

A summary of key economic indicators are listed in the table below. These represent a consensus based on the average forecasts of France's major private economic research institutes and banks.

CHANGES IN MAGNITUDE AND IN %

Major Macro-Economic Variables	1991	Estimates	
		1992	1993
Gross Domestic Product	1.2	1.9	2.3
Consumer Purchases	1.5	2.1	2.4
Business Investment	-3.5	0.5	3.6
Consumer Prices	3.2	3.1	3.1
Unemployment	9.4	9.9	9.9
Current Account Balance (Billion Francs)	-32,0	-24,5	-29,6

Sources: Average of Banks'outlooks (BNP, BFCE, Banque Indosuez, Banque Populaire, Caisse des dépôts, Crédit Lyonnais, Crédit National, Société Général) and French Economic Institutes (BIPE, COE, OFCE, Rexecode).