NEW YORK EXCHANGE.

Good Enquiry and few Sellers in Stocks.

FAVORABLE CROP REPORTS HELP THE BULLS.

Metropolitan Strong.

NORTHWEST AND THE GRANGERS FIRM.

Total Sales To-day 83,000.

The market opened steady to firm at yesterday's closing prices. Metropolitan Traction and Northwest were the strongest issues. Though no great advances were realized the whole market showed great firmness.

Metropolitan Traction opened ⅜ up and quickly advanced to 152, reacted to 151½, sold again at 152 to react to 150½ from which price it sold up to 151¾, closing at ½ per cent. better than last night.

The Grangers were only steady; this considering the favorable crop reports was disappointing to the bulls. The fact is, the market requires a leader. Should he prove to be a bull stocks will easily be advanced. The late bear attack, except in Metropolitan, was not very successful.

Money on call is easy at from 1¼ to 1½. The Government war tax tends to restrict business. With Scalpers it is a serious matter.

New York, 9.55 a. m., July 22.

The London market is irregular this morning, quotations show a range of from ⅜ per cent. decline to ⅜ per cent. advance, for St. Paul, Louisville & Nashville and Reading.

The market is said to be very listless and little or nothing doing. Speculative sentiment in London is said to be rather favorably affected by the strength in this market yesterday, of the new Government's 3 per cent. bonds. They are advanced to 104⅛ and closed strong, at the highest prices of to-day. It is quite possible, that when there may be a small decline in their the allottment for the bonds are made, there may be a small decline in their price, but one Provincial Bank official, is quoted as saying that the banks can take their bonds, at profit, as high as 107.

It would appear from the activity and strength in yesterday's bond market, that some of the money which has been tied up in the expectation of acquiring some of the new Government bonds had been released, and was seeking some other investment. The bond market was strong and relatively speaking active.

The so-called speculative issues held well, and Wisconsin Central 1st were active and strong, on reports that the re-organization would soon be consummated.

There is practically nothing new in the situation to affect values in the local market.

New York, 9.50 a.m., July 22.

There was little of note in yesterday's stock market.

It may be significant that efforts to depress the Anthracite coalers, **now that** all bad news about trade is coming to the surface, meet with some resistance. There are stocks which often prove that they possess a dangerous power of turning and rending, over venturesome Bears.

The stir in the lower priced Industrial stocks is by no means unnatural, for reasons too well known to be repeated here.

There is an indisposition to speculate in Sugar at its present level.

American Tobacco is a great dividend payer, but it has not been popularized, and it is understood that a good business is enjoyed by the United States Leather, National Lead, American Cotton Oil Companies, and the prices of their stocks have not been unduly inflated during this summer.

There is every prospect of a great Industrial prosperity in the country for a long time to come..

No company has a greater share of what now exists than the General Electric, and when its re-adjustment of capitalization takes place, and common stocks begin to receive dividends, its rank in the markets, many good judges believe, will be considerably higher than at present.

NEW YORK STOCK MARKET.

July 22, 1898.

