

Mr. THORSON: It would be all Exhibit 41.

Mr. GRAHAM: Then, in order to comply with the purposes of the resolution which constitutes your committee, and which authorizes you to make the report of last year's proceedings and exhibits available to and to become part of the record of this committee, I am filing among your records a complete copy of the printed report of the evidence taken and the proceedings of the committee of last year. That will be Exhibit No. 42.

Exhibit No. 42—report of proceedings and evidence taken before Standing Committee on Agriculture and Colonization in 1936.

The CHAIRMAN: Is that all you have?

Mr. GRAHAM: That is all, thanks.

The CHAIRMAN: Now, gentlemen, we have Mr. Macdonald, the auditor, here. You all have before you copies of his report and it has been suggested that to save time we should permit Mr. Macdonald to complete a section before we put questions to him. I think that would keep our record in better shape, and also that it would save a great deal of time. Of course, when we come to the schedules questions would naturally have to be admitted at any time if they were to mean anything. If that meets with your approval we will call on Mr. Macdonald to proceed.

WALTER MACDONALD, C.A., auditor for the committee, called.

Mr. MACDONALD: Mr. Chairman and gentlemen, this is a report on the replies sent in by the International Harvester Company to the questionnaire, both of which have been identified and placed in the record. Referring to the galley proof sheets which you have before you, the first galley contains the index, which should perhaps be read, and a glossary which immediately follows the index. The report is divided into the following sections:—

INTERNATIONAL HARVESTER COMPANY OF CANADA LIMITED

AUDITOR'S REPORT

INDEX

	PAGES
GLOSSARY.....	
REPORT.....	
Introductory.....	00
Position in the Canadian Market.....	00
General Operating Results.....	00
Manufacturing.....	00
Distribution.....	00
Typical Implements and Machines made in U.S.A.....	00
Typical Implements and Machines made in Canada.....	00
General and in Conclusion.....	00
As itemized hereinafter.....	00

STATEMENTS SHOWING GENERAL OPERATING RESULTS AND CAPITAL INVESTMENT

EXHIBIT A.—Section I.—Statement of Profit and Loss Account—Operating Section for the period 1921 to 1935 inclusive.

Section II.—Statement of Profit and Loss Account—Non-operating Section for the period 1921 to 1935 inclusive.

Schedule 1 to Exhibit A.—Statement of Distribution Expenses for the period 1921 to 1935 inclusive.

[Mr. Walter Macdonald.]