

## Manulife Financial



Manulife Financial was founded in Toronto, Canada in 1887 as The Manufacturers Life Insurance Company and ten years later began operations in Hong Kong where it has been doing business ever since.

Manulife Financial designs, distributes and administers life insurance, group medical schemes, pensions, financial planning products and services for individuals, families and business. It is the largest life insurance organisation in Canada and is consistently ranked as one of the top 15 life insurance in North America with 1990 assets exceeding C\$28.1 billion.

Pacific Asia is Manulife financial's growing business division. With regional headquarters in Hong Kong, the Company has five operations in Asia which include Hong Kong, the Philippines, Singapore, Indonesia and South Korea. We have just received permission to set up a company in Taiwan which will bring the number to six.

We plan to continue rapid expansion throughout Asia and to become an active participant in Hong Kong that develop beyond 1997. Moving our staff to Manulife Tower is a strategic move to help us capitalize on this long term ambition.

## Hutchison Whampoa

Based in Hong Kong, Hutchison Whampoa Limited is a diversified, multinational corporation with annual after tax profits in 1990 of HK\$3,519 million. It is part of the Cheung Kong Group of companies controlled by Chinese entrepreneur, Mr Li Ka-shing. Hutchison subsidiary, Cavendish International Holdings Limited with 1990 profits of HK\$1,316 million, is also part of the Cheung Kong Group.

Hutchison businesses include property, container terminals, retailing, telecommunications and energy. Group companies and associates are some of the Territory's best known names such as Park'N Shop supermarkets, Hutchison Paging, Hongkong International Terminals and Hongkong Electric. Cavendish is involved in property development, hotel ownership and energy.

The Group has expanded overseas. In Canada, Hutchison and Cavendish jointly hold a 43 per cent stake in Calgary-based Husky oil. Hutchison has retail businesses across southeast Asia and China, and telecommunications operations in Australia, the UK and throughout Asia. In addition, the Group's association, Hutchison, is launching a pan-Asian satellite TV operation, Star TV, which reach 39 Asian countries.

