| Bid | Ask

# **ENTIRE N. Y. LIST** HIT BY WEAKNESS

Slump in Northwestern Is One of Chief Incidents in Day's Trading.

STOCKS SENSITIVE

Statement of Central Leather Company Proves To Be Very Disappointing.

By STUART P. WEST. Special to The Advertiser. Copyright.

Wail Street, New York, July 24.—

Beechnut Pack
Beth. Steel ....
Cal. Petroleum chief incidents in the market today. Cen. Losses of a point to more than two points occurred in Great Northern, preferred, Chicago and Northwestern, St. Paul, preferred, and Northern Pa- C., R. I. and Chi, and Alton cific. The reasons for the selling in Chi. and G. W. cific. The reasons for the selling in this quarter have quite often been pointed out. Great Northern is earning about 6½ per cent against dividend requirements of 5. Northern Pacific and Chicago and Northwestern are earning less than 6 per cent and distributing 5.

No Margin Left.

St. Paul will do well if it more than covers fixed charges this year. There is no margin in any of these cases to set against losses through

There is no margin in any of these cases to set against losses through any reduction of grain freight rates, and the result of the depression in the wheat trade.

The fall in the northwestern is ues discouraged any attempt at operations for the rise in other railway shares. At the same time belief that crude oil prices will be cut again before the ond of the week caused was shares. At the same time does not crude oil prices will be cut again before the end of the week caused continued pressure against the oil full States Steel Hudson Motors. tinued pressure against the oil group. The weakness in these two directions had an unsettling effect apon the general list. It did not bring in any important selling, but it dragged prices down generally.

Specialties like Stromberg and Stewart Warner, having had a particularly rapid upturn, were more sensitive than the average to the reactionary movement. Studebaker and Hudson Motors Insp. Copper ...

actionary movement. Studebaker and Chandler also came down rather easily.

Some special weakness developed.

Mack Truck ... Mack I M. A Some special weakness developed

Some special weakness developed do, B in Independent Steel stocks, apparently anticipating that the mid-Middle S. Oil week reviews of the steel trade will not make stimulating reading.

Leather Industry Disappointing.

Leather Lode National Lead

Intimations that have been heard N.Y. Central ... all along that the course of the leather NY., N. Haven Nor. and West. borne out by the Central Leather figures for the second quarter published This company made a fair profit during the first three months, but during the second three months it fails to cover bond interest. tral Leather stocks weakened again after the report came out.

# SHIPMENTS OF CHEESE FOR WEEK INCREASE

Exports From Montreal Total 59,198 Boxes—Trade In

Special to The Advertiser.

By order of the Board.

# How the Stocks Closed Today

**New York** Reported for The Advertiser by Jones, Easton, McCallum Co. New York, July 24.—Close: Canadian Morning sale Sales Stocks Open High Low Clos

Reported for The Advertiser by Johnston & Ward. Toronto, July 24.—Close. Abitibi Power .... Atlantic Sugar ..... British-American Oil Barcelona
Canada Bread
British Empire Steel
do. 1st. pfd.
do., 2nd. pfd.
British Columbia Fish
Brazilian Traction
Brompton Power
Bell Telephone Bell Telephone
F. N. Burt
Canadian Pacific Railway
City Dairy
do., pfd.
Crown Reserve
Canada Car
do., pfd.

North American North Pacific . Lehigh Valley . Columbia Gas Pacific Oil Pan-American

Butter Dull.

Canadian Press Despatch.

Montreal, July 23.—The movement of cheese for the past week from the vort of Montreal was the largest of any previous week this season, the total exports being 59.198 boxes, which showed an increase of 30.330 boxes compared with the previous week and an increase of 15.740 boxes with the same week last year, but the total shipments from May 1, 1923 to July 21, 1923, have been 7.770 boxes smaller than for the corresponding period of 1922, and they show a decrease of 35.473 boxes with 1921.

The export trade in butter was dull, and no shipments were made last week, as a gainst 17.106 packages for the same week last year and a total from May 1, 1922 to July 22 1922, of 118,226 packages. There were no shipments of eggs last week, as a gainst 400 cases for the same week last year, with the total for 1932 to date of 2.750 cases, as compared with 2,956 cases for the same period in 1922.

MARKS AGAIN DROP AT NEW YORK Special to The Advertiser.

New York, July 24.—A new record low was marked for German marks at the opening of the foreign exchange market today. They were quoted at 425,530 marks to the dollar, off 61,894, the lowest price yet recorded in the consistent fall of the German currency.

DETROIT DISCOUNT RATE

Schuite Retail. . 954/4 174/4 174/4 (74/4 60, pfd., 671/2 167/2 1

Detroit, July 23.—Detroit clearing-house banks uniform rate of exchange on Canaddian currency for Tuesday will be at a discount of \$2.59 per \$100.

### BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND of THREE per cent., upon the paid up Capital Stock Institution has been declared for the current quarter, payable on and after Saturday, the FIRST day of SEPTEMBER next, to Shareholders of record of 31st July, 1923.

FREDERICK WILLIAMS-TAYLOR Standard Oil of Indiana . 53' Standard Oil of New York . 38 United Verde . 31 Vacuum . 44'

oronto	Mo
n Press Despatch.	Reported f
Wigh! Low Noon	Mon

Abitibi Power British Empire Ste do., 1st., pfd.... do., 2nd. pfd.... Brompton Fower Canada Car & Four do., pfd. do., pfd.

