

possible not to increase its emissions of such greenhouse gases.<sup>11</sup>

#### Proposal 6

13.1 The developed country Parties and other Parties included in Annex A of the Protocol commit themselves to maintain, individually or jointly, their average annual levels of net anthropogenic emissions of greenhouse gases in the period from 2000 to 2010 at 1990 levels, or at the level of any other year taken by these Parties as a base year.

13.2 Quantitative objectives to limit and reduce net anthropogenic emissions of greenhouse gases by Annex A Parties to the Protocol after 2010 shall also be regulated. Quantitative objectives for the first period following the period 2000 to 2010 should be adopted no later than 2007.

13.3 The developed country Parties and other developed Parties included in Annex B to the Protocol, aiming to enhance their commitments and taking into account their real possibilities, shall also adopt the following additional differentiated obligations to reduce their net anthropogenic emissions of greenhouse gases below 1990 levels:  
*[to be developed on the basis of proposals by Annex II Parties in terms of percentage of net anthropogenic emissions of greenhouse gases from 1990 levels or from the level of another year to be taken as a benchmark].*

13.4 In order to provide each Annex A and Annex B Party with necessary flexibility in the implementation of its commitments fixed in Article 4.1.1 of this Protocol, each Annex A and Annex B Party has the right to use quotas of its net anthropogenic emissions of greenhouse gases in the framework of the concrete period for which quantitative objectives are determined and valid. If an Annex A or Annex B Party achieves real reductions in net anthropogenic emissions of greenhouse gases which are greater than that determined by its commitments, this difference (in terms of the sum of annual reductions of tonnes of carbon equivalent) is registered as a contribution to the fulfillment of that Party's commitments for the next period.

13.5 In order to provide each Annex A and Annex B Party with necessary flexibility, if the real reduction in net anthropogenic emissions of greenhouse gases achieved by any such Party in previous years was greater than its appropriate level of commitments, this difference (determined in terms of the sum of annual reductions of tonnes of carbon equivalent) will be accounted for this Party for the next period in its quota of net anthropogenic emissions of greenhouse gases.<sup>12</sup>

#### Proposal 7

14.1 *As a first step, the global objective of the Protocol would be a 10 per cent reduction of the total greenhouse gas emissions of Annex I Parties by the year 2010 compared to 1990 levels.*

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<sup>11</sup> Proposal from Japan

<sup>12</sup> Proposal from the Russian Federation