

THE Exchange News

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Montreal Stock Market.

FEELING MORE CONFIDENT, BUT TRADING DULL—EASIER MONEY TALKED OF.

The feeling at the opening of the market this morning was more confident and the trading, though with some exceptions light, was fairly well distributed, fourteen issues having been traded in. Although this market was not affected to any extent by the break in Wall Street on Saturday, still the feeling there is always reflected here more or less, and the rapid recovery from Saturday's break will doubtless account for the confident tone here to-day, but the absence of any great volume of trading is still due to the continued stringency in the money market. Some brokers claim they have sufficient funds, but the fact remains that business is being refused right along by brokers who cannot secure, or have difficulty in arranging for the necessary funds. In the mining issues trading was light and prices low. There is talk of large dividends in Montreal-London.

Canadian Pacific.—This stock sold in London to-day at 101½ but the strength there was not fully felt here, the price here being under parity. About 1400 shares were dealt in all between 98 and 98½. The opening was at 98 and some 400 shares sold at 98½, but the bulk of the trading was at 98, which price was offered for more stock at the close with 98½ asked.

Twin City.—New York quotations no doubt make the price of this stock here. All the sales in this security this morning were made below the lowest price of Saturday which was 69½, the bulk of the trading this morning being between 69 and 69½. The closing quotations being 69 to 69½.

Montreal Street was lifeless, 30 shares representing the trading in the old and 216 in the new, the former at 322½ and the latter at 320 to 319½, the bid and asked

being for the old 320 to 320½ and for the new 319 to 320½.

In the mining list 250 shares of War Eagle were sold at 366½; 1000 Montreal-London at 67, 2000 Payne, 1000 at 390 and 1000 at 388; and 1500 Republic 1000 at 129½ and 500 at 129. As will be seen from the foregoing they were all weakly inclined, the only reason being the old one "Money."

The balance of the trading consisted of sales in Commercial Cable at 186, Richelieu & Ont. at 113 and 112½. Montreal Gas brought 202½ and some small lots 204 and 205, Molsons Bank at 198 and Montreal Cotton at 150½.

MORNING SALES.

Canada Pacific—350, 98. 350, 98½ 300, 98. 50, 98½. 250, 98.
Twin City—100, 59½. 150, 69. 50, 59. 60, 69½, 17½, 69.
New Montreal St.—200, 320. 16, 319½.
Montreal St Ry—5, 322½. 5, 322½.
Commercial Cable—50, 186.
Republic Mining Co—1000, 129½. 500, 1.9.
War Eagle—250, 366½.
Montreal Telegraph—35, 175.
Richelieu & Ont—50, 113. 50, 112½.
Montreal Gas—1.5, 203½. 3, 204. 5, 205.
Montreal-London—1000, 67.
Payne Mining Co—100, 390. 1000, 388.
Molsons Bank—15, 198.
Montreal Cotton—3, 150½.

AFTERNOON BOARD.

The afternoon session was unusually dull with prices practically unchanged. The whole amount of sales only amounting to 705 shares, without counting 500 mining issues.

C.P.R. remains unchanged.

Twin City was dealt in to the amount of 150 shares. It closed, with a loss of one point, at 67½. Otherwise the market was featureless, Montreal Street closing at 322½ and Richelieu 112½.

In Republic, 500 sold for 128.

AFTERNOON SALES.

Canadian Pacific—50, 97½. 325, 98.
Twin City—25, 68½. 25, 68½. 100, 67½.

Montreal St. Ry.—25, 322½. 5, 322½.
Com. Cable—50, 186.
New Montreal Street—75, 320.
Republic—500, 128.
Rich. & O.—25, 112½.

MONTREAL MINING EXCHANGE

An average amount of business was transacted to-day. Prices were steady with a firm undertone.

Several sales were made in Montreal-London on a sliding scale. It opened by the sale of 1000 shares at 67 and sold off to 66, at which price it closed.

Rambler-Cariboo remained firm selling at 40. 4000 share changed hands.

Republic was fairly active between 130½ and 131, 3000 shares in all were sold.

In other respects the market was quiet. A few sales of Payne were made at 390.

The sales were as follows:

Payne Mining and—3100, 390.
Republic—2000, 130½. 1000, 131.
Big Three—1000, 23.
Montreal-London—1000, 67. 500, 66½. 100, 66.
Rambler-Cariboo—4000, 40.
Golden Star—3000, 51. 500, 51½.

AFTERNOON SALES.

Payne Mining Co—1500, 391.
Republic Cons. Mining Co.—1000, 130.
Big Three—2500, 23½.
Morrison—2000, 17½.

STRAWS.

Wall Street looks better.
Chicago should turn.
Good trading in Pacific.

LONDON AND PARIS.

May 15, 1899.

Bank of England rate.....	3
Open discount rate.....	2½
Paris Rentes.....	102-60
French Exchange.....	25f. 20
Consols, money.....	110½
Canadian Pacific.....	100½
New York Central.....	135
St. Paul.....	126½
Union Pacific.....	77½

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.