Can. Converters

Can. Cottons

Can. General Electric

Can. Steamships

do., pfd.

Con. Mining & Smelting

Cuban-Can. Sugar

50., pfd.

Detroit United Railway

Dominion Bridge

Dominion Canners

Dominion Glass

Dominion Textile

Howard Smith

UNLISTED SECURITIES

Reported for The Advertiser by A. J. Pattison, Jun., & Co. Toronto, July 24.

FOREIGN EXCHANGE

Reported for The Advertiser
by Johnston & Ward.
ar. New York. Tor
9.20 France 5.96½ \$4.55
9.30 Belgium 4.91
9.30 Italy 4.38
9.30 Switzerland 17.45

Reported for The Advertiser by Glazebrook & Cronyn.

Buyers Sellers Count
2 37-64pm 2 39-64pm
4.71 4.71½
e trans.
4.71½ 4.71½
ing in N. Y.:

terling in N. Y.: bemand 4.59% ables 4.59% ank of England rate, 4 per cent,

PARIS BOURSE.

Special to The Advertiser.
Paris, July 24.—Prices were firm on the bourse today.
Three per cent rentes, 56 francs 8

Exchange on London, 77 francs 23

Five per cent loan, 75 francs 55

The United States dollar was quoted

CANADIANS IN LONDON

**GOVERNMENT LOANS** 

GOVERNMENT LOANS

The following is the Victory bond market, as reported by Aemilius Jarvis & Co., Limited:

5/2% Victory.

Tues. Change from Yield Issue close Mon. about 1923 100.55. unch. 4.30 1924 100.75. unch. 4.98 1927 103.25 unch. 4.69 1933 105.40 + 5 4.84 1934 103.30. unch. 5.11 1937 107.80 unch. 4.75 5/2% Renewal, 1927 101.80 unch. 5.01 1932 102.65. unch 5.12 5% War Loan.

1925 100.80 + 10 4.67 1931 101.45 unch 5.16 1937 102.65 + 5 5.13

**EXCHANGE RATES** 

Canadian Press Despatch.
Montreal, July 23.—Sterling exchange
rates were quoted today: Demand,
\$4.7125; cables, \$4.7150.

Canadian Press Despatch.

New York, July 23. — Sterling exhange irregular, at \$4.56\% for 60-day ills and \$4.59\% for demand.

Mexican dollars—48%c. Canadian dollars—Today, 2% per cent discount; Saturday, 2% per cent; week ago, 211-16 per cent.

Associated Press Despatch.

New York, July 24.—Sterling exchange easy. Demand rates: Great Britain \$4.59\footnote{1}; France, 5.93c; Italy, 4.37\footnote{1}c.

Canadian dollars, 2 17-32 per cent discount.

BEANS

Reported for The Advertis by Johnston & Ward.

at 16 francs 741/2 centimes.

Brazilian

19.30 Italy 4.38
19.30 Switzerland 17.45
40.20 Holland 39.21
19.30 Spain 14.26
23.80 Germany 425,530
26.80 Sweden 26.68
26.80 Norway 16.19
26.80 Denmark 17.91
32.44 Brazil 10.40
New York funds—2 19-32.

4.93 1/4.38 1/4.38 1/4.28

do, pfd.
Bay Sulphite P. & P., 6\(^4\)s.
Belgo-Can. Paper, 6s, 1943.
Canadian Machinery, 6s.
Cockshutt Plow, pfd., 7%.

Stocks.

**NEW YORK CURB** 

Reported for The Advertiser

by Johnston & Ward. New York, July 24		
Stocks.	Bid	A
Anglo	15	1
British Tobacco	227/	2
Caribou	41/8	
Dubilier	9	
Durant of Delaware	46	4
loodyear	111%	1
Julf	51	5
mperial Oil	96	98
nternational Petroleum	15%	1
Midvale	15	16
futual Oil	934	
New Cornelia	1814	2
Peerless	31	3
ennock	12	1
Radio	314	

# BROKERAGE SERVICE

Private Wires-New York, Chicago, Montreal, Toronto and Standard Mining Exchanges.

ALL LISTED AND UNLISTED SECURITIES TRADED IN.

CHOICE SELECTION GOVERNMENT, MUNICIPAL, CORPORATION AND FIRST MORTGAGE BONDS.

> We specialize in Imperial, Mutual Oil and International Petroleum.

Your Inquiries Solicited.

Jones, Easton, McCallum Co., Ltd.

391 Richmond St. Phones 213-294. London, Ont.

## ontreal or The Advertiser aston & Ward. treal, July 24.—Close

Howard Smith ..... Lake of the Woods Ogilvie Flour Mills .... Ottawa, L., H. and P. . Quebec Railway L., H. & I Riordon Shawinigan Spanish River do., pfd. Steel Company of Canada Toronto Railway National Breweries Winnipeg Electric Vinnipeg Electric ......
do., pfd. ..... Laurentide ..... Twin City Railway .....

> UNLISTED SECURITIES. Argonaut, 100 at 87c. Canada Car notes, 8455 at 93. Dome Mines, 30 at \$85. Industrial Alcohol, 20 at 17, 3 at 17½, Eastern Engineering, 110 at 22. St. Maurice Power, 46 at 52. Laurentide Power, 20 at 97%.

