

decided improvement in the demand for leather in the English market. "The want of confidence in the stability of prices, so long prevalent, has yielded to the conviction that the lowest point has been reached, and buyers have operated with some degree of freedom. Foreign Butts are quoted at an advance of 3d per lb., and Olfal and Shoulders from 1d to 2d per lb., whilst for nearly all other descriptions of leather prices are firm with an upward tendency. It is a satisfactory feature that this improvement can be traced to the increased activity in the Boot and Shoe manufactories and the revival in the export demand rather than to speculative operations; and a period of the year has now been reached when it is reasonable to hope for a gradual improvement in the demand for leather in the agricultural districts."

HIDES AND SKINS.—The demand for native Hides continues eager and in excess of the supply, consequently prices remain firm, some dealers paying 10c and others 10½c per lb. for No. 1, as to circumstances, etc. Toronto hides have sold in this market during the week at \$10.10 per 100 lbs. for No. 1 in lots of 100 each. Western States hides still selling in mixed lots at 9½c, with a good enquiry reported. Lambskins still quoted at 40c, but another advance will likely be established at the opening of next month, as the skins grow larger as the season advances. Calfskins firm, at 12c per lb.

OILS.—Market quiet but firmer for some descriptions. Newfoundland Cod is held at 48c wine measure, for round lots, and 50½c do for small quantities. Some Halifax oil has been offering at prices 2½c below these quotations. The demand is moderate. Linseed is reported a shade firmer, although the enquiry is only moderate, as the season is pretty well over; quoted at 72c Imp gal. for raw, and 75c do for boiled. No large transactions reported. Steam-refined Seal is arriving in large quantities, and the market at the moment is slightly irregular; round lots are said to be offering at 60c Imp. gal., while in another quarter 62½c is the lowest figure that would be accepted. A cargo has been sold during the week, on p.t., but, we suspect, at about the inside figure above quoted. Small lots worth at least 65c. Spirits of Turpentine in extremely light supply, and prices firmly maintained, at 70c to 72c Imp. gal., with a strong probability of an early advance on these figures.

PETROLEUM.—Market remains quiet and unchanged.

PROVISIONS.—Western markets, although somewhat irregular, are on the whole firmer, and yesterday pork advanced 5c to 10c per barrel in Chicago, and lard was also quoted 5c per 100 lbs. higher. The stocks of lard in New York and Chicago on the 15th inst. are reported, were considerably smaller than at the like date last year, but it is stated that from 5,000 to 10,000 tierces on the New York docks and in canal boats were not reported; also that a large quantity shipped from Chicago to intermediate points, besides the quantities on the lakes and canals, does not appear in the estimated stocks. In the local market trade has ruled quiet, under a fair jobbing demand, at firm but unchanged prices. Mess Pork still selling in small lots to the retail trade at \$20 to \$20.50 for heavy American; demand moderate. Lard.—The demand has fallen off somewhat, and few transactions reported; stocks light, however, and prices firm at 14c to 14½c for Fairbanks. Hams in good request, and uncovered selling freely at 13c to 13½c, as to brand Cincinnati canvassed inactive, quoted at 14c to 14½c. Eggs have further advanced; under light receipts prices went up to 18c, but yesterday the receipts were much larger than on any day this week, and the market closed easier at 16c for large lots, and 17c for small lots in cases to retailers. The demand continues good for the time of year, while in New York it is reported somewhat slow; Canadian eggs in that market are quoted at 18½c to 19c per doz.

AMERICAN MARKETS.

(By Telegraph.)

New York, June 23, 12.05 p.m.—Flour quiet and firm. Wheat firm. No. 2 Red, \$1.29½ to \$1.29½ June; Sales, 40,000 qrs. at \$1.28½ July; 24,000 qrs. at \$1.26½ Aug.; 8,000 qrs. at \$1.26½ Sept. No. 1 White, \$1.30 asked cash; \$1.27 to \$1.28½ June; \$1.27½ to \$1.28½ July; \$1.25 to \$1.27 Sept. Corn steady at 57½c to 58c. Oats steady.

