

# WYLD, GASETT & DARLING,

SOLE AGENTS FOR  
CANADA FOR

Messrs. Wm. Ewart & Son, Limited,

## LINEN MANUFACTURERS, BELFAST.

A Fine Assortment of  
their goods in  
the Warehouse. . . .

WYLD, GASETT & DARLING,  
TORONTO.

## GRAND TRUNK RAILWAY SYSTEM

GRAND OPENING OF

### The New Single Arch Steel Bridge

Over the Niagara River at Niagara Falls.

THURSDAY, FRIDAY and SATURDAY, SEPTEMBER 23rd, 24th and 25th, '97.

Three red letter days in the history of THE GRAND TRUNK RAILWAY SYSTEM, when this grand achievement of bridge-building will be formally opened to the general public.

EXCURSION FARES will be granted from all points on the whole System, Chicago, Toronto, Quebec and Portland, and a grand programme of amusements will take place on the whole three days, and on the evenings of September 23rd, 24th and 25th a grand illumination of the BRIDGE and River. Some of the finest bands of both countries have been engaged for this occasion. Programmes, giving full details of this magnificent affair, which is expected to excel anything hitherto in this line, will be issued in a few days. The whole affair will be under the supervision of an expert manager.

Toronto Offices: 1 King St. West, Union Station, North and South Parkdale and Queen Street East.

## The IBEX OF SLOCAN.

Smelter Returns,  
\$85.51 per ton

Shares,  
\$30 per 100

SHARES

WILL BE ADVANCED TO \$40 ON 10th MAY

Intending purchasers are requested to send in their applications before the above date, as it will be impossible to fill orders after at present price. Applications should be sent to

LAUT, LEET & CO.  
Temple Building  
MONTREAL.

## A NEW BOOK FOR CREDIT MEN

"CREDITS, COLLECTIONS, AND THEIR MANAGEMENT" By W. H. PRESTON, (President of National Association of Credit Men.)

A Practical Treatise by an experienced and successful Credit Man, of inestimable value to all Credit Departments, large or small. Among others are important chapters on: Necessary Qualifications and Characteristics of a Credit Man; The Value of Signed Statements and the Need of Co-operation; The Proper Use of Statements with Court Decisions; Determining Lines of Credit; Management of Collections by the House Direct; Treatment of Slow, Doubtful, or Desperate Accounts; What Credit Men May Do to Make Losses Less. Each subject systematically divided and considered at length. The work contains many valuable forms and blanks. Sent post-paid on receipt of \$1.50. Published by

The Lawyer and Credit Man, 178 Fulton St. New York.

## Mercantile Summary.

TENDERS for the purchase of \$7,000 worth of general debentures of Collingwood are advertised.

IN 1888 R. J. Wilkinson, dealer in dry goods, shoes, etc., at Essex Centre, assigned. In the following year he moved to Windsor, and opened a store in his wife's name. Since then her stock has been mortgaged to his principal creditor, and the mortgage is being foreclosed.

THE dry goods business of T. A. Mara at Hespeler was bought in 1893 by A. G. Lang, who paid \$400 cash, securing the balance by giving a chattel mortgage of \$3,000. Although this sum has been considerably reduced, Lang has been obliged to assign. Assets and liabilities are about \$2,100.

A SPECIAL committee is at work revising the charter of the city of Montreal, and it has decided to appoint two outside lawyers to co-operate with the city attorneys in revising the charter. A report from the Charter Committee was to be submitted for the consideration of the members of council at a special meeting last Thursday.

THE St. John's, Que., News, which was established in 1848 by the late W. W. Smith, will celebrate its golden jubilee next New Year's Day. To commemorate this and keep pace with its growing business a Campbell "Century" two-revolution press has been ordered and the plant will be put into shape to accommodate a growing business.

THE New York agents of the Bank of Montreal received on Monday last from the Cariboo Hydrauling Mining Companies of British Columbia a cone of gold worth \$61,987 and weighing 3,606 ounces. It is to be delivered to the Assay office for treatment. This is the second shipment from the company's mines this summer, the first having been a clean up of \$70,921 in July, as we stated at the time.

RESIDENTS of St. Henri, near Montreal, have voted on the by-law providing for a \$20,000 loan by that municipality to the Moseley Shoe Leather Company, in consideration of the establishment of a tannery in the city. The vote stood 125 for the passage of the measure and 25 against. The assessed property valuation of the voters was in favor of the by-law by \$300,000 excess.

