SMELTERS LEAD TORONTO REVIVAL

Brazilian, Twin City and Atlantic Sugar Share in Healthy

Total sales were 6,856 shares. Bond sales aggregated \$24,650.

Financial Review

New York, Dec 19.— Strength and activity of the railroad shares, several or which touched their highest prices in verse, was the outstanding feature week week during the early part of the week on seving undoubtedly inspired by the drastic restrictions inspired by some of the larger financial institutions on real estate loans, but they made irregular recovery later. Heavy accumulation of the rails represented extensive reinvestment of year-end funds in those issues and increased foreign buying, prompted by reports of large current earnings and expectations of special dividend and merger developments. Included in the long list of new 1925 highs were Atchison. Southern Railway, Pennsyl vania, New Haven, Rock Island, Ilinois Central and Nickel Plates.

Steels weres low in mease in the crucible dividend and merger developments pointed upward on cannoancement of seyanding millions of dollars. Motors broke sharply early in the week, with some of the selling apparently induced by the announcement of a "tremendous reduction of Dodge Cars," but they made partial recovery later. Stewart Warner speedometer was bid up to a new 1925 highs no reports of a large holiday radio business and expectations of another dividend early next year. Stiffening gasoline prices in mid-continent crude prices brought about a revival of activity and strength in the original and the Fan-American issues as the group leaders.

The annusually heavy demand for gold and other holiday currency was generating and the Fan-American issues as the group leaders.

The annusually heavy demand for gold and other holiday currency was generating and the Fan-American issues as the group leaders.

The annusually heavy demand for gold and other holiday currency was generating the control of the propers of the annusually heavy demand for gold and other holiday currency was generating the propers of the control and the Fan-American issues as the group leaders.

The unusually heavy demand for gold Pan-American A do, B The anusually heavy demand for gold and other holiday currency was generally held to be responsible for the stiffening of call money rates towards the close of the week.

PROVISIONS

CHICAGO PROVISIONS FUTURES.
Reported by Jones. Easton, McCallum

Radio

Pan-American A do, B.

Pere Marquette.
Penn S Steel...
Phillips Petro...
Packard
Pierce-Arrow
Pullman Car...
Fan-Am & W.
Radio

CHICAGO PROVISIONS FUTURES.
Reported by Jones. Easton. McCallum Company, Royal Bank Biulding.
Lard— Open. High. Low. Close. Dec. 314 22 \$14 25 \$14 25 \$14 26 \$14 25

EXCHANGE RATES

Special to The Advertiser.
Detroit, Dec. 20.— Detroit clearing-house banks' uniform rate of exchange on Canadian currency for Monday will be at par,

Shell Oil Corp. Skelly Oil.
Tob Products
Tenn Copper Trans Oil.
Texas Oil.
Texas-Pacific.
Timkens
Texas-Gulf Sulp.
United Cigars.

New York, Dec. 19.— Sterling exchange steady, at \$4.807-16 for 60-day bills and at \$4.843, for demand.
Foreign bar silver—Per oz. 69c.
Mexican dollars—53c.
Canadian dollars—Today, 1-32 per cent discount; week ago. 1-16 per cent discount; week ago. 1-16 per cent discount.

EGGS AND POULTRY

Ottawa, Dec. 19.—Western shipments of turkeys have been pretty well cleaned upon eastern markets, and dealers are dependent on the balance of requirements largely upon local express ship-

ments largely upon local express snipments.

Toronto—Fresh lower, specials 72c, extras 70c, storage unchanged. Turkeys firm: wholesale 45c to 48c; retail 50c to 60c. Geese, wholesale, 22c to 23c.

Montreal—Turkey offerings very light on the basis of 36c for the heavier weights and down, f.o.b. Alberta and Saskatchewan. No offerings from Manitoba at present. Turkey jobbing at 42c to 44c; spot and retailing at 45c to 50c. Chickens and fowls are at present neglected, and geese selling at 18c to 20c f.o.b. country points.

Winnipeg—Jobbing fresh extras 70c to 72c; firsts 60c; seconds 35c; storage extras 46c; firsts 42c; seconds 33c.