	—CLOSING PRICES FROM JULY 15 TO 21.—						—TO-DAY'S PRICES—			
	15	16	18	19	20	21	Open'g	Highest	Lowest	Closing
American Sugar	132¾	132¼	132¼	132¾	132⅝	132⅞	132¾	132⅞	132	132
American Sugar pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Am. Spirits Mfg. Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Am. Spirits Mfg Co pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Am. Tobacco xd 2 p.c.	118½	118½	118⅜	118⅛	119½	119¼	119⅝	119⅝	119	119¼
American Tobacco pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe	13½	13⅜	13⅝	13⅜	13¼	13⅜	.....	.....	.....	.....
Atch T. & S. Fe pfd	34⅜	34¼	34½	33⅜	34¼	34¼	34½	34½	34¼	34⅜
Baltimore & Ohio	13¾	13⅝	13¾	13⅜	13¼	13	13⅞	13¾	12⅜	12⅜
Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.	54½	54⅛	54¾	54⅜	55	55	.....	55	54½	54½
C.C.C. & St. L.	41¼	40¾	40⅞	41½	41½	41	.....	41½	41¼	41¼
Canadian Pacific	.....	.....	.....	.....	.....	83⅝	.....	85¾	84⅞	85½
Canada Southern	53⅜	.....	52½	52½	.....	53½	.....	.....	.....	.....
Chesapeake & Ohio	22¾	22⅜	23⅜	22⅛	22¼	22⅜	.....	22⅜	22¼	22⅜
Chicago B. & Q.	105⅜	105¼	105¼	104⅜	105¼	105⅜	105½	105⅝	105⅛	105⅜
Chicago Mil. & St. P.	98¾	98½	98½	97⅞	98⅝	98¾	99	99¼	98⅞	98⅞
Chi. Mil. & St. P. pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific	95⅜	95⅜	95½	95½	95⅞	95⅞	96⅛	96⅛	95½	95⅝
Chicago & Northwest *	127½	126½	127½	127	128	128½	128¾	129	128½	128¾
Chic. & Northwest pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas xd 2%	195	195	199	196½	.....	197½	.....	186½	195¼	196
Delaware & Hudson	...	.....	.....	.....	.....	.....	.....	.....	.....	.....
Del. Lack. & Western	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric	38⅝	38⅜	38¼	38⅝	38¾	39	38⅞	39⅜	38¾	39⅛
Ilinois Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Laclede Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville	52⅞	52¾	52⅞	51⅞	52¼	52⅜	.....	52¾	52⅜	52⅝
Manhattan con	106¼	105¼	104⅝	104⅜	105¼	105⅜	105⅝	106	104⅜	105¼
Met. Street Ry. Co	153	153	149½	147⅜	149¾	150⅝	150¾	152	150¾	150¾
Michigan Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & T. pfd	34½	34	35	33⅝	34⅝	.....	.....	34	34	34
Missouri Pacific	35⅛	35⅞	34¾	34½	35	34⅞	35	35⅛	34⅝	34⅝
Nat. Lead	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nat. Lead pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central	*88½	88¼	89	89⅛	88¾	*88½	.....	*88⅝	*87½	*88
New York Central	117½	117⅛	118	117	117½	117⅛	118	118¼	117⅜	117⅜
Northern Pacific	28¾	28¾	28⅝	28⅜	29⅛	29	29	29⅜	28⅞	29⅛
Northern Pacific pfd	69½	69½	69⅜	69½	69⅝	70½	70¼	70¼	70⅛	70⅛
Omaha	81¼	81⅜	82	81¼	81¾	82	.....	.....	.....	.....
Oregon Rail. and Nav.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail	.....	.....	28¾	28¾	28⅞	28¾	28⅞	28⅞	28⅝	28⅝
Peo. Gas L. & Coke Co.	97⅛	97⅛	98	97⅛	98⅜	98⅛	98¼	98½	98¼	98½
Pullman Palace Car Co.	.....	...	.....	.....	.....	.....	.....	.....	.....	.....
Reading	16⅞	16⅛	16⅝	16⅝	16½	16⅝	16⅝	16¾	16⅝	16⅝
Southern Pacific	30½	30¼	30¼	29⅞	30	30½	31	31	30¾	30¾
Texas Pacific	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tenn. Coal & Iron	24¼	24⅝	24½	24½	24¾	24½	24½	24⅝	24½	24¾
Third Avenue R. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific	23⅜	23½	23⅝	23⅛	23⅝	23¾	.....	24	24	24
Union Pacific pfd	60	60	59⅞	59⅜	60¼	60⅜	60⅜	60⅜	60	60
U. S. Rubber pfd	89½	88⅜	89	89⅜	90⅜	91½	91⅜	91¼	91	91
U. S. Leather pfd	66½	.....	66½	66⅝	67½	68½	68½	69	68	68¼
Wabash	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd	18⅜	.....	19½	.....	19¼	.....	.....	.....	.....	.....
W. U. Telegraph	91⅞	92¼	91⅝	92	92½	92	....	92¼	92	92

*Ex-dividend. †Ex-dividend of 1¼ per cent. and bonus of 10 per cent.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

July 22, 1898.