### WEST LORNE

Special to The Advertiser West Lorne, July 23. - Duncar Baldwin is visiting in New Glasgow Catherine and Frances Marks are

visiting in St. Thomas. The Dutton baseball team will play the local team here on Wednesda Mary Andrews has been re-engaged

as teacher for the entrance room for he coming year. and Mrs. Perry of London spent Sunday with friends here.
Dougald Baldwin of New Glasgow spent the week-end here.

Mr. and Mrs. Roy Henderson of Detroit spent the week-end with Mr. and Mrs. D. McLeitch. Elsie Pethrick has accepted a posi-

ion as teacher in the Comber publi: David Frederick of New Glasgow spent the week-end at the home of Nina Baker of Detroit is visiting her sister, Mrs. R. B. Skinner. W. J. Roach of Essex spent the week-end here. He was accompanied

ily, who have been visiting in West William Hauser of Port Glasgow spent Sunday at his home here. ters of Vancouver, who have been visiting Mr. and Mrs. R. B. Skinner left yesterday for Wallacetown, where they will spend some weeks with Mrs Howard's mother, Mrs. J. H. Baker. Mrs. M. Richards and daughter of Tilbury are visiting the former's parents, Mr. and Mrs. John Hunch-

Mr. and Mrs. R. B. Skinner spent Sunday at Wallacetown. Miss Wilden Smith has returned home after visiting in Windsor and

Work was started today for the paying of the Main Street from the Pere Marquette railway tracks south to the corner of Main and Graham

## COURTRIGHT

Special to The Advertiser. Courtright, July 23.-Eva McIntyre, who has been ill in Detroit, is Captain George Warwick is ill on his steamer the Davidson.

Gertrude and Norma Kent are visiting their grandparents, Mr. and Mrs. James, and Mr. and Mrs. Charles

Kent, during their parents' absence n Chicago. There will be no service in the Presbyterian Church for the next three Sundays, as Rev. Mr. Shannon is taking his holidays. Margaret McGill of London is the

guest of Captain and Mrs. W. D. There will be a lawn social at the sion, Moore, Tuesday. The Women's Institute will meet at the home of Mrs. Norman this Mr. Finlay and Mr. Shannon are acting as supervisors at the boys' camp on Lake Huron beach.

Flossie McRae has accepted a school near Watford for the coming Brazilian 50
British Empire Steel 66
Canadian General Electric 109
Canadian Pacific Railway 109½
Hudson Bay 5%
Erie 1911

### PORT DOVER

Special to The Advertiser. Port Dover, July 23 .-- Mr. and Mrs L. Ede of Woodstock are visiting Mrs A. H. Wilson at Lynn Crest. Prof. J. W. Russell of Western University was a week-end visitor at Lynn Crest.

Senator and Mrs. McCall. Miss C. McCall and Mrs. Laing of Simcoe are visiting Mrs. T. Muir at Belle-

Rev. R. C. and Mrs. Masters and Mr. and Mrs. W. Y. Wallace of Simoe were week-end visitors with Mrs. Muir at Belleview.
Mrs. A. N. Calton, Sr., of Brantford is visiting Mrs. W. R. Calton at her cottage on Brant Hill.

Mr. and Mrs. Earl Trumper of Toronto are visiting Mrs. W. S. Sterne at her cottage Occomin.

Mr. and Mrs. C. Baker, Mr. and
Mrs. H. Dunn, Maude Montgomery
and Thelma Gee of Brantford are

# MONTREAL TRADING **DEVELOPS DULLNESS**

Twin City Rapid Transit Only RASPBERRIES FEATURE Issue To Attract

Reported to The Advertiser by Johnston & Ward, Montreal, July 24.-In the early period

of the forenoon session on the Montrea Stock Exchange it looked as though a moderately active market would develop but in the second hour trading loss most of its impetus and during the closing period the market was exceptionally dull and featureless. No factors of any kind are in sight to influence the trend of prices, and the on prevails in brokerage cir-

tion, but for a time not much activity is anticipated.

No particular group of stocks received special attention. The pulp and papers displayed steadiness, with Brompton at 39, Howard Smith 68½, Howard Smith 68½, Howard Smith foreiverselver

MONEY Associated Press Despatch.
v York, July 23.—Money on cali

41/2 to 4% per cent; ruling easier, 4½ to 4% per cent; ruling late 4%.

Time loans firm; 60 days, 5 to 5% per cent: 90 days, 5 to 5%; six months, 5 to 5½; prime mercantile paper, 5 to 5½.

Associated Press Despatch
London, July 23.—Money, 1% per cent.
Discount rates—Short bills, 3 to 3% per cent; three-month bills, 3 1-16 to 3% per cent. **POTATOES** 

## Canadian Press Despatch. Montreal, July 23.—A stronger feeling developed in potatoes. Per bag, carlots, \$1.20 to \$1.25. HAY AND STRAW

Toronto, July 23.—Hay, No. 2 timethy, \$15 per ton, Toronto; No. 3, \$13 per ton; mixed, \$12.50 to \$13.50 per ton. Straw-Carlots, \$9.50 per ton.

