

week at \$3.50, and some small lots of superior extra have found buyers at outside points, \$3.60 to \$3.65 being the figure. The demand for oatmeal and cornmeal is limited. There is a good enquiry for bran at \$11.00 to \$12.00, but it is a very scarce article just now, few mills being in operation.

GRAIN.—Dealers do not look for any marked improvement in business until after the new crop is garnered, and since last issue matters have continued quiet. Outside markets are still dull and local trade has sympathized. Sales have been mostly on local milling account, there being no export demand. Prices are a shade easier all round. Barley remains nominal. Sales of oats are recorded at 31½c. and the range is 31½c. to 32c. with a steady feeling. Stocks of peas are limited at this point and transactions have been few; the market is firm at 56c. to 57c. Corn and rye are purely nominal.

The following is a comparative statement of the visible supply of grain in the States and Canada, as prepared by the secretary of the New York Stock Exchange:—

	1887.		1886.	
	Aug. 1. Bush.	July 25. Bush.	Aug. 2. Bush.	July 26. Bush.
Wheat.....	33,132,228	32,021,061	34,666,964	32,198,406
Corn.....	7,542,466	6,978,209	2,241,189	9,449,869
Oats.....	2,064,080	1,971,667	1,754,774	1,806,915
Rye.....	268,453	236,392	371,536	299,732
Barley.....	128,214	128,230	226,999	162,916

	1885.		1884.	
	Aug. 1. Bush.	July 25. Bush.	Aug. 2. Bush.	July 26. Bush.
Wheat.....	38,407,948	37,509,325	15,075,971	12,761,444
Corn.....	5,758,304	6,827,657	4,687,088	4,683,653
Oats.....	2,447,095	2,312,596	1,771,673	2,451,181
Rye.....	197,408	110,740	183,997	183,157
Barley.....	106,482	108,736	210,006	216,775

NOTE.—Minneapolis and St. Paul are not included in the figures of 1884.

The quantities of grain in store on Monday morning, the 1st instant, and on the other dates indicated, are reported by the Secretary of the Toronto Corn Exchange as follows:—

	Aug. 1, 1887.	Aug. 2, 1886.
Fall wheat, bush.....	65,245	118,071
Spring " ".....	50,000	103,623
Mixed " ".....	5,638	5,962
Oats, " ".....	22,668	9,282
Barley, " ".....	28,868	16,022
Peas, " ".....	35,667	20,645
Rye, " ".....	4,249	343
Corn, " ".....	nil	nil
Total grain, bush.....	212,388	333,948

GROCERIES.—Upon reference to our prices current it will be found that an advance of three cents per pound in nearly all the Macdonald brands of tobacco has taken place. This appears to be about the only feature of the market. Sugars maintain their firmness at the advance noted last week. There is a fair movement in teas without any special mention being necessary. In their London letter of 22nd July, Messrs. I. Lewenz & Hauser Bros. say: "Importers are taking a more hopeful view of the situation and are disposed to hold rather than sell. The confidence which holders display is of course entirely based upon the favorable character of latest advices from China, where a very short and very unsatisfactory second crop appears to be fairly certain. Moreover the light shipments from China to this market, the total of which to date amounts to some fifty-two million pounds only, tend to bear out the predictions of those who believe that supplies will not this season exceed our requirements. Of course the expected short export from China would be all in Congou, of which the shipments to date amount to forty-six million pounds as against seventy-two million pounds this time last year and sixty-seven million pounds the year before. Prices paid this week for new teas, whether privately or in public sale, show a distinct advance all round. Also old teas have been favorably affected by this better feeling. N/s scoured teas continue to sell at steady rates, but old imports are neglected. Greens at auction have gone much as before, s/l Hysons and first Gunpowders being, if anything, slightly dearer. Indian and Ceylon teas call for no particular remark except that the latter have recently shown rather better quality than before.

