

out any compensation whatever, it is evident that the prospects of the Canadian farmer are darkening, and all the classes of society in Canada will suffer, unless an antidote, as powerful in its effect as prompt, can be found.

In Lower Canada, it is equally important to abolish the Seigniorial laws as to improve the agricultural condition of the Province ; now the system of Associations of Landed Credit provide the means of doing so, and it only depends on us to profit from the abundance, or rather the excess, of specie in England, where capitalists are at as great a loss to find good investments as we are to find the capital we are so much in want of, and there is no doubt that the moment we can give satisfaction to the capitalists on the three following points :

1. Security of the investment ;
2. Regularity in the payment of the interest ;
3. Refunding of the capital at the expiration of the term, we can obtain, not only the capital necessary to the redemption of the Seigniorial rights, but also that we want for landed and agricultural improvements, and we believe the mode proposed by us amply unites these three conditions.

As a last analysis, we believe that the establishment of an Association of Landed Credit in Lower Canada, would have the same effect as to its prosperity, as the Seigniorial Tenure in its origin had as to its colonisation.