Canadian Press Despatch.
Montreal, July 23. — There was n
hange in the baled hay market. No,
per ton, carlots, \$15. Associated Press Despatch. New York, July 23.—Hay steady; No 1, \$27 to \$28; No. 2, \$25 to \$26; No. 3, \$21 to \$23; shipping, \$16 to \$18.

#### **PROVISIONS**

Associated Press Despatch, Associated Press Despatch, Chicago, July 24.—Downturns in the value of hogs weakened the provision market.

Cash prices: Pork—Nominal. Lard—\$10.95. Ribs—\$8.37 to \$9.25. Future quotations: Lard—Sept., \$11.07; Oct., \$11.17. Ribs—Sept., \$8.77; Oct., \$8.65.

Associated Press Despatch.
Liverpool, July 23.—Hams—Short cut,
14 to 16 lbs, 103s.

Bacon—Cumberland cut, 22 to 36 lbs,
79s 66: Canadian Wiltshires, 50 to 75 lbs,
50s 6d; clear bellies, 14 to 20 lbs, 70s;
long clear middles, light, 28 to 35 lbs,
77s 9d; short clear backs, 12 to 20 lbs,
73s; shoulders, square, 12 to 16 lbs,
66s 661 66s 6d. Lard-Prime western, in tierces, cwt,

Canadian Press Despatch.
Ottawa, July 23.—The market is reported very firm for specials and extras. Receipts at country points are tras. Réceipts at country points are lighter, and country markets generally are firmer. Ontario shippers report sales of extras at 28c, firsts 25c, seconds 18c, f.o.b., shipping point.

Toronto—Jobbing, specials 36c to 37c, extras 34c to 35c, firsts 29c to 30c, seconds 22c.

Montreal—Jobbing, specials 35c, extras 31c to 32c, firsts 26c, seconds 22c to 23c.

Manitoba-Dealers quoting delivered extras 24c, firsts 20c, seconds 14c. Saskatchewan—Delivered extras 22c. firsts 19c, seconds 13c.
Alberta—Delivered extras 19c to 20c. firsts 14c to 17c, seconds 11c.

British Columbia—Local fresh 21c at country points, with 23c offered for specials.

Chicago and New York—Unchanged.

British cables (prices shillings per 10 dozen): dozen):
Glasgow—Irish, 10½s to 11½s f.o.b.,
fair demand: Danish sixteens, 11½s,
eighteens 12¾s, f.o.b., good demand;
retail unchanged.

Canadian Press Despatch.

Montreal. July 23.—The tone of the cheese market was firm. Finest easterns, 18½c to 18%c.

Canadian Press Despatch.
Cornwall, July 23.—On the Cornwall cheese board on Saturday the offerings were 772 boxes of white and 1,526 of colored, a total of 2,298, both being sold

Canadian Press Despatch.

Belleville, July 23.—At the regular meeting of the Belleville cheese board Saturday 1,570 boxes of white and 420 of colored were affected. of colored were offered; all sold a 84c.

Associated Press Despatch. New York, July 23 .- Cheese irregular: receipts 45,137 pounds. State whole milk flats, fresh fancy to fancy specials, 251/2c to 261/2c: do., average run, 25c to 25½c; state whole milk twins, fresh fancy, 25c to 25½c; do., average run, 24½c.

Associated Press Despatch. Liverpool, July 23.—Cheese—Canadian finest white, cwt, 94s; do, colored, cwt, 95s 6d. Associated Press Despatch. Liverpool, July 24.—Cheese—Canadian finest colored, cwt, 97s.

Associated Press Despatch.
New York, July 23.—Hops steady;
state. 1922, 22c to 28c; 1921, 14c to 16c;
Pacific coast, 1922, 20c to 22c; 1921,
16c to 18c.

### NEWBURY

Special to The Advertiser. Newbury, July 23.-Miss Bella Gray of Detroit is spending two weeks Mamie Fennell is visiting visiting in the village.

District Deputy Pierce of Florence visited Mount Zion, I.O.F., and installed the officers on Thursday

evening.
Mr. Allan Bayne was home from
Palmerston for the week-end.
Mr. Fred Connelly returned to
Toronto after two weeks' holidays,
accompanied by his sister Annie of
Detroit, and her friend, Miss Kake.

# Everything the Farmer Trades In

Red Variety Predominates -Cherries Sell at 60 Cents For Six-Quart Basket.

With the local market in a slug-gish mood the supply of red raspberries were the outstanding feature today. The prices range from 20c to 23c, with some asking 25c a single box. By the crate the price was 23c.
Black raspberries are scarce and

are selling at 25c a box. There were a few baskets of cherries offered at 60c for a 6-quart and 85c to \$1.10 for an 11-quart basket. It was predicted that the lowest price for raspberries would be reach-ed before the closing of the market. One load of oats sold for \$1.80 a cwt. No hay or wheat was offered.

Beans are selling at 40c for a 6-quart basket and 75c for an 11quart basket. Lettuce, radishes and beets all sold for 5c a bunch. Onions sold for 5c or 6 for 25c. Cabbage were selling at from 10c and 15c, according to size.

Butter and eggs were scarce.

Grain. Per Bushel.

Barley, per bu....\$ 96 to \$
Buckwheat, per bu....\$ 108 to Oats, per bu....\$ 15 to Wheat, per bu...... 1 15

Grain, Per Cwt.

