy, lb. rolls	0 16	0 17
" large rolls	0 14	0 16
" creamery, lb. rolls	0 21	0 22
" creamery, boxes	0 20	0 21
Eggs, choice, new laid	0 12½	0 13
Honey, per lb.	0 03	0 07
Hogs, dressed, car lots	5 00	5 10
Chickens, per pair	0 40	0 70
Ducks, per pair	0 50	0 75
Geese, per lb.	0 06	0 07
Turkeys, per lb.	0 11	0 12
Turkeys, cold storage, per lb	0 07	0 10

Hides and Wool.

Price list, revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

Hides, No. 1 green	$0 08½	to $....
" No. 1 green steers	0 08¾	....
" No. 2 green steers	0 07¾	....
" No. 2 green	0 07¼	....
" No. 3 green	0 06¼	....
" cured	0 08½	0 09
Calfskins, No. 1	0 10	....
Calfskins, No. 2	0 08	....
Pelts, each	0 80	1 00
Lambskins, each	0 80	1 00
Wool, fleece	0 15	....
Wool, unwashed fleece	0 09	....
Wool, pulled, super	0 17	0 18½
Tallow, rough	0 01½	0 03
Tallow, rendered	0 03	0 04

LOCAL LIVE STOCK.

The run of live stock at the Cattle Market here to-day was large for Thursday, 46 car loads composed of 676 cattle, 226 sheep and yearling lambs, 1200 hogs, and 25 calves.

Quality of fat cattle generally fair, but not enough of the best class coming forward.

Trade to-day was inclined to drag, especially for export cattle, buyers and sellers holding off for Friday's market. Prices remained about the same, as on Tuesday.

Exporters—Choice loads of heavy exporters sold at $4.85 to $5, with light exporters at $4.60 to $4.75 per cwt.

Loads of good butchers and exporters mixed sold at $4.35 to $4.60 per cwt.

Export cattle—Choice heavy bulls for export sold at $3.75 to $4.12½, and light bulls at $3.40 to $3.60 per cwt.

Butchers' Cattle—Choice picked lots of butchers' cattle, equal in quality to the best exporters, but not as heavy, sold at $4.35 to $4.50 per cwt.

Loads of good butchers' cattle sold at $4.20 to $4.30, with medium at $3.75 to $4 per cwt.

Common butchers' cattle sold at $3.45 to $3.60, and inferior at $3.25 to $3.35 per cwt.

Very inferior rough cows and bulls sold at $2.85 to $3.10 per cwt.

Stockers—Buffalo stockers were in good demand, selling all the way from $3.40 to $3.75, with choice picked lots at 10c to 15c per cwt. more than these quotations.

Feeders—Heavy feeders were scarce, selling from $4 to $4.25 per cwt.

Stock Heifers—A few of this class, weighing about 600 lbs. each, sold at $2.75 to $3 per cwt.

Stock Bulls—A few light stock bulls sold at $3 to $3.25 per cwt.

Calves—About 25 calves sold at $2 to $10 each for the bulk, while choice veals of heavy weight sold at $5 per cwt.

Sheep—About 226 sheep and lambs came forward. Ewes sold at $3 to $3.50; bucks, $2.50 to $2.55 per cwt.

Yearling Lambs—Deliveries light, prices firmer, at $4.50 to $4.80, with good heavy ewes and wethers at $5 per cwt.

Milch Cows—There were about 12 cows, and springers offered; prices were unchanged.

Hogs—About 1200 hogs sold as follows: Choice selections, weighing from 160 to 200 lbs., wired and unwatered, $4.50; light, $4.12½; thick fats, $3.75 to $4.87½ per cwt.

Carlots of unculled hogs brought from $4.20 to $4.30 per cwt.

William Levack bought 50 cattle, mixed butchers' and exporters', at $3.85 to $4.75, several export bulls at $3.50 to $4 per cwt.