WHEN the Children's Endowment Association, of Minnesota, went into the receiver's hands in 1894 the assets were inventoried at \$150,153. Since then Receiver Lane has collected over \$147,000, and made two dividends to members of twenty per cent. each, amounting to \$100,000 on claims filed for \$250,000. There remains about \$40,000 in the receiver's hands, with receiver's and legal expenses yet to be paid.

THE sheriff is in possession of the stationery stock of A. W. Biddell & Co., of Vancouver, B.C., on a rent claim of \$630. The firm have been slow in meeting their bills for some time past. — L. Nadleman, general dealer at Steveston, has been carrying too large a stock and granting credits too freely. This has led to his assignment. — The Milwaukee Brewing Company, Ltd., of Victoria, is in difficulty, and the sheriff has possession. Several changes have taken place both in style and ownership, and they have never been successful.

THE dinner to be given Sir Wilfrid Laurier by the Toronto Board of Trade is creating great interest, and the decision to substitute this form of welcome for one having a strictly party meaning is generally welcomed. The Premier

and Lady Laurier visit Toronto as the guests of the board, and the city council joins heartily in the reception. Seats for 425 diners, and 600 gallery seats for ladies and men, have been arranged for on the night of the dinner, October 6th. Tickets for the dining tables, purchasable only by members of the board at \$3.50, will be on sale upon Tuesday, at 10 a.m., at the secretary's office, and if any are unsold next day, members may purchase them for their friends. The cost of gallery tickets is fifty cents each for ladies, and one dollar each for gentlemen.

A CASE in which John Dill, a Toronto customer, sued the Dominion Bank for some \$16,000, deposits and interest, has been before the Superior Court for some days. The bank claimed that Dill had withdrawn by cheque some \$10,000 of the money, but this he denied. There had been grave irregularities at the Esther street branch of the bank, where the deposits were made, and its manager dismissed therefore the directors desired to effect an equitable settlement. So they made an offer to treat the account as a 4 per cent. savings bank account, interest to be computed half-yearly until 1892 and yearly afterwards; the bank to get credit for or deduct the two cheques, one of \$3,000 and one of \$1,000, but not to deduct the cheque for \$5,000, and to allow besides \$400. Or the bank would pay the sum of \$12,000. The plaintiff to be entitled to elect between the sum to be ascertained by computation and the \$12,000. This settlement was accepted and the case withdrawn from court on Tuesday last.

A CONVENTION of the Dominion Cigar Manufacturers' Association was held in Montreal this week. The association took action in connection with the passage of an insolvency law, in the shape of the following resolution, which was carried unanimously: "The Dominion Cigar Manufacturers' Association, now in session, wish to place on record their strong and unanimous conviction of the necessity of a Dominion insolvency law; and would urge the Federal Government to enact such legislation at the next session of Parliament." The following gentlemen were elected officers of the association for the ensuing year: Mr. M. E. Davis, honorary president; Mr. J. Bruce Payne, president; Mr. Otto R. Brener, first vice-president; Mr. Michael Hirsch, second vice-president; Mr. W. G. Reid, third vice-president; Mr. R. D. McDonald, treasurer; Mr. G. A. McGowan, secretary; Messrs. L. O. Grothe, J. M. Fortier, George Milligan, executive committee. After the association had adjourned the members enjoyed a drive around the mountain, visiting various points of interest in the city.

## COLLINGWOOD DEBENTURES

Tenders are invited for the purchase of \$7,000 Debentures Town of Collingwood, as follows:

First—\$2,000 under authority of 47 Vic., Cap. 49, Ont. Stat., repayable Dec. 1, 1916.

Second—\$5,000 under authority of 54 Vic., Cap. 65, Ont. Stat., repayable Dec. 1, 1919.

All to bear date Dec. 1st, 1897, interest at 5 per cent. payable half-yearly, on 1st June and December, at Bank of Commerce, Collingwood.

Successful tenderer to pay at par in Collingwood, and cost of forwarding Debentures.

Whole to be issued in seven Debentures of \$1,000 each.

Tenders will be received up to November 4, 1897.

A. D. KNIGHT,  
Town Treasurer.

Collingwood, Sept. 22, 1897.