

CAPITAL, - - - \$1,000,000
RESERVE, - - - 280,000

NATIONAL TRUST COMPANY, LIMITED.

22 King Street East, Toronto.

- ACTS AS -

TRUSTEE, EXECUTOR,
GUARDIAN, ADMINISTRATOR
ASSIGNEE, LIQUIDATOR

Solicitors retained in the professional care of
business which they bring to the Company.

W. T. WHITE, Manager.

"Knowledge is Power."

To be a Powerful Dry Goods Man
Buy and Study Cole's Encyclopedia
of Dry Goods. * * * * *

Price
\$3.50.

THE MONETARY TIMES,
62 Church Street,
Toronto, Ont.

The Ink of the Wise

is worth more than the
blood of martyrs, said
Mahomet. Wise business
men invariably use

Barnes' Writing Fluid

which never fails to give
entire satisfaction, being
the blackest, most perma-
nent and most economical
Ink on the market.

If your stationer does not
handle Barnes' Ink, write
to the selling agents:

The Barber & Ellis Co.,

LIMITED,

Manufacturing and Wholesale Stationers,
43 to 49 Bay Street, Toronto.

Mercantile Summary.

FROM Prince Edward Island to Van-
couver is quite a jump. Samuel Mc-
Pherson made it in 1896, and started a
tailoring establishment on limited means.
He has now assigned owing \$5,500, and
there are only \$1,571 worth of assets.

ALFRED STARKEY, of this city, knows
what it is to have worked for someone
else, to have started in business for him-
self as a shoe dealer, and more recently
to become a bankrupt. Mr. Starkey first
opened a store at 706 Queen street west,
but when the Manning Building near the
city hall was completed, became one of
its "star" tenants. He got beyond his
depth, however, and has made an assign-
ment.

To give credit freely and have to settle
regularly with one's own creditors is cer-
tain to result in disaster sooner or later
to a man with small means. A thousand
dollars in the bank is worth two thousand
dollars of book accounts any time. It
would appear that the grocery firm of
Joyce & Mayhew, at Sault Ste. Marie,
has been giving credit, and their capital
having become exhausted they have as-
signed. The business was started in 1891.

THE distance between any two places
in one country is not considerable when
it comes to a matter of creditors reaching
debtors through process of law. Parent
Bros. conducted a general store at North
Bay from October, 1891, till last month,
when they moved to Sault Ste. Marie, or
rather to Stulton, an annex to the Soo.
The month could not have been a happy
one for the firm, for they were sued,
judgments were recorded, and now they
have assigned.

THE failure of Joseph Desforges, doing
business alone, under the style of Des-
forges, Desforges & Co., hardware,
Montreal, which occurred on the 19th
inst., was not altogether unlooked for.
He commenced business in 1894, but has
experienced more or less uphill work
from the start. His statement has not
yet been made public. It was only in
April last that he claimed a surplus of
\$13,500. What has become of this re-
mains to be seen.

THE summer hotel business is an un-
certain one. We have seen fine large
comfortable places almost barren of
guests even during a heated term, and
other hotels not nearly so nicely located
nor so well appointed, crowded to suffo-
cation. Friends follow friends, and
crowds follow crowds. There was to have
been a summer hotel at Goderich in
operation this last season, but there was
a hitch some place. W. H. Smith under-
took to erect a resort to cost \$16,500, if
the town would loan him \$10,000 for 20
years. This was agreed upon and work
was begun. The town has paid out \$5,000
and will not deal out any more until the
\$16,500 has been expended. There was
to have been an "opening" on 1st July,
but it didn't come off, and matters having
become complicated, Mr. Smith has made
an assignment.

Debentures.

Municipal Debentures bought and sold, also
Government and Railway Bonds. Securities suitable for
Investment by Trustees and Insurance Companies and
for Deposit with the Government, always on hand

GEO. A. STIMSON & CO.,

24-26 King St. West

Toronto, Ont.

A man should use judgment in the
matter of office stationery as his cor-
respondence is always important.

"Windsor Mills"

paper for letter-heads and enve-
lopes fills all requirements. . . .

It is strong and smooth and has a
good appearance.

CANADA PAPER CO.

Limited

Toronto and Montreal.

Paper

FOR PRINTING ON
FOR WRITING ON
FOR BOOKS
FOR CATALOGUES
FOR LEDGERS

Stipulate

for our Paper
when giving an
order to
the printer.

All Wholesalers Keep It.

Toronto Paper Mfg. Co.

MILLS AT CORNWALL

Wm. Barber & Bros.

PAPERMAKERS

GEORGETOWN, - - - ONTARIO

MANUFACTURERS OF

Book Papers, Weekly News, and
Colored Specialties

JOHN R. BARBER

ACCOUNT BOOKS

We manufacture and keep in stock every
description—all sizes and styles—**Loose
Leaf, Perpetual Ledgers** and
Flat Opening Books a specialty.
Special patterns made to order. . . .

OFFICE SUPPLIES

Everything required for the office.
Complete Stationery House.

THE BROWN BROS. LTD.

COMMERCIAL AND MANUFACTURING STATIONERS

51-53 Wellington Street West, Toronto