W. H. Dean bought 2 loads of exporters, 1200 lbs. each, at $4.60 to $5 per cwt.

Crawford & Hunnisett bought one load of stockers at $3.60 to $3.75 per cwt., with a few extra bred steers at 10c per cwt. more than these prices.

W. J. McClellan bought one load of butchers' cattle, 1000 lbs. each, at $4.25 per cwt.

J. Bennett sold 12 light exporters, 1150 lbs. each, at $4.50 per cwt.

Joseph Atwell sold 14 butchers' cattle, 1000 lbs. each, at $43 per head.

V.M. Scott, Paris, Ill., and W. D. Wilckens of Wilmington, Delaware, U.S., were visitors at the market to-day.

Export cattle, choice	$4 85	to $5 00	
Export cattle, light	4 60	4 75	
Butchers' cattle, picked lots	4 35	4 50	
" good	4 20	4 30	
" medium	3 75	4 00	
" common	3 45	3 60	
" inferior	3 25	3 35	
Milch cows, each	25 00	48 00	
Bulls, medium export	3 40	3 60	
Bulls, heavy export, good quality	3 75	4 12½	
Loads good butchers and exporters, mixed	4 35	4 60	
Stockers and medium to good	3 40	3 75	
Feeders, heavy	4 00	4 25	
Calves, each	2 00	10 00	
Sheep, per cwt.	3 00	3 50	
Sheep, bucks, per cwt	2 50	2 75	
Spring lambs, each	3 50	4 75	
Hogs, 160 to 200 lbs. each	4 50	....	
" light fats	4 12½	....	
" heavy fats	3 87½	....	
" sows	3 00	....	

Chicago Markets.

Henry A King & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—May	69¼	69⅞	67½	67⅝
" —July	68⅜	68⅞	66½	66⅝
Corn—May	35	35¼	34	34⅛
" —July	35½	35⅞	34½	34¾
Oats—May	26¼	26½	25¼	25⅞
" —July	24¾	24⅞	23½	23¾
Pork—May	9 17	9 27	9 17	9 17
" —July	....	....	....	9 35
Lard—May	5 40	5 42	5 37	5 37
" —July	....	....	....	5 52
Ribs—May	4 75	4 75	4 70	4 72
" —July	....	....	....	4 85

British Markets.

Liverpool, March 16.—(12.30.)—No. 1 Nor., spring wheat, 6s 0d; No. 1 Cal., no stock; red winter, 6s 0½d; corn, new, 3s 5½d; old 3s 7½d; peas, 5s 10d; pork, 45s; lard, 27s 3d; tallow, 23s 6d; bacon, long cut, heavy, 27s 6d; light, 27s; s.c., light, 27s 0d; cheese, both white and colored, 51s.

Liverpool—Open—Spot wheat steady. Futures steady at 5s 4¾d for March and May and 5s 4½d for July. Spot maize steady at 3s 5½d for new. Futures quiet at 3s 4¾d for March, 3s 4d for May and 3s 4½d for July. Flour, 18s.

London—Open—Wheat, off coast, nothing doing. On passage sellers at 3d decline. No. 1 Northern, steam, April and May, 28s. Maize, off coast, nothing doing. On passage, American easy and Danubian quiet. Mixed American, sail grade, steam, passage, 16s 7½d, parcel. Danube, March, 18s part old. Cargo Polish wheat, steam passage, 29s 4½d. Cargo Australian, Jan., 27s 4½d. English country markets quiet.

Paris—Open—Wheat, 20f 45c for March 20f 85c for May and Aug. Flour, 42f 85c for March, and 43f 45c for May and Aug. French country markets quiet.

Liverpool—Close—Spot wheat, dull at 5s 11½d for No. 1 Nor. Futures, red winter, 5s 4½d for March, 5s 4⅝d for May and 5s 4¾d for July. Maize, steady, at 3s 5½d for new, and 3s 7¼d for old spot; futures 3s 4¾d for March, 3s 4½d for May and July.

