



Minister for
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MINISTER FOR INTERNATIONAL TRADE

RELEASES CANADIAN IMPORT TRIBUNAL REPORT

ON THE CARBON STEEL INDUSTRY

The Honourable Pat Carney, Minister for International Trade, released today the report of the Canadian Import Tribunal inquiry with respect to carbon steel imports into Canada.

The Tribunal, on May 15, 1986, had been asked to examine the potential for diversions of carbon and specialty steel into Canada, given the capacity, market conditions and export patterns of major steel producing countries; and, in light of these conditions, to report on the advisability of collecting information with respect to the importation of such goods. The report relating to specialty steel will be submitted by mid-September.

The Tribunal analysis has led to the following conclusions:

- (i) During the past 10 years, world steel consumption has not expanded to any significant degree. World capacity far exceeds production, and this excess will continue to over hang the world steel market for years to come. This situation presents a threat of instability in international steel trade;

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