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3 p. 25 am.

BUTE INLET WAGON ROAD COMPANY LIMITED.

The opening of this long projected route to Cariboo has been retarded much more than was at first expected, owing to the almost insuperable difficulties of an imperfectly surveyed canon; indeed considerable uncertainty existed at one time in the public mind as to the possibility of the route. But now that all the main difficulties attending this important undertaking have been overcome, and the certainty acquired that the trail will be opened in the early spring, the project can once more be brought with confidence before the public.

CAPITAL.

The present nominal capital of the Company is \$60,000, divided into 1,200 shares, of \$50 each, with power to increase the same to \$220,000. But of these shares not quite half have as yet been taken up, owing to the above causes, nor indeed has any special attempt been made on the part of the Directors for the last twelve months to place them, so that there still remain 720 unallotted shares.

AGREEMENT FOR A CHARTER.

The present conditions of this agreement are:—

1st.—The right to construct a Wagon Road from the Head of Butte Inlet to opposite the Mouth of Quesnelle River, and levy a toll not exceeding 3 cents per pound on goods, \$2 per head on large cattle, and \$1 per head on sheep and swine passing over it.

2nd.—Tatla Lake, which is 22 miles long, and in the line of the road, to be considered a part thereof, if so desired.

3rd.—Said toll to be leviable as soon as the first 45 miles to the foot of large navigation on the upper river beyond the canon are completed.

N.B.—The upper river is navigable for barges for about 38½ miles.

4th.—A right to levy half the above toll on a mule trail as soon as open for travel to the same point.