Boston, June 23, 1881.—Flour firm, in moderate demand. Leading brands scarce, particularly Winter Wheats. Western Superiors, \$4 to \$4.25; Common Extras, \$4.50 to \$4.75; Wisconsin Extras, \$4.50 to \$4.75; Minnesota Extra, \$5 to \$5.50; including choice bakers brands. Winter Wheats firm and scarce, \$6.25 to \$6.50; Patent Spring Wheats, \$7 to \$7.75, and Winter Patents, \$6.50 to \$7.50 per barrel. Oats dull. Market glutted. No. 1 and Extra White, 48c to 56c; No. 2 White, 45c to 46c. Hay dull, \$20 to \$21. Rye Straw, in fair demand, \$25 to \$26 per ton. Butter firm, and in demand for choice brands. Northern and Western Creameries, 22c to 25c; fair to good, 20c to 22c; New England, 21c to 23c for choice. Western dairy packed, 16c to 18c. Cheese firm, 10c to 11c for choice; fair to good, 8c to 9½c. Eggs in good demand for all kinds, 17c to 18c per dozen. Potatoes unsettled, owing to arrival of small lots new from South. Aroostook Rose, \$1 to \$1.15; Maine Central and Vermont Rose, 90c to \$1.05; Prolifics, 85c to 90c; Jackson and Peerless, 80c to 85c. Green Peas arriving quite freely from South.

Chicago, June 23, 1.02 p.m.—Close—Short Rib S.K., \$8.32½ nominal, June; \$8.32½ to \$8.35 July; \$8.42½ to \$8.45 Aug.; \$8.52½ to \$8.55 Sept. Pork, \$16.20, nominal, June; \$16.25 July; \$16.40 Aug.; \$16.47½ to \$16.50 Sept. Lard, \$10.95, nominal, June; \$11 bid July; \$10.97½ Aug.; \$10.82½ Sept. 1.03 p.m.—Wheat, \$1.13½ nominal, June; \$1.14½ to \$1.15 July; \$1.13½ to \$1.14 Aug.; \$1.11½ Sept.; \$1.9½ year. Corn, 47½c June; 46½c July; 46½c Aug.; 47½c Sept.; 44½c year. Oats, 37½c July; 38½c June; 28½c Aug.; 27½c Sept.; 27½c to 27½c, nominal, year.

ENGLISH MARKETS.—By Cable.

Bombay, June 23, 1881.—Floating cargoes—Wheat strong, Maize steady. Cargoes on passage—Wheat improving, Maize firm. Good cargoes Winter Wheat off the coast was 48s 6d to 49s, now 49s to 49s 6d. Do Oat. was 46s 3d, now 46s 6d to 47s. London fair average No. 2 Chicago Wheat, shipment present or following month, was 45s 6d, now 46s. Do Red Winter was 46s 6, now 47s. Red Winter, prompt shipment, was 47s, now 47s 3d. English weather, brilliant; on the continent, fine. Liverpool Wheat on spot, and Maize hardening. On passage U.K., ports of call and direct ports—Wheat, 2,175,000 qrs.; Maize, 520,000 qrs. Paris—Flour and Wheat steady.

Liverpool, June 23, 11.30 a.m.—Flour, 9s to 11s; Spring, 9s to 9s 4d; Red Winter, 9s 2d to 9s 8d; White, 9s to 9s 7d; Club, 9s 7d to 9s 9d; Corn, 5s 2d; Pork, 72s 6d; Lard, 55s; Bacon, 43s 6d to 44s 6d.

London, June 23, 11.30 a.m.—Consols, 100 3-16 for Money, 100 5-16 for account. Bonds, new 4½s, 17½; new 5s, 6. Erie, 48½; Ill. Cent., 143½.

MARITIME MARKETS.

HALIFAX, June 23, 1881.

