Mauno Koivisto was born on November 25, 1923 in Turku, Finland. He received a Master of Arts degree in Sociology in 1953 and a Doctor of Philosophy degree in 1956.

Dr. Koivisto began his career as a carpenter and dockworker. While attending university in the 1950s, he also worked as Manager of the Harbour Labour Office, then as a primary school teacher and later as a vocational counsellor.

In 1958, Dr. Koivisto joined the Helsinki Workers' Savings Bank, and served as its Managing Director from 1959 to 1967. From 1968 until 1982 he was Governor of the Board of Management of the Bank of Finland.

Dr. Koivisto has had a long career in politics, beginning in 1947 when he joined the Finnish Social Democratic Party. Municipally, he was a member of the Turku City Council in 1957, until he entered federal politics in 1966. He was Finance Minister in 1966-67, and again in 1972. He served as Prime Minister in 1968-70 and in 1979-82.

Dr. Koivisto has held a variety of executive positions in business, and has received a number of honorary university degrees. He is the author of five books on economics and politics.

Dr. Koivisto is married to Tellervo Kankaanranta and has one daughter, Assi.

## President Mauno Koivisto