London—Close—Wheat, off coast, nothing doing. On passage, 3d lower and neglected. No. 1 Duluth, hard, spring, steam passage, 30s 3d. No. 1 Northern, steam, March 29s 3d. Maize, off coast, nothing doing. On passage, 3d lower. Mixed American, sail grade, last March, 17s 8d. Canada mixed oats, 15s 10½d, parcel. Spot Danubian maize, 18s 3d. American, 18s 3d. S.M. flour, 23s 6d; Antwerp red winter, 16½s.

Paris—Close—Wheat, 20f 40c for March and 20f 70c for May and Aug. Flour 42f and 60c for March, and 43f 30c for May and Aug.

East Buffalo Market.

East Buffalo, March 16.—Cattle—The market was nominally unchanged, with absence of sale. There were only a few head The feeling continues steady on well finished butchers' grade. Calves were in fair supply; fair demand; steady. Choice extra were quotable $7 to $7.25; good to choice, $6.50 to $7.

Sheep and Lambs—The supply was moderate, 15c lower, and with active demand, the market was quotable 5c higher. There was one sale of fancy lambs at $5.70, the general basis of extra lambs was $5.65. Choice to extra were quotable $5.40 to $5.45; good to choice, $5.25 to $5.40; common to good, $5 to $5.25. Sheep, choice to extra, $4 to $4.75; good to choice, $4.25 to $4.60; common to fair, $3.25 to $4. There was a good clearance with firm feeling on the close.

Hogs—The market opened somewhat slow and irregular. Heavy quotable $4; medium, $4; Yorkers, $3.95 to $4; pigs, $3.85 to $3.90; roughs, $3.35 to $3.45; stags, $2.50 to $2.75. After a few sales the feeling was stronger, with the arrival of a good volume of orders and the basis advanced. Pigs closed $3.90, medium yorkers, full strong at $4, with some late sales at $4.05, and all orders not filled.

Chicago Cattle.

Chicago, March 16.—The limited supply of cattle to-day prevented any weakening in prices, and all offerings sold at strong quotations, the general demand being fairly active. Fancy cattle brought $5.10 to $5.90; choice steers, $5 to $5.05; common steers, $4.50 to $4.85; beef steers, $3.90 to $4.60; stockers and feeders, $3.50 to $4.75; bulls, $2.60 to $4.10; cows and heifers, $3.30 to $4, western fed steers, $4.10 to $5.50; Texas steers, $3.50 to $4.85; calves, $3.50 to $6.55.

Trade in hogs was lively, and prices advanced 5c to 10c. Shippers were large buyers of choice hogs, and those purchased were potential in advancing values. Fair to choice, $3.80 to $3.97½; heavy packing lots, $3.55 to $3.77½; mixed, $3.60 to $3.82½; butchers, $3.60 to $3.92½; light, $3.60 to $3.90; pigs, $3.25 to $3.75.

Business was unusually active in sheep, prime muttons and yearlings, advancing at least 10c, and lambs about 25c. Poor to prime sheep, $3 to $4.75; not much being done below $3.80, and sales largely at $4.25 to $4.70; yearlings sold at $4.45 to $4.90; lambs, $4.25 to $5.50.

Receipts—Cattle, 7500; hogs, 23,000; sheep, 16,000.

New York Cattle Market.

New York, March 16.—Beeves—Receipts 653 head; no trading; feeling steady. Cables quote live cattle slow, at 11c to 12c, dressed weight; live sheep steady, at 12c to 13½c; lambs, 14c, dressed weight; refrigerator beef higher, at 9½c per pound. No exports to-day; none to-morrow. Calves, receipts, 181 head; 135 on sale; market steady; all sold. Common to prime veals, $5.50 to $5.75.

Sheep and Lambs—Receipts 1683 head; 8½ cars on sale. Sheep firm; lambs 10c higher; all sold. Fair to prime sheep, $4.25 to $4.75; medium to prime lambs, $5.60 to $6; most of the sales at $6; deck of medium, clipped do., $4.75.