Business continues a gradual improvement, with some activity in breadstuffs. Stocks of flour are moderate, but about equal to the demand. Chipman & Co. give following quotations: High grade patents, \$7.75 to \$8.50. High Grade Superiors, \$6.50 to \$6.60; Superiors, \$6.15 to \$6.20; Extras, \$6; Spring, \$5.85 to \$5.90; Strong Bakers', \$6.20 to \$6.35. Oatmeal, \$5.15 to \$5.20. Cornmeal, \$3.20 to \$3.30.

TORONTO WHOLESALE MARKETS.

(By Telegraph from our Special Correspondent.)

TORONTO, June 23, 1881.

City trade this week has been moderately active, and calls for little comment in any one department. Dullness is usually the principal feature at this season of the year, but the movement thus far is reported to be somewhat in advance of former years. Merchants as a rule are hopeful, and, should crops turn out well, there is reason to believe that their hopes will at least be partially realized. The wholesale dry goods trade is fairly active, with a good demand for small parcels to replenish stocks. Prints are moving freely, as are other seasonable goods; woollens are quiet, with travellers taking orders for staples. Prices are not notably changed, they continuing steady. Payments are reported as good in all branches of trade, not a few country merchants taking advantage of the discount allowed for cash. Hardware is active at steady prices. It is thought that hard pan has now been reached, and dealers are encouraged by the firmer tone of the British iron market. Groceries are quiet, with a fair movement in sugars and a better feeling in teas, medium grades of Japans having advanced a few cents. Provisions are very quiet for the season. Breadstuffs have been in good demand for export, and prices of flour and wheat are much above those of a week ago. The money market is fairly active, with a good demand for loans at 5 per cent. on call and 5½ to 6 per cent. on time. Prime commercial paper of short date is discounted at 6 per cent., and the ordinary run at 7. Sterling exchange is steady; 60-day bills are quoted at 108½ between banks and 109 over the counter, and demand bills at 109½ between banks and 109½ over the counter. The stock market has been irregular, especially for Banks of Montreal, Ontario and Commerce. They closed strong on Friday, but fell off several points on Monday and Tuesday. On Wednesday morning they again advanced, but closed weaker in the afternoon. Within the past few days Montreal sold at 195 and 193, Ontario at 92½, 92½, 93, 91½, 90 and 91½, Toronto at 150½, Commerce at 148½, 148½, 148, 147½ and 146½, Dominion at 168, Federal at 149, 148 and 148½, Imperial at 126 and 126½, and Standard at 110. Loan and Miscellaneous shares have been quiet, with values firm. There were sales of London and Canadian Loan at 152½ and 153, National Investment at 108½ and 108½, Western Assurance at 220½, and Dominion Telegraph at 98. Most of the loan companies are quoted ex-dividend this week. The market closes easier to-day, with sales of Toronto at 150, Ontario at 88 and 88½, Merchants at 122½, Commerce at 146½, Imperial at 127, and Building and Loan at 102.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid June 23.	Bid June 16.	Loan Cos.	Bid June 23.	Bid June 16.
Montreal.	181½	194½	Can. Permanent	201½	207½
Toronto.	150½	151	Freehold.	161	161
Ontario.	88½	93½	Western Can.	165	171
Merchants.	122½	122½	Bldg. & Loan.	102	102
Commerce.	146½	149	Imp. Savings.	.....	.....
Dominion.	167	167	Farmers' Loan.	.....	.....
Hamilton.	148	118½	Land & Can'dn.	153	152½
Standard.	.....	.....	Huron & Erie.	165	158
Federal.	147	149	Dom. Savings.	.....	.....
Imperial.	127	124	Ontario Loan.	120	.....
Molson's.	112	.....	Hamilton Prov.	180½	180

BOOTS AND SHOES.—Travellers are meeting with fair success in the placing of orders for Fall goods. Competition is active, and prices are prevented from going higher. Dealers generally looked for higher prices on account of the advance in leather and higher wages paid to workmen.

COAL.—Trade is quiet, with the demand restricted to small quantities. Prices are unchanged at \$6 a ton for hard, delivered, and \$5.50 to \$6 for soft.