

Certain persons incorporated by the name of "La Banque du Peuple."

Corporate powers.

purposes of their said copartnership, that the said above named persons should be incorporated and empowered to carry on the said Business of Banking, under regulations and provisions as nearly corresponding (as may be) with the terms of their said copartnership: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act of the Parliament of Great Britain and Ireland, intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the government of Canada*, and it is hereby enacted by the authority of the same, that the said Louis Michel Viger, Jacob DeWitt, John Donegani, Pierre Beaubien, Augustin Tulloch, Hosea Ballou Smith, Romuald Trudeau, Pierre Jodoin, Alexis Sauvageau, Thimothé Franchère, Joseph Frederick Allard, and Alexis Edouard Montmarquet, and their successors to be named as hereinafter provided, shall be and they are hereby constituted a Body Corporate and Politic, in fact and in name, by and under the name of "La Banque du Peuple," and as such shall, during the continuance of this Act, have succession and a Common Seal, with power to break, renew, change and alter the same at pleasure, and shall be capable of suing and being sued, and of pleading and being impleaded in all Courts of Law and Equity, in all manner of actions, causes and matters whatsoever; and for the carrying out of the provisions of this Act, prior to the election of the President and Vice-President as hereafter provided, it shall be lawful, for the purposes of recovering subscriptions and effecting transfers as hereinafter provided, that they the aforesaid Louis Michel Viger, Jacob DeWitt, John Donegani, Pierre Beaubien, Augustin Tulloch, Hosea Ballou Smith, Romuald Trudeau, Pierre Jodoin, Alexis Sauvageau, Thimothé Franchère, Joseph Frederick Allard, and Alexis Edouard Montmarquet, or any three of them, shall be Commissioners; and for the convenient management of their business, but for no other purpose, shall and may purchase, acquire and hold real or immoveable estates and property, not exceeding the yearly value of two thousand pounds, current money of this Province, and may sell, alienate and dispose of the same, and purchase, acquire and hold others in their stead, not exceeding in the whole the yearly value aforesaid, and shall be capable of receiving partners *in commendam* (*commanditaires*), as hereinafter provided.

II. And be incorporated a sole manager on by the said and severally by the said *Commanditaires*) in the circumstance regards any liable to pay he shall subscribe *in commendam* (commanditaires) and lost in the from any other liable for the ration as to the *(commanditaires)* Corporation received of the said Corporation to be a Member any debt or so ceased to in after request that no person said Corporation executors, and have ceased dually liable during the Member of brought for cially declared time at which ceased to be

III. And said Corporation that effect, said Corporation regulations and regulations and