Hogs—Receipts 1925; one car on sale; market a trifle firmer at $4 to $4.25.

Montreal Live Stock.

Montreal, March 16.—The receipts of cattle at the East end Abattoir this morning were 300 head of cattle, 75 calves, 25 sheep and 50 lambs. The demand was good and the following prices were well maintained: Good cattle sold at from 4½c to 4¾c per pound; lower grade, from 4c to 4½c per pound. Calves were sold at from $2 to $8, 3½c per pound for choice, and culls from 4½c to 5c per pound. Hogs were sold at from $4.25 to $4.50.

Chicago Gossip.

Henry A. King & Co., 12 East Kingstreet, received the following despatch today from Chicago:

Wheat—We have had another very heavy wheat market to-day and a big slump is thus recorded. Opening prices were fractionally easier than yesterday's final figures on lower cables, but rallied half a cent on fair buying by local talent. The advance did not hold long, however, as the pit became flooded with selling orders for outside account through commercial houses, and a loss of a cent was rung up. There was a halt for a while, when very favorable crop reports came pouring in from all directions, and then the big operators took a hand in and dumped a big line of wheat on the market, and the price was quickly forced down another cent, the close proving low point for the day. There was practically no support given to the market by the latter part of the session, and the bottom simply fell out of the market. Northwests were reported liberal sellers and St. Louis also sold. New York says foreigners were persistent sellers most of the session, and report a very meagre export demand. Clearances were moderate at 433,813 bushels. Northwest receipts 279 cars as against 232 cars a year ago. We may have a little further slump in wheat, but think purchases made on these soft spots should prove profitable.

Corn—Like wheat, corn took a tumble and lost a full cent, May selling down to 34. There was a good trade with the bulk of the business on the short side. Commercial people and elevator concerns were the most prominent sellers and the buying was very light and scattered. Receipts small, at 216 cars. Cables were a little firmer. Clearances moderate. Corn does not certainly look dear at to-night's figures. The market closed active on the bottom.

Provisions—Despite the weakness in the grain markets provisions ruled very steady to firm throughout the session, and at no time was there much pressure to sell. On the other hand there was a splendid cash and shipping demand reported. Commercial houses bought pork, and packers were moderate sellers. Outsiders bought lard and ribs. We believe the last two named articles a splendid purchase.

Cotton Markets.

New York, March 16.—Cotton, spot closed steady, 1-16 lower. Middling uplands 6⅝; middling gulf, 6⅝; sales 300 bales.

New York, March 16.—Cotton, futures opened steady. March 6.12, April 6.13, May 6.16, June 6.19, July 6.23, August 6.22, September 6.15, October 6.13, November 6.10, December 6.13, January 6.15.

Let Employes Be Gentlemen.

The Baltimore & Ohio Railway has introduced a new phase in the business which goes to show that railway traffic is nearing perfection. General Manager Underwood in a nice manner has sent out a notice to all the station agents and trainmen setting forth the great need there is for politeness from the employes towards the passengers. It is also owing to an employe's politeness that his advancement will be measured, so that it all depends hereafter on a trainman's cordiality how he climbs the ladder of promotion. The notice has been issued on account of the numerous complaints received from patrons protesting against the neglect of conductors and brakesman to properly give the comfort and accommodation of passengers.

Bicycles for the Germans.

To Great Britain yesterday there was shipped from Toronto: Wheat valued at $2000, oats at $1700 and clover seed at $1006, and to the United States tea valued at $400. Agricultural implements to the value of $700 were consigned to France and $300 worth to New Zealand.

BETTER TONE IN STOCKS.

General Recovery in Wall Street Issues Yesterday

With Sugar as a Special Performer—Money Stringency Believed to Be Only Temporary and the List Rallied—Canadian Pacifics Firmer—Notes and Gossip.

Thursday Evening, March 16.