Barley, per cwt..... 2 00

Buckwheat, per cwt.... 2 25
Oats, per cwt..... 1 80

Wheat, per cwt..... 1 30

Hay and Straw.

Hay, old, per ton..... 2 50
do, new, per ton... 10 00

Straw, per ton..... 8 00

Vegetables.

Asparagus, doz...... 60 

Carrots, doz. bunches Cucumbers, each.... Horse radish, bunch., Lettuce, per head Onions, retail; 50 lbs 1 Potatoes, new, bu... 2 Rhubarb, per bunch... do, per dozen.... do, per dozen..... Turnips, 50 lbs.....

do, per dozen... 40 to
Turnips, 50 lbs... 69 to
Honey, Wholesale,
Honey, 5-lb. pails... 55 to
do, strained, lb... 12 to
do, comb. lb... 25 to
Honey, Retail,
Honey, 5-lb. pails... 65 to
do, strained, lb... 15 to
do, comb, lb... 30 to
Oairy Products, Retail,
Butter, dairy, lb... 28 to
Eggs, new-laid, doz... 25 to
do, strictly fresh... 28 to
Dairy Products, Wholesale
Butter, cream, No. 1 35 to
do, No. 2... 33 to
Eggs, new-laid, doz... 20 to
Poultry, Dressed, Retail,
Chickens, old, lb... 23 to
Odo, spring, lb... 30 to
Geese, per lb... 25 to
Poultry, Dressed, Wholesale
Turkeys, henz, over 9
lbs. each... 30 to
do, young gobblers,
over 10 lbs... 30 to
do, old gobblers... 30 to
Poultry, Alive, Wholesale
Spr'g Chickens, rocks,
over 2 lbs... 30 to
do, other kinds over
1½ lbs... 30 to
Hens, over 5 lbs... 16 to
do, under 4 lbs... 12 to
Old Roosters... 12 to
Spring ducks, over 3½
lbs... 20 to

Old Roosters.
Spring ducks, over 3½
lbs.
Old ducks, over 4 lbs.
Geese, over 10 lbs...
Turkeys, hens, over 9
lbs.

66s 6d.

Lard—Prime western, in tierces, cwt.
62s 7½d.

Associated Press Despatch.
Liverpool, July 24.—Hams—Short cut.
14 to 16 lbs, 105s.
Bacon—Cumberland cut, 22 to 36 lbs, 76s 6d; Canadian Wiltshires, 50 to 75 lbs, 90s 6d; clear bellies, 14 to 20 lbs, 70s; long clear middles, light, 28 to 35 lbs, 77s 9d; short clear backs, 12 to 20 lbs, 73s; shoulders, square, 12 to 16 lbs.
67s 6d.

EGG MARKET REVIEW

Canadian Press Despatch.
Ottawa, July 23.—The market is reported very firm for specials and exercise.

Canadian Press Despatch.
Ottawa, Receipts at country points are

Cow hides, No. 1.... 6
do, No. 2..... 6
Calf skins, No. 1... 9
Horse hides, each... 2 00
Kip, No. 1, per lb... 7
do, No. 2..... 6 do. No. 2...... 6
Sheep skins each... 60
Wool, Unwashed

Wool, coarse, lb....
do, medium, lb....
do, fine, lb....
do, rejections, lb... 18 22 26 15 BUTTER AND EGGS

Canadian Press Despatch.

Montreal, July 23.—At the Queber gricultural Co-operative Society aucon sale held here today there were tion sale held here today there were 2,550 packages of creamery butter of-fered, of which 600 packages of special pasteurized creamery sold at 31%c per pound; 500 packages No. 1 creamery at 30%c; 300 packages No. 2 creamery at 29%c, and 300 packages of No. 2A creamery at 29%c per pound, while 31%c per pound was bid for 850 packages No. 1 pasteurized and refused.

Canadian Press Despatch.

Montreal, July 23.—Prices for butter were up 2½c per pound. The tone of the egg market is steady. Butter—Choicest creamery, 31c. Eggs—Selected. 32c.

Canadian Press Despatch. Canadian Fress Despatch.
Farnham, Que., July 23. — At the meeting of the Eastern Townships Dairymen's Exchange eight factories offered 537 packages creamery butter, and all sold at 294c per pound.

Canadian Press Despatch. St. Hyacinthe, July 23. — Butte offered at 29%c; cheese sold at 16%c. Butter Associated Press Despatch.

New York, July 23.—Butter firm; receipts 2,733. Creamery, higher than extras 41½c to 42c, extras (92 score) 40½c to 41c, firsts (88 to 91 score) 37½c to 40¢c; packing stock, current make, No. 2, 30½c to 31c.

Chicago, July 23. — Butter higher; creamery, extras, 38½c.
Eggs higher; receipts, 18,568 cases; firsts, 22½c to 23¼c.

Associated Press Despatch.
Chicago, July 24.—Butter—Higher;
creamery extras, 39½c.
Eggs.—Unchanged; receipts, 16,144

### FLOUR

Canadian Press Despatch.

Montreal, July 23.—A moderate business was reported in flour. There were no new developments in the millfeed market, and the demand for rolled oats was limited. was limited.
Flour—Man.
firsts, \$6.90;
bakers, \$6.20;
\$5.75 to \$5.85.
Roiled oats—Bag, 90 lbs., \$3.05 to Bran-Per ton, \$25 to \$26. Shorts-Per ton, \$33 to \$34.