The N. Y. Bulletin says that new crop currents for August shipment are quoted 20s to 21s c. and f. The position of the article is very strong. The crop last year was about

128,000 tons, but all this has been marketed, as stocks in Greece are exhausted. France, June 30, was credited with a stock of only 6,000 tons, against 10,000 tons same date last year. England is said to have distributed all she bought, and here 3,200 bbls is estimated as the stock to-day. The new crop, therefore, comes upon a bare market the world over, and though prices for forward shipments may seem high now, later on they may be regarded as low.

HARDWARE AND METALS.—A decided improvement may be noted in the metals' branch during the week. Lead is much firmer and an actual advance has taken place. Copper is also higher in sympathy with higher prices in American markets. Tin is reported extremely firm and no round lots are now being offered at better than 25½ to 26c. A decidedly better tone pervades the tin plate market, and stocks are by no means heavy. In Canada plates the indications are about the same as predicted some weeks ago, that prices would be much higher than last year and with very little hope of getting anything like prompt deliveries. Pig iron is selling at \$22.00 for Summerlee and \$21.00 for Siemens. Some Cleveland is in the market at \$20.00 for No. 1. There is a fair sorting-up trade being done in shelf hardware at previous quotations. Bar iron is steady at \$2.00: iron tank plates ½ inch or thicker, we quote 2 cents per pound, with the usual extras. Steel boiler plate now sells at \$2.25 to 2.40.

HIDES AND SKINS.—Business keeps very quiet. Holders of hides are selling at 7½c. to 8c., according to selection. Calfskins are also dull and quite featureless, receipts being in excess of demand. Lambs and pelts show another advance, and all coming in are readily taken at 50c. Rough and rendered tallow remains as before.

PROVISIONS.—Butter is in active demand and 16 to 17c. for choice, for city trade are ruling figures. Some sales of grease butter have been made at 5c. Cheese is steady, although the cable quotation has dropped a point, quoting now at 50/. The local price is 11c. There is a firmer feeling in hog products: long clear brings 8½c.; hams 11½ to 12½c.; and lard quotes at 9½c. to 9¾c. Eggs are dull and less firm than a week ago. Receipts coming to hand in bad shape owing to the extreme heat. We quote 14 to 15c.

The following are the principal statistics of the New York Mercantile Exchange for the month of July, as given by the Times: Receipts of butter have been 195,603 packages, against 201,843 for July, 1886. Cheese, 370,189 boxes, against 323,235 same month last year. Eggs lost in number of barrels received and gained in cases; receipts of barrels 35,000; cases, 57,411, against 44,747 barrels and 46,156 cases in July, 1886. In exports butter shows a loss, being 17,987 packages, against 21,751, and cheese a gain, being 326,696, against 306,626 for July, 1886. With regard to prices, a decided increase is shown over the same month in 1886. Western creamery butter has been 2-5 to 1½c. higher, averaging 18-2-5 to 20½c., against 16 to 18½c. Eggs were 14½ to 14¾c., against 13½ to 14½c. in July, 1886.

WOOL.—Buyers say that they are not paying quite so much for wool as a week ago, but otherwise prices are unchanged, and business is very quiet. Millmen are buying sparingly of pulled wool, and our list of prices exhibits no alteration from last week.

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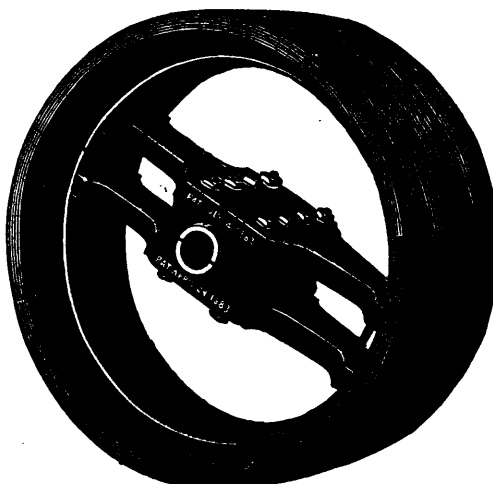
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