Canadian securities to-day showed a firmer tone. C.P.R. was bought in London and recovered a point on the local market. War Eagle sold up ten points. Empress jumped up higher and Payne gained 4 points.

* * *

A cable from London to Messrs. A. E. Ames & Co. gives the following quotations: G.T.R. 4's 88, G.T.R. 1sts 80, and G.T.R. 1sts 58½.

* * *

Forget & Co.'s cable from London quoted Grand Trunk firsts at 80½, seconds at 58¾, and thirds at 25⅝. Hudson Bay at 222½, Anaconda 9⅛.

* * *

Allottment rights in the Dunlop tire floatation sold on the Toronto Stock Exchange to-day at a premium of 22 to 23 points.

* * *

The stock of the Dunlop Tire Company, Limited, though not yet listed, was dealt in on the open board of the exchange yesterday. The following sales resulted: 20 at 123, 10 at 122, 28 at 120.

* * *

Bank clearings at Toronto for the week ending to-day, with comparisons, were:

	Clearings.	Balances.
Week ended March 16	$8,447,138	$ 974,290
Last week	10,884,520	1,734,657
Cor. week, 1898	8,006,615	1,283,798

* * *

The annual statement of the Canada Northwest Land Co. for the year just ended will show a credit to profit and loss account of $12,231. During the year the preferred stock of the company has been reduced by 2281¾ shares, equal to $228,175.

The following table gives a summary of the land sales for the last five years:

Year.	Acres sold.	Amount.	Av. price per acre.
1894	3,305	$16,553.00	$5.00
1895	8,034	42,209.00	5.26
1896	20,927	118,022.00	5.60
1897	38,904.07	210,540.99	5.40
1898	71,640.03	383,051.88	5.35

The net proceeds of sales of town lots accruing to the company for the year 1898 were $11,776.18, as against $13,467.91 for the previous year.

Wall Street Notes.

Wall-street was treated to another Sugar sensation to-day. The trust stock, which opened at 141, was run up to 170, and then lost a good lot of the gain. The rise was of course due to the work of manipulators, who circulated a report that the Doeschers and other refiners had decided to quit the fight and join the Trust. There is said to be some ground for the statement that the Glucose people may come into a deal, but the reports as to other companies are very conflicting. Another feature on the New York exchange to-day was the strength in Brooklyn Rapid Transit, which, for the first time in its history, crossed par. There is talk of an alliance between B.R.T. and the Brooklyn Elevated Roads, and an understanding with Metropolitan Traction is also spoken of. As for the general market the strength of industrials helped to impart an improved tone to the rest of the list, but a better feeling in the money market also contributed to this general buoyancy. The present stringency which is largely due to the financing of the Chicago and Alton and other large deals, is looked upon as only temporary. An encouraging feature was the increased interest shown in Pacifics and Grangers to-day.

McIntyre & Wardwell say: Stock markets is not expected to show much change during the week. It will be dominated by the money situation, and that just now is not very clear. Meanwhile the bulk of speculation will be confined to specialties. Flower is a bull, and may be relied upon to support Brooklyn Rapid Transit, People's Gas and Federal Steel. General sentiment on the railway list is mixed.

Rock Island declared regular quarterly dividend of 1¼ per cent.

Notes by Cable.

Consols advanced in London to-day and closed ⅝ higher than yesterday.

In London American rails closed irregular, ⅝ lower to ⅞ higher than yesterday. C.P.R. rose ⅝.

In Paris 3 per cent. rentes were at 102f 35c.

French exchange on London 25f 23c.

Bullion withdrawn from Bank of England on balance to-day £110,000.

Money Markets.

On the local market call loans are at 4½ to 5 per cent. In New York call loans today were 3½ to 5 per cent., closing loan being 4 per cent. The Bank of England discount rate is 3 per cent., and the open market rate is 2¼ to 2½ per cent.

Foreign Exchange.

