

CONTENTS

xiii

SECTION	PAGE
145. Growing United States Market for Canadian Securities	283
146. Canada's Richest Rural Community and Fox Farm Finance	284

CHAPTER XVIII.

SELLING SECURITIES—THE WALL STREET MARKET.

147. The Principal Stock Exchanges of the United States	291
148. Listing Securities	292
149. The Curb Market	294
150. Stock Exchange Methods	295
151. Importance of Speculative Dealings	297
152. Buying on Margin	298
153. Selling Short	299
154. Stock Exchange Houses vs. Bucket Shops	300
155. The Classes of Wall Street Speculators	302
156. A Summary View of the Stock Market	303
157. Stimulating Speculative Interest	303
158. Syndicate Operations	305
159. Stock Market Manipulation	306

CHAPTER XIX.

SELLING SECURITIES—THE UNDERWRITING SYNDICATE.

160. Origin of Underwriting	308
161. Advantages of Underwriting to the Corporation	309
162. Advantages to the Buyers of Securities	310
163. When is Underwriting Advisable?	311
164. Why Underwriting Syndicates are Formed	314
165. Three Types of Syndicates	315
166. A Fourth Type—Pooling the Sale of the Security	317
167. A Fifth Type—Distributing the Security	317
168. The Large Underwriting Houses	319