Canadian Press Despatch.
Toronto, July 23. — Manitoba flour.
first patents, \$6.99, Toronto; second patents, \$6.85, Toronto.
Ontario flour—90 per cent patents, \$5.10 to \$5.20, in jute bags, Montreal; 60., \$5.05 to \$5.15, in jute bags, Toronto; 60., \$4.95 to \$5.15, in jute bags, Toronto; 60., \$4.95 to \$5. bulk, seaboard.
Good feed flour—\$2.15 to \$2.25 bag.
Millfeed—Bran, \$25 to \$26 per ton; shorts, \$27 to \$29; middlings, \$33 to \$35.

Associated Press Despatch.
New York, July 23. — Flour unsettled; spring patents, \$5.75 to \$6.25; spring clears, \$5 to \$5.75; soft winter straights, \$4.75 to \$5.25; hard winter

### **Grain Markets** WINNIPEG

Canadian Press Despatch.
Winnipeg, July 23.—There was very
little feature in today's wheat market.
the session being extremely dull
throughout, and there was little evi-

the session being extremely dull throughout, and there was little evidence of short selling or pressure, the demand being light, with little buying support, indicating a slight export husines worked over the week-end. After opening unchanged, the futures displayed a little strength, but towards the close eased off again, showing a decline of ½c each for the July and October delivery and %c for Deccept. The future coarse grain markets were dull and featureless, with bids for oats about steady, while the other grains were showing an easier tendency.

The cash wheat market displayed a better tone today, but the volume of business worked was exceedingly small. All cash coarse grains continued dull, with spreads unchanged.

Cash prices:

Wheat—No. 1 northern, \$1.07½; No. 2 northern, \$1.05½; No. 3 northern, \$1.01½; No. 4.2%c; No. 5. 89%c; No. 6. 84%c; feed, 73%c; track, \$1.03%.

Oats—No. 2 C. W., 44%c; No. 3 C. W., 41½c; extra No. 1 feed, 41½c; No. 1 feed, 37½c; track, 27½c.

Barley—No. 3 C. W., 50%c; No. 4 C. W., 41½c; crejected and feed, 45½c; track, 50%c.

Flax—No. 1 N. W. C., \$2.32½; No. 2 C. W., 42½c; rejected, \$1.93½; track, \$2.15

Rye—No. 1 C. W., 64½c; No. 2 C. W., 45½c; No. 3 C. W., 59%c; rejected, \$1.93½; track, \$2.15

Rye—No. 1 C. W., 64½c; No. 2 C. W., 64½c; No. 3 C. W., 59%c; rejected, 56%c; track, 64½c.

WINNIPEG GRAIN FUTURES.

track, 64%c.
WINNIPEG GRAIN FUTURES. | Reported for The Advertiser by Jones, Easton, McCallum Co. Winnipeg, July 23. | Open High. Low. Close. July ... 1083% 1083% 107% 107% 107% 10ct ... 97% 98% 96% 97% Dec ... 95% 95% 95% 94½ 95 Oats— northern.....

Winnipeg, July 24.—Opening futures:
Wheat—July, %c lower at \$1.0714;
Oct., %c to 1c lower at 96%c to 96%c;
Dec., 1c to 1%c lower at 94c to 93%c.
Oats—July, %c lower at 9%c; Oct.,
%c lower at 33%c.
Barley—July, %c lower at 50%c; Oct.,
%c lower at 51c.
Flax—Oct., %c lower at \$1.94%.

WINNIPEG GRAIN MARKET.

Reported for The Advertiser
by Jones, Easton, McCallum Co.
Winnipeg, July 24.—Close.
Wheat— Open High Low Close
July \$1 0774 \$1 0754 \$1 0654 \$1 0674
Oct. 9658 9676 9576 9576
Oct. 94 9478 9278 93
Oats—
July 4474 4476 44 4474
Oct. 3912 3958 3916 3916
Dec. 3714 3714 3678 3678
Flax—

## ..... 2 23¼ 2 26½ 2 23½ 2 23¼ ..... 1 94 1 95 1 93 1 93½

CHICAGO Associated Press Despatch.
Chicago, July 23.—Despite a rally,
Gue for the most part to reports of
damage by black rust in the Northwest, wheat averaged lower in price
today, owing chiefly to persistent hedging sales and to slowness of export
demand. The close was unsettled, at
4c to %c to ½c to %c net decline,
with September 98%c to 98%c and December \$1.01%. Corn finished at a
range varying from %c decline to 14c
to 1% advance; oats unchanged to ½c o 11/8 advance; oats unchanged to 1/2c o 5/8c lower, and provisions unchanged o 10c off. loads of wheat had arrived here today gave the market a downward tendency at the outset, but the actual total was much less, 864 cars, and this fact, together with reports of unfavorable weather both sides of the Canadian line, soon gave bulls a temporary advantage.

Considerable attention in the last part of the day was given to figures purporting to show that for world supply purposes the increase of Canadian wheat acreage since 1913 would along more than make up for stoppage of exports from Russia.