Aemilius Jarvis & Co., 23 West Kingstreet, Toronto, stock and exchange brokers, report local rates to-day as follows:

	Buy.	Sell.	Buy.	Sell.
	—Counter—		—Bet. Banks—	
N. Y. Funds	⅛ to ¼	1-32 pre to 1-16 pre		
Sig. 60 days	.9 to	8 13-16 to 8⅝		
do. demand	.9½ to 9⅝	9 13-16 to 9¼		

—Rates in New York.—

	Posted.	Actual.
Sterling, 60 days	4.84	4.83¼ to 4.83½
Sterling, demand	4.86	4.85¼ to 4.85½

The weekly statement of the Bank of England issued to-day shows the following changes: Total reserve, increased £33,000; circulation, decreased £73,000; bullion, decreased £105,910,000; other securities, increased £1,145,000; other deposits, increased £919,000; public deposits, increased £207,000; notes reserve, increased £10,000; Government securities, unchanged. The proportion of the Bank of England's reserve to liability is 43.29 per cent., against 44.20 per cent. last year.

Toronto Stocks.

	1 p.m. Ask.	1 p.m. Bid.	3.30 p.m. Ask.	3.30 p.m. Bid.
Montreal	260	250	260	250
Ontario	126	124¾	125½	124
Toronto	251	248	251	248
Merchants'	....	180¼	....	181
Commerce	150	149	149¾	149
Imperial	216	214	216	214
Dominion	270	263	270	263
Standard	....	190	....	190
Hamilton	....	190	....	191
Nova Scotia	....	220	....	220
Ottawa	....	200	....	200
Traders'	119	116	119	116
British America	129	128	129	128
West. Assurance	167	166	166½	166
Imperial Life	....	156	....	156
National Trust	....	129½	....	129½
Consumers' Gas	....	232	....	232¼
Montreal Gas	....	216½	218	216
Dom. Telegraph	....	135	....	135
Ont. & Qu'Appelle	70	63	70	61
Can. N.W. Land	56	52½	56	53
C. P. R. Stock, xd.	86	85⅞	85⅞	85¾
Toronto Electric	143	142½	143	142½
do., new	....	138½	139½	138½
General Electric	155	153½	155	153¾
do., pref.	109	107	....	107
Com. Cable	188	187	190	187
do., coup. bonds	105¼	104⅝	105¼	104¾
do., reg bonds	105¼	104¾	105¼	104¾
Crow's Nest Coal	200	170	180	....
Twin City Railway	70¼	69⅞	70½	69⅞
Payne Mining Co.	161¾	160	163	161
Empress	....	....	10	8¾
Bell Telephone	....	178	....	177½
Richelieu & Ont.	108	107½	107¾	107½
Toronto Railway	115⅝	115½	116½	116
London St. Rail.	....	178	....	178
Halifax Elec. T.	....	....	118	114
Hamilton Elec. L.	82	78	82	78
London Electric	127	125½	127	123
War Eagle	345	341	344½	344
Cariboo (McK.)	161	160½	170	160½
British Can L & I.	100	....	....	....
B & L Association	60	....	....	....
Can. Landed	110	102	....	....
Canada Perm.	118	110	....	....
do., 20 p.c.	110	....	....	....
Canadian S & L	....	113	....	....
Cen. Canada L.	....	136½	....	....
Dom Sav & in 80c.	....	76	....	....
Freehold L & S.	100	....	....	....
do. 20 per cent.	85	....	....	....
Hamilton Prov.	110	108	....	....
Huron & Erie L.&S	190	180	....	....
do. 20 per cent.	....	170	....	....
Imperial L. & I.	100	90	....	....
Lon. & Can. L.& A.	70	60	....	....
London & Ontario	90	....	....	....
Ont. L. & D.	....	122½	....	....
Manitoba Loan	38	35	....	....
Lonion Loan	120	110	....	....
do., 20 per cent.	....	115	....	....
People's Loan	36	....	....	....
Real Estate L.&D.	....	50	....	....
Toronto Sav & Loan	....	121	....	....
Union Loan & Say.	60	....	....	....
West. Can. L. & S.	....	118	....	....
do., 25 per cent.	105	....	....	....

