

ARTICLES OF ASSOCIATION

OF THE

Queen Charlotte Mining Company LIMITED.

The Company accepts the regulations prescribed in "Table B" of the "Joint Stock Companies' Act, 1846 and 1857," as the Articles of Association of the Company, with the following exceptions and additions, to wit:

Article 2, Table B. The words "twenty days" shall not apply, and five days be substituted, as the notice necessary for Calls on Shares.

Art. 4, Table B. The words "five pounds per cent" shall not apply; and two per cent per month be substituted, as the rate of interest chargeable on Calls not paid at maturity.

Art. 8, Table B. The words "one shilling" shall not apply and two shillings be substituted, as the amount of fee payable for a Certificate of share or shares and the amount paid up thereon.

Art. 9, Table B. The words "one shilling" shall not apply, and two shillings be substituted, as the amount of fee payable for renewal of Certificate.

Articles 15, 16, 17, Table B. In addition; in case of absence of any shareholder from the District of the Company reasonable time (at the option of the Company) must elapse for notice of delinquency to be received by delinquents and reply returned, before notice as in Art. 16 is sent, and an equally reasonable time between the sending of such notice and the declaration of forfeiture of Shares, in respect of which such notice is issued.