Corn and oats eased down as a result of beneficial showers over much of the

Corn and oats eaked down as a result of beneficial showers over much of the corn belt. Influenced by scarcity of immediate supplies of corn, though, July corn touched a new high price record for the season.

Cash prices:

Wheat—No. 2 red, \$1.00% to \$1.02;

No. 2 hard, \$1.00% to \$1.01%.

Corn—No. 2 mixed, 87c to 88c; No. 2 yellow, 89c to 89½c,

Oats—No. 2 white, 42½c to 46c; No 3 white, 41c to 44½c.

Oats—No. 2 white, 42%c to 40c; No. 3 white, 41c to 44½c.

Associated Press Despatch.
Chicago, July 24.—Wheat underwent a material setback in price today during the early dealings, bears making much of a sharp decline in Liverpool quotations and of weakness in the New York stock market. Favorable weather for the spring crop in the Northwest tended further to depress values. On the other hand, hedging pressure was only moderate. Opening prices were followed by additional downturns before the decline was checked.

Owing to scantiness of immediate cupplies, corn equaled the season's high price record for the July delivery. Deferred deliveries were easier with wheat. After opening at ½c decline to ½c advance, the market held close to the initial range.

Oats sympathized with wheat weakness. Starting at ½c off to a shade upprices later tended to sag.

Chicago, July 24.—Opening futures: Wheat—July, 99½c; Sept., 98½c.
Corn—July, 86%c; Sept., 76%c.
Oats—July, 40%c; Sept., 35½c.
CHICAGO GRAIN MARKET.
Reported for The Advertiser by Jones, Easton, McCallum.
Chicago, July 24.—Close.
Wheat— Open High Low Close July ... \$ 99½ \$ 99¾ \$ 97¾ \$ 98
Sept. ... 98½ \$ 99½ \$ 97¾ \$ 98
Sept. ... 98½ \$ 99½ \$ 97¾ \$ 98
Sept. ... 98½ \$ 99½ \$ 97¾ \$ 98
Sept. ... 98½ \$ 89½ \$ 86¾ 97
Dec. ... 1 01½ 1 01½ 99½ 1 00½
Corn—
July ... \$ 86½ 87½ 85¾ 86½
Corn—July ... \$ 86½ 87½ 85¾ 86½

Oats-

TORONTO. Toronto, July 23.—Manitoba wheat, No. 1 northern, \$1.15½. Manitoba oats—No. 3 C. W., 49c; No. 1 feed, 47½c.
American corn—No. 2 yellow, \$1.06, on track Toronto.
Ontario oats—No. 2 white, 46c to 48c.
Ontario wheat—Nominal.
Peas—No. 2. \$1.40 t., \$1.45.
Barley—Feed, 57c to 59c.
Buckwheat—Nominal.
Rye—Nominal.

MONTREAL. Canadian Press Despatch, Montreal, July 23 .- The tone of the ocal market for spot supplies of oats ocal market 101 spot was steady today. Corn—American, No. 2 yellow, \$1, Oats—Canadian western. No. 2, 57c; do., No. 3, 55c; extra No. 1 feed, 53½c; No. 2 local white, 52½c.

Associated Press Despatch.
Liverpool, July 23.—Wheat—Spot, No
northern, 10s 1d.
Corn—Spot, American mixed, 8s 3d. Associated Press Despatch.
London, July 24.—Wheat—Spot, No.
northern, 10s 1d.
Corn—Spot, American mixed, 8s 3d.

**GOLD AND SILVER** 

Associated Press Despatch. London, July 23.—Bar gold, per oz. Associated Press Despatch. New York, July 24.—Bar silver, 631/2c.

# CATTLE SALES DULI

Prices Hold Steady, Although Little Demand For Ani-

mals Evidenced. Special to The Advertiser. Toronto, July 24.—Business was the opening there was still in the neighborhood of 900 stale cattle, mostly held over the week-end.

There are very few desirable, either for killing or stockers among them, and they are difficult to place. Buyers were a little keener after fresh stuff of finished and quality but there was very little in this class offering, owners and commission men in most cases preferring to hold over until tomorrow rather than face today's somewhat listless mar-ket. Prices held steady to a little firmer than last week's close There is a fair demand for good feeders, several cars of western

cattle, steers and heifers, selling from \$4.50 to \$5.35. And a load of 1,200 pound short keep feeders at \$5.85. Cows good and steady, choice at \$5 to \$5.50.

Calves firm and higher, lambs firmer and about \$1 higher at \$13 to \$13.50, and one small lot of government lambs at \$14. Hogs steady at \$8.25 f.o.b. and \$8.75 fed and

watered. Union Stock Yards—Receipts today 49 cars, with 601 cattle, 200 calv 1,420 hogs and 552 sheep and lambs. Quotations: Heavy steers, export .... \$7 25 do, medium ..... do, common ..... do, common
Baby beeves
Cows, fat, choice.
do, medium
Bulls, export
Butcher bulls, good
Canners and cutters.
Feeding steers, good
Stockers, good
Calves, choice
do, common
do, to farmers
Milch cows, each
Springers, each Springers, each
Sheep, choice, cwt...
do, heavy
do, yearlings to 7 00 to 4 50 to 10 00 to 13 75 

CHICAGO.

