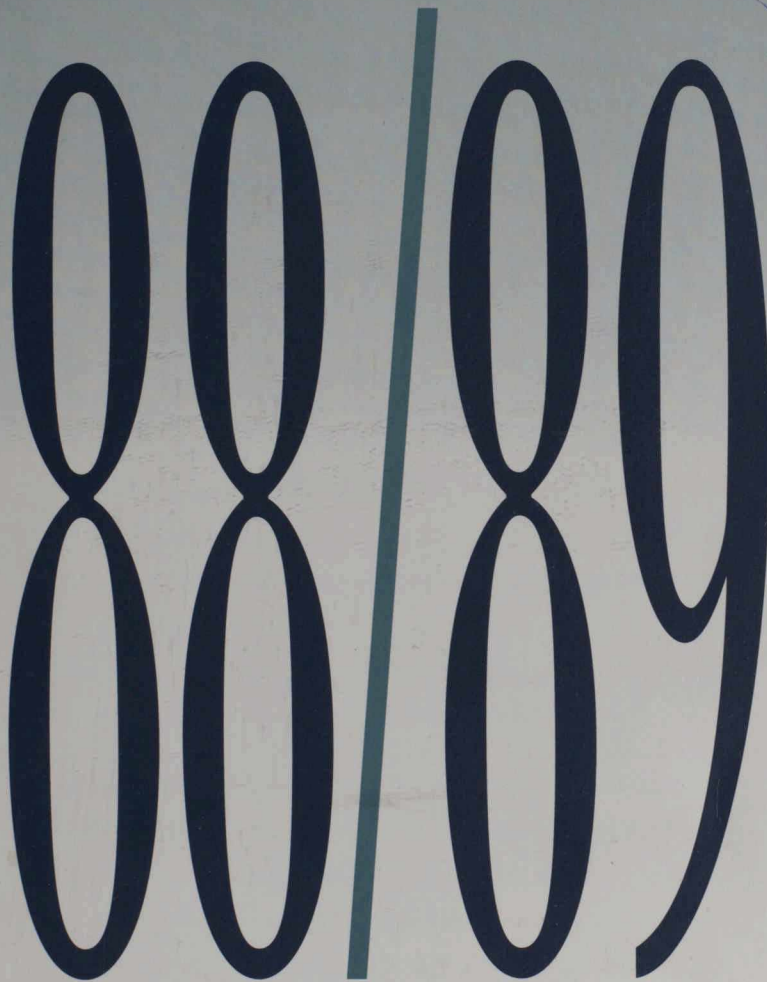


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ANNUAL REPORT

Canadian
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International
Peace and
Security



“World trends set the context for our

work – to increase knowledge and

understanding on the issues of peace and

security – and those world trends are

generally more promising now than at any

other time in living memory.”