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10. THE MINISTERS RECOGNIZED THE URGENT NEED FOR CONCERTED INTERNATIONAL EFFORTS TO ASSIST THE ECONOMIC DEVELOPMENT OF THE LESS ADVANCED COUNTRIES. THEY RECOGNIZED THE IMPORTANCE OF BETTER ACCESS TO THE MARKETS OF INDUSTRIALIZED COUNTRIES FOR THE EXPORTS OF DEVELOPING COUNTRIES. THE MINISTERS WELCOMED THE WORK BEGUN AT THE RECENT UN CONFERENCE ON TRADE AND DEVELOPMENT AT GENEVA. THEY STATED THE INTENTION OF THEIR TWO COUNTRIES TO PLAY CONSTRUCTIVE ROLES IN HELPING FIND SOLUTIONS TO THE PROBLEMS OF THE LESS ADVANCED COUNTRIES THROUGH THE PROPOSED UN TRADE AND DEVELOPMENT BOARD AND OTHER APPROPRIATE FORUMS.

11. THE MINISTERS EXCHANGED VIEWS ON THE QUESTION OF INTERNATIONAL LIQUIDITY AND THE INCREASE OF RESOURCES OF THE IMF. THEY AGREED THAT INTERNATIONAL LIQUIDITY SHOULD BE MAINTAINED AT LEVELS ADEQUATE FOR INTERNATIONAL TRADE AND FINANCE AND EXPRESSED THEIR SUPPORT FOR BOTH GENERAL AND SELECTIVE INCREASES IN FUND QUOTAS.

12. THE MINISTERS CAREFULLY REVIEWED TRADE AND ECONOMIC RELATIONS BETWEEN JAPAN AND CDA. THEY NOTED WITH SATISFACTION THE CONTINUED AND SUBSTANTIAL GROWTH OF TRADE BETWEEN THE TWO COUNTRIES SINCE THE TRADE AGREEMENT OF 1954 AND THE EXPECTATION OF EXPANSION IN THE FUTURE. THE MINISTERS AGREED THAT THERE WERE A VARIETY OF OPPORTUNITIES FOR JAPAN FURTHER TO DIVERSIFY ITS SALES TO CDA. THE CTTEE WELCOMED THAT IN THIS REGARD THE JAPANESE GOVT WOULD BE SENDING A HIGH LEVEL ECONOMIC MISSION TO CDA IN OCT.

13. THE JAPANESE MINISTERS DREW ATTENTION TO THE FACT THAT THE