	—CLOSING PRICES JULY 16 TO 21.—					—TO-DAY'S PRICES.—			
	16	18	19	20	21	Opening.	Highest.	Lowest.	Closing.
Wheat—									
July...	$ 73⅜B	$ 74½	$ 75¼B	$0 77⅛	$ 78⅛A	$76½–	$ 78⅛	$ 76½	$ 77B
Sept...	67⅛-⅜B	67⅜–⅛B	68¾–½	68⅛B	67¾–⅞A	68–7⅞	68¼–	67½–	67½B
Dec....	67½B	67⅝A	68½	68⅜–A	67½–B	68¾–⅝	67⅞–	67⅛	67¼A
Corn—									
July...	33⅝A	33⅝–	33⅛	33⅛A	32⅞–	33 –	33⅛–	33–	33⅛–⅜B
Sept ..	33⅞–34	33⅝–⅜B	33½B	33⅛B	32⅝–3A	33 –⅛	33⅜–	33–	33⅛A
Oats—									
July...	23⅜A–	23¼	23⅛A	23¼	22¾	22⅞	23½–	23 –	23⅜A
Sept....	19⅞	19⅝	19⅜–	19¾	19¾–	19⅞–	20¼–	19⅞–	20⅛–¼A
Pork—									
July....	9 85N	9 87N	9 72N	9 80N	9 72N	.....	9 70N	9 70N	9 70N
Sept ..	10 00	10 02	9 87	9 95	9 87	9 82–7	9 92–5	9 82	9 85B
Lard—									
July...	5 62N	5 57N	5 50N	5 55N	5 50	.....	5 45N	5 45N	5 45N
Sept....	5 70	5 70–A	5 60–2	5 65	5 60	5 60	5 67–	5 55–	5 55B
Sht ribs—									
July...	5 70N	5 70N	5 60N	5 65N	5 60N	.....	5 N55	5 55N	5 55N
Sept ..	5 70	5 72–5A	5 65	5 70	5 62	5 65–	5 67–	5 57–60	5 60B

Puts and Calls for July 23 :

Wheat, Sept. Calls ..... 67⅞–8 Puts 67¼
Corn, Sept Calls ..... 33¾–⅞ Puts 33¼
Curb, Sept. Wheat 67½

Gilt-edged Railway Bonds are fast reaching a plan prohibitive to investment buying. There is a steady absorption of the 4 per cent. bonds of the old and of re-organized systems, where the earnings have provided a safe margin of interest. The best kind of mortgage securities of the solvent railroads are not likely to sell on a basis far below that of the Government. The gold bonds of such roads as New York Central, Lake Shore, Chicago & North-Western, etc. are destined to reach a basis lower than 3 1-2 per cent.

New York, 10.30 a.m., July 22.

Rubber was bid up by T. J. Taylor, Keene's son-in-law. He found very little stocks for sale.

It looks as though the activity is confined to the Industrials.

London disposed to buy St. Paul.

Metropolitan Street Railway strong on general buying, and a good deal of the recent rise is thought to be due to buying for Canadian account.

Manipulation is apparent in Leather Preferred; Hunter buying and bidding it up.

Wormser and Keene seem to be bulling the market. There is no increase in outside business.

London a small buyer of Louisville & Nashville; selling scattered.

Hunter, Cooper and Housman bought and bid up Rubber.

New York, Noon, July 22.

Apparently peace rumors were freely circulated in London this morning, resulting in a rather better market for Americans than for some time.

There, however, there was nothing to confirm these rumors, and the market opened quiet, transactions in railroad stocks being extremely small, the only activity being in manipulated Industrials.

Trading in Rubber stocks was lighter than for some time.

Metropolitan Street Railway advanced on scattered buying, a part of which was said to come from Canadian sources.

After the first hour's business, some of the Bears on the Floor, proceeded to attack prices, owing to the Washington despatches, stating that the administration were uneasy on account of the possibility of complications arising, in consequence of the strained relations between General Shafter and Garcia, in Cuba, and also because the insurgent leader in the Philippines shows a disposition to take a line independent of Admiral Dewey's wishes.

The market sold off somewhat, as a result of these rumors, but very little outside liquidation made its appearance. In fact it continues to be very evident that the public continues to be entirely indifferent to the fluctuations of the present market.

Higher prices fail to attract buying orders, and a decline does not shake out any long stock.

The Railway earnings that came to hand were satisfactory, but no attention paid to them.

The North Western shows an increase for the month of June of $81,35¢, and the Northern Pacific, for second week in July, and increase of $25,986.

AMERICAN LEATHER CO.

There is no question that a large surplus is being earned above the 5 per cent. now paid on the Preferred stock, and the management of the company has improved materially, since the change in the presidency, so that its trade position is better than it has ever been.

The resources of the Company are enormous and it practically controls all the bark lands in the country. It can make leather cheaper than any one else, and its influence on the hide market, as the largest buyer in the world, is pronounced.

The stock has been bought freely by people pleased with the yield on the investment, and because they believe the stock is fully worth 80 and will sell there.

MONEY.

Money in New York closed at 1¼ to 1½, last loan 1½, ruling rate 1¼.

Keep your eye on . . .

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