Unlisted Mining Stocks.

	Ask.	Bid.	Ask.	Bid.
Athabasca	52	48½	50	48
Big Three	30	26¼	....	28¼
Dardanelles	11	10¾	12	10¾
Deer Park	10	5½	10	6¼
Dundee	....	....	33	....
Evening Star	10½	10¼	....	10¼
Golden Star	71	70½	72	69¾
Hammond Reef	44	40	46	40
Iron Mask	....	70	75	70
Knob Hill	....	85	....	85
Minnehaha	31	28½	31	20½
Monte Cristo	12	....	11	10¼
Montreal G. Fields	32	28	32	28
Noble Five	....	30½	....	30¾
Old Ironsides	....	100	....	100
Smuggler	5½	4½	4¾	2½
White Bear	5¼	4	5	4
Victory-Triumph	9	8	9	7½
Virginia	52	48	52	49
Waterloo	11	10	11	9¾
C. G. F. S.	9½	....	9	....
Novelty	5	4⅝	5	4⅞
J. O. 41	10½	10	10½	9¾
Olive	90	....	90	75
Alice A.	23	21	22	20½

Sales at 11.30 a.m.: Bank of Hamilton, 20 at 191; Montreal Gas, 25 at 218; C.P.R., 25 at 85⅞, 25, 25, 25, 25 at 85¾, 25 at 85⅞; General Electric, pf., 10 at 107½; War Eagle, 500 at 357¾.

Sales at 1 p.m.: Ontario Bank, 20, 10, 5, 2 at 125; Bank of Toronto, 11 at 249; C.P.R., 5, 10 at 86, 50, 25, 25, 50, 25, 25 at 85⅞; Cable, reg. bonds, $1300, 200 at 105; Payne, 50 at 161; War Eagle, 1000 at 341.

Sales at 3.30 p.m.: C.P.R., 25, 25 at 86, 100 at 85⅞; General Electric, 10, 10, 10, 10 at 154; Cable, 25, at 187½; Toronto Railway, 25 at 116⅛, 25 at 116¼; War Eagle, 400 at 343, 500 at 344, 500 at 344¾, 500, 500, 500, 250 at 344½, 100 at 345; Cariboo, 500 at 161; Crow's Nest, 50, 40 at 170; Twin City, 25 at 70⅛; Payne, 50 at 162.

Sales of unlisted mining stocks: Dardanelles, 1000, 500, 1000 at 11; Evening Star, 1000, 1500 at 10; Big Three, 500 at 29; Golden Star, 500 at 71½, 500 at 71, 500 at 70¾, 500, 500 at 70½; Hammond Reef, 2000 at 43½; Minnehaha, 500, 500, 1000 at 29; Montreal Gold Fields Syndicate, 500 at 30½; Novelty, 500 at 4½, 500 at 4¾; Alice A., 500 at 21; Monte Cristo, 500, 500 at 10¼.

Montreal Stocks.

Montreal, March 16.—Close—C.P.R., 86½ and 86; Duluth, 3 offered; Cable, 190 and 187; Richelieu, 110 and 107½; Montreal Railway, 323 and 321½; do., new, 323 and 320½; Halifax Railway, 118 and 115; Toronto Railway, 117 and 116¼; Montreal and London, xd., 80 and 75; Payne, 410 and 405; Twin, 70 and 69¾; Montreal Gas, 218 and 217½; Royal Electric, 186 and 185¾; Montreal Telegraph, 180 asked; Halifax Heat & Light, 24 offered; Bell, 177½ offered; Dominion Coal, 49 and 45; do., pref., 125 and 118; Montreal Cotton, xd., 162¼ asked; Dominion Cotton, 111¾ and 111; War Eagle, 345 and 342; Banks—Montreal, 250 offered; Ontario