Associated Press Despatch. Chicago, July 23 .- Cattle - Receipts 7,000; beef steers, yearlings and declosing mostly 25c higher; spots more, top matured steers \$11.60; few loads \$11 to \$11.50; choice yearlings very scarce; few youngsters above \$10; some long yearlings \$10.50; bulk beef steers and yearlings \$9 to \$10.85; low grades beef cows slow, steady and strong; bulls closing 15c to 25c lower; vealers and stockers firm; bulk vealers to packers \$10 to \$10.50; weighty calves more numerous, unevenly lower; bulk canners around \$3; bulk beef heifers \$7 to \$8.

there around \$3; bulk beef heifers \$7 to \$8.

Hogs — Receipts 53,000: fairly active and mostly 25c to 40c higher on better grades; others slow; bulk 160 to 240-pound average \$7.85 to \$8; top \$8,05; bulk 250 to 325-pound butchers \$7.50 eo \$7.80; packing sows mostly \$6.10 to \$6.40; strong weight pigs up to \$7.25; estimated holdover 15,000.

Sheep—Receipts 9,000; fat western lambs strong to 25c higher; others and sheep generally steady; four doubles of Idahos averaging 76 pounds to shippers and city butchers \$13.35; to \$13.60; bulk natives \$12.75 to \$13; top \$13.25; practically no yearlings or aged wethers tically no yearlings or aged wethers offered: bulk medium and handyweight ewes \$5.25 to \$6.50; light weights upward to \$7; heavy weights downward to \$3.50.

Montreal, July 23.—Cattle—Receipts, 1,012. There were no good quality butcher steers offered and about 225 of the cattle on sale were leftovers from last week. Trading this morning was very slow and prices were lower on the few sales made up to 10 o'clock. One small lot of fairly good steers brought \$7.00 and one load of medium and fairly good steers brought \$6.50. One load of common steers and heifers and a few medium cows brought \$4.25. Two lots of common heavy western steers brought \$5.00. One load of real good western cows weighed up at \$5.25, and a couple of loads of good cows sold \$4.75 and \$5.00. Medium cows ranged from \$4.00 to \$4.50, and common ones \$3.50 to \$4.00. Indications are that all the cattle will not be sold to-day. MONTREAL.

that all the cattle will not be sold today.

Quotations: Butcher steers, medium,
\$6.00 to \$7.00; common, \$4.00 to \$5.50;
butcher heifers, medium, \$4.25 to \$5.50;
butcher cows, good. \$4.75 to \$5.50;
believed by the steers, medium, \$3.00 to \$4.50; canners, \$1.25 to
\$1.75; cutters, \$2.00 to \$2.50.

Calf receipts, 1,432. The majority
of the calves offered were common
drinkers and grassers and these sold
slow. Good calves were in fair demand
and a few veals picked out brought
\$8.00. Straight lots of medium to good
calves sold from \$6.25 to \$7.00, and
common suckers from \$5.50 and un.
Drinker calves from \$4.00 to \$5.00;
grassers from \$3.00 to \$3.50. Quotations:
Good veal, \$7.00 to \$8.00; medium, \$6.25
to \$7.00; common, \$4.00 to \$5.50; grass,
\$3.00 to \$3.50.
Sheep receipts, 4,237. The receipts \$3.00 to \$3.50.

Sheep receipts, 4.237. The receipts of lambs increased sharply over last week and prices dropped \$2.00 per cwt. or more. Sales of good lambs were made this morning at from \$10.75 to \$12.00, with one small lot of choice lambs at \$12.50. Common lambs sold from \$8.00 and up. Sheep were from \$3.00 to \$5.00.

Associated Press Despatch Associated Press Despatch.

East Buffalo, N.Y., July 24.—Cattle—
Receipts, 400; slow and easy.
Calves—Receipts, 350; active, 50c higher, 86 to \$14.00.

Hogs—Receipts, 3.200; active and starong to 15c higher; heavy, \$8.35 to \$8.50; mixed, \$8.50 to \$8.70; yorkers, \$8.50 to \$8.70; do. light, \$8 to \$8.65; pigs, \$7.50 to \$8; roughs, \$6.25 to \$6.75; stags, \$4 to \$5.

Sheen and Lambs—Receipts, \$60. \$4 to \$5. Sheep and Lambs—Receipts, 800; active and steady; no change in prices.

WOODSTOCK.

Special to The Advertiser.

Woodstock, July 23.—The price of hogs took another jump of 25c a cwt. at the local stockyards this morning, the price paid being \$8.50 cwt. Calves were 6c and 7c lb. A fairly large number of calves was received and a few mixed cattle.

COTTON

Associated Fress Despatch, New-York, July 23.—Cotton futures ctosed weak. Closing bids: Jan., 22.10c; March. 22:15c; July, 24.50c; Oct., 22.63c; Dec., 22.30c Spot cotton closed quiet. Middling uplands, 25.40c.

GRAIN EXPORTS

Associated Press Despatch.
Washington, July 23.—Grain e:
from United States ports last
amounted to 3,715,000 bushels,
pared with 3,613,000 bushels the
before. before.
Canadian grain shipments from United States ports last week amounted to 282.000 bushels, compared with 864,-straights, \$5 to \$5.35.

Associated Press Despatch. Chicago, July 23.—Timothyseed, \$5. to \$6.50 per cwt. Cloverseed—\$15 to \$17.50 per cwt.