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INDEX TO INSIDE PAGES

Near-Record Wheat Exports	1	East Coast Sea Exercise	4
Population Gain of 351,000 in One Year	2	Minister of Norway	4
Canada-U.S. Planning Group	2	Cabinet Changes	5
Aid Geological Research	2	GATT Delegation	5
RCAF's \$400,000,000 Programme on Schedule	3	July Auto Shipments Up	5
Alexander Graham Bell Monument	3	Farm Prices Sag	5
July Cheques \$12 Billion	3	Meteorological Conference	5
Exercise "Grand Repulse"	4	Housing Upswing	5
New Atomic Energy Chief	4	Auto Industry Growth	6
		Large Wheat Supply	6

WEEK'S EVENTS IN REVIEW

NEAR-RECORD WHEAT EXPORTS: Canada's 1952-53 crop-year exports of wheat and wheat flour in terms of wheat amounted to 385,900,000 bushels, second only to the record 407,600,000 exported in 1928-29 and some eight per cent above those of the preceding crop year. Exports of wheat as grain, at 329,000,000 bushels were exceeded only once before when 354,400,000 were exported in 1928-29. Exports of wheat flour in terms of wheat, at 56,900,000 bushels were up from 51,100,000 in the preceding year, but were exceeded in each of the five crop years from 1943-44 to 1947-48.

Monthly exports of wheat and wheat flour in terms of wheat during 1952-53 ranged from a low of 16,400,000 bushels in March to a high of 46,400,000 in May. Movement during the May-July quarter of the crop year was particularly heavy, with exports during each of the three months running close to the 45,000,000 bushel level. Overseas clearances of wheat, the major part of total exports of wheat and flour, ranged from a low of 11,200,000 bushels in March to 40,200,000 in May.

The United Kingdom continued as Canada's chief export market for wheat and flour, taking approximately 32 per cent of the 1952-53 combined total. Exports of Canadian wheat as grain to the United Kingdom during the 12 months ending July 31, 1953 amounted to 102,

000,000 bushels, representing 31 per cent of total wheat exports, while exports of flour in terms of wheat equivalent totalled 21,400,000 bushels. Comparable figures for 1951-52 were 108,800,000 and 18,700,000 bushels, respectively.

In addition to the United Kingdom, 11 other countries purchased wheat as grain in amounts exceeding 10,000,000 bushels. These countries were: Germany, 24,100,000 bushels; United States, 22,900,000 (of which 5,800,000 were for milling in bond); Belgium, 20,900,000; Netherlands, 15,600,000; Pakistan, 14,500,000; India, 14,100,000; Japan, 13,900,000; Italy, 13,500,000; Brazil, 11,100,000; Switzerland, 10,500,000; and Yugoslavia, 10,200,000. Altogether 44 countries and crown colonies purchased Canadian wheat as grain during the crop year.

Exports of Canadian wheat flour during 1952-53, were distributed among 71 countries, territories, and crown colonies. In addition to the United Kingdom, flour exports equivalent to at least 1,000,000 bushels of wheat went to the following destinations in order of size of export shipments: Egypt, Philippine Islands, Lebanon, Venezuela, Trinidad and Tobago, Ceylon, Korea, Hong Kong, Jamaica, Leeward and Windward Islands, and Japan