

we are told, have not yet been consulted in the matter. A great deal of sympathy is felt, not only for the unfortunate creditors, but for some of the large shareholders, who have stood by the concern, and invested freely in it, under illusive promises.

TWELVE years ago, C. H. Shera opened a dry goods store in Port Arthur, and five years later he assigned, owing \$10,000, which was settled by payments amounting to \$6,000. Large as this reduction

THE CANADIAN PACIFIC RAILWAY CO.

NOTICE TO SHAREHOLDERS.

The Twentieth Annual Meeting of the Shareholders of this Company, for the Election of Directors and the transaction of business generally, will be held on **Wednesday, the 2nd Day of October next**, at the Principal Office of the Company at Montreal, at twelve o'clock noon.

The meeting will be made special for the purpose of considering, and if deemed advisable, of adopting a resolution authorizing the issue of bonds of the Company, under the authority of the Dominion Act 52 Victoria, Chapter 73, to an amount not exceeding Four Hundred and Eighty Thousand Pounds Sterling, to aid in the acquisition of Steam Vessels and their equipment, and for securing such issues according to the provisions of the said Act.

The Common Stock Transfer Books will close in London at 3 p.m. on Friday, 23rd August, and in Montreal and New York on Friday, 6th September.

The Preference Stock Books will close at 3 p.m. on Monday, 2nd September. All books will be re-opened on Thursday, 3rd October. By order of the Board.

CHARLES DRINKWATER, Secretary.
Montreal, 12th August, 1901.

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Mercantile Summary.

was, it did not seem to have helped him much, as he again assigns.—B. Grennan Co., dry goods dealers, etc., Acton, Ont., have suspended payment, and the stock, amounting to \$5,000, is advertised for sale here to-morrow by the chief creditor.

THE Grand Trunk elevator at Point Edward, Ont., was on the 23rd destroyed by fire. Loss about \$30,000, besides value of wheat in storage probably amounting to \$60,000.

An offer of compromise is being made by Taylor Dockrill, wholesale cigars and confectionery, St. John, N.B., whose failure was lately noted. They propose to pay 12½c. on the dollar, direct liabilities being estimated at about \$43,000, and indirect, \$23,000.

SINCE the paragraph about the failure of Merritt Bros., St. John, was put into type, two or three more suspensions are announced in connection, the principal one being that of the F. C. Colwell Co., Limited, confectioners. Their liabilities will be in the vicinity of \$20,000. Of this amount, over \$10,000 is owed Messrs. Merritt Bros. for sugars, but they say they have assets sufficient to meet all liabilities, if given reasonable time.

AN assignment has been made by Ross McLeod, Innerkip, who has been in business ten years, and at one time did a nice and profitable trade. A couple of months ago his statement showed a surplus of \$5,600 over liabilities of \$2,500. His trouble is largely owing to long-continued ill-health.—Leonard W. Goodall, grocer, Sault Ste. Marie, has also assigned. About four months ago he began business there with a few hundred dollars, which he saved as a clerk.

THE embarrassment is reported of J. D. Sowerby, who has been carrying on a general store and sawmill business for the past ten years at Oak Point, on the Bonaventure coast, and who had previously been in business at Campbellton, N.B. Though reported as inclined to be rather easy-going in matters financial, he was generally considered to be in pretty fair position, and his reported present offer of 25 cents on the dollar was rather unexpected. His liabilities are estimated at \$22,000.

It appears that Frank Bros., general storekeepers, Alberni, B.C., are in trouble. Their assets are mortgaged, and they have been sued several times.—The British Columbia Wholesale Liquor Co., Limited, Rossland, are financially embarrassed, and the sheriff is in possession on a claim of \$1,737, by the Pabst Brewing Co., Milwaukee. The stock now is advertised for sale.—A bailiff is in possession of the effects of Reuben Andre, dealer in sporting goods, Winnipeg. He came from Hunn's Valley, Manitoba, about nine months ago, where he carried on a small general store. In January last he was obliged to mortgage his stock for \$1,100.

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Preston, Ont.

BANKERS

From the following list our readers can ascertain the names and addresses of bankers who will undertake to transact a general agency and collection business in their respective localities:

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MEAFORD—Grey County. C. H. JAY & CO'Y,
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and Auditor. Office, 361 Dundas Street, London,
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COUNTIES Grey and Bruce collections made on commission, lands valued and sold, notices served. A general financial business transacted. Leading loan companies, lawyers and wholesale merchants given as references

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