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- The wholesale hat and fur firm of Galbraidl, Christic & Co., Toronto, has been dissolved by the retirement of Mr. John Briggs. The remaining partners continue under the old style.
- Lobster canning is one of Nova Scotia's prominent industries. The Brig "Elba" sailed from Halifax on the 4th with a cargo of canned lobsters worth Sc2,000; destination London.
- At Bridgetown on the 22nd ult. a barque of 800 tons was launched from the yard of the Granville Ferry Co. The ship "Cashmere," 1427 tons, built at Economy has arrived at St. John. Mr. James Ritchin has launched at River John a barque of 628 tons, called the "Anna."
- The "Spectator," an American Insurance review, is rather astray in its account of the St. Johns' fire, making the location St. John, New Brunswick. It also speaks of the fire sweeping a territory a mile long and 600 feet wide, destroying seven hotels, nine churches, &c., &c. We never knew the St. Johnites were such a religious people before.
- John Howe, the late postmaster at St. John, N. B., retired June the 30th, after a service of forty years during which very lengthy period, his intercourse with the public whom he served was always of the most cordial mature. The employees of the department presented Mr. Howe with an address and testimonial.
- In commenting on the Bank Returns of 31st May we expressed surprise at the fact that the Metropolitan Bank did not declare any overdue notes unsecured in its list of assets; the explanation is satisfactory—the 30th May being the end of the Bank's financial year on that date all the overdue notes and debts were written off; so that the statement is accurate.
- . The Union Bank of Newfoundland lately declared a dividend of eight per cent on the half year, and one per cent bonus, equivalent to cighteen per cent per annum. This institution

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AND

FURS,

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&c., &c., &c.

Large Stock of everything in our line.

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was established in 1854 and for the first eighteen years paid an average dividend of 11½ per cent. In '72 the Reserve Fund being equal to the paid up capital, the directors declared a special bonus of 50 per cent. The original \$200 share now sells for \$600.

At a recent meeting of the creditors of Mooney Bros., Carp, whose disreputable insolvency has been referred to in these columns before, evidence has adduced to show that the firm had received money on account since the stoppage, and also that the members of the firm had taken a quantity of goods in secret. A healthy example made of one or two cases of this kind, would most likely have a deterrent effect upon others disposed to do likewise.

— Discoveries of mineral deposits seem the order of the day. A Mr. Taylor, who has mining rights near Buckingham, from which he is shipping plumbago to Toronto, has discovered silver in paying quantities in that district. The "Pembroke Observer" has been shown iron ore very much resembling that from the Haycock mine, which was found in that vicinity. Reports are also circulating of gold being found on the Gatineau, all of which circumstances would lead to the conclusion that the Ottawa district is rich in mineral deposits of all kinds and destined to be a source of wealth to the country.

— The imports at New York in May were \$23,671,511, against \$34,064,048 in the same month last year, and \$36,470,532 in 1874, being a decrease of \$10,291,537, compared with May, 1875, and \$12,799,021, compared with May, 1874. The aggregate imports for the past five months were \$3.37,288,199, against \$164,144,008 in the same period in 1875, being a reduction of \$26,916,409.

The total value of the exports from New York in May amounted to \$30,095,798 against \$29,969,772 in the same month last year being an increase of \$96,026.

Leading Wholesale Trade of Montreal

Spring Trade, 1876.

OGILVY & CO.,

IMPORTERS OF

DRY GOODS

CORNER OF

St. Peter and St. Paul Streets,

MONTREAL.

- The National Board of Trade of U. S., has adjourned without any real movement for the interests which prompted its organisation; doubtless the pending political conflict held the hands of many on the question of reciprocal trade, and although we here are tired of waiting on the acceptance of our commercial good will, and are even now withdrawing all that our liberality offered, still it is likely that the leading men in politics will appreciate the fact that our courtesy is exhausted and that finesse is no fair exchange for frank kindness.
- The State of New York alone has now nearly 1,000 cheese manufactories, which use the milk of more than 250,000 cows, making therefrom 80,000,000 pounds of cheese, which is 1,000 pounds for every three cows. The cheese production of the whole United States is now over 250,000,000 pounds, of which 96,600,000 are exported. England scarcely exports 25,000,000 pounds, while little Holland, which used to be the principal cheese-producing country of the world, exports at present 60,000,000 pourds. This latter fact suggests the extent which the cheese production of the United States may reach in the course of years, and the wealth its exportations will bring back, as the Hollanders used to boast that their cheese production was more valuable than a gold mine, very few of which surpass the Dutch cheese in the profits e alized .- Jour. of App. Science.
- The St. John Telegraph of the 3rd inst. says of the opening of the Intercolonial: "A great event takes place to-day, the running of through trains over the Intercolonial railroad to Quebec! Already, the freight over the road, in all directions, has been very surprising. The quantities of salmon shipped have been so great as to lower prices in Quebec, New York, etc., while the perishable export has found a market rapidly. Immense quantities of flour are coming down by rail; the freight between Toronto