CHEESE

CHEESE

Montreal, Dec. 19.—Cheese receipts here last week amounted to 3,343 boxes, as compared with 8,579 boxes in the previous week. Trade in this commodity was extremely quiet. with prices holding steady. Iimited inquiry faily to bring out many offerings.

Finest westerns, 22c to 22½c. Humble Oil Imperial.

Gulf Oil ... Humble Oil Liverpool, Dec. 19.—Cheese, colored, 109s.

Liverpool, Dec. 21.—Cheese—Canadian finest white and colored, 109s.

SEEDS

Chicago, Dec. 19.—Timothyseed, \$6.75 to \$7.25.

How the Stock Markets Closed

New York

Toronto Toronto, Dec. 22. Reported by Jones. Easton. McCallum |High|Low|Noon Company, Royal bank Building. Sales Stocks-30 % 30 % 80 80 80 26 26 62 62 60 60 96 96 35 35 95 14 95 14 New York, Dec. 21-Noon Open High Low Close 4 Consumers Gas 35 Daluth-Superior 5 Goodyear, pfd 10 Davies A Mackay | 440 | 440 | 440 | 1690 | 1690 | 1690 | 2255 | 2242 | 2250 | 630 | 625 | 625 | 895 | 895 | 895 | 200 Coniagas 225 | 225 | 225 | 214 | 214 50 Sommerce

STANDARD EXCHANGE

Reported by Jones Easton, McCallum Company, Royal Bank Building. 3 N'hawk. 6 2 Por Cr. 4 16 Preston. 7 2½ T-Oakes 50 7₈ Teck-H 242 Beatty...Bidgood. 5% W Tree W-Har

ALLIED BONDS

	10158 1	05%	0034 1	04 4	MELILU DUNDO
	2778	27%		277/8	New York, Dec. 19.
		63%		63	Sales Stocks- High Low Close
			251/2	251/2	
		251/2		4378	21 Argentine 7s 102 10134 102
		44	617	62	
n		63		341/8	
		341/8	337/8		34 do, 6s, June 1959 96 95% 96
		2	54	2 54	17 do, 6s Oct 1959. 96 9534 9534
Γ.					5 do. 55 86% 86% 86%
		1814		181/4	2 Australia 5s 9634 9634 9694
	871/4	8714	86		3 Austria 7s 10034 1001/2 1001/2
2 .		69	6834	0874	1 Belgian 8s 10712 10712 10712
	181/8	181/8	171/2	171/2	17 do, 7s 95% 95% 95%
				143	13 do, 6½s 93 92½ 93
	93/8	421/4	4178	421/4	17 do, 6s 861/4 86 86
d	938	938	93%	93%	5 Berlin 6½s 87% 87% 87% 87%
	1	1	1	1	55 Bordeaux 6s 84 831/2 837/8
	12 .	121/2	12	1238	9 Brazil 8s 102 1011/4 102
	4134	4138	4114	4114	12 do Ry 7s 90 89½ 90
	3934	40	3934	39 7/8	5 British 51/28, 1937 105 104 104 18
	$\begin{vmatrix} 88\frac{1}{8} \\ 212\frac{1}{2} \end{vmatrix}$	221/2	22	221/2	11 Can 5½s, 1929 102¼ 102 102
	2121/2	2121/2	212	212	2 do, 5s, 1031 10134 10134 10134
	5638	5678	26 98	561/2	49 French 8s 101 100% 100%
	71/8	71/8	71/8	71/8	67 do, 7½s 981/8 975/8 977/8
	. 34	341/2	34	341/2	95 do, 7s
	301/8	30 1/8	30 1/8	301/8	77 German 7s 10116 10136 10116
	. 31	31	31	31	18 do, Agl B 7s 9434 941/2 941/2
		451/2	4412		15 do, Gen E 7s 951/2 951/4 951/2
		64%	641/4	6414	171 Italian 7s 94½ 94½ 94½
		77	761/4	761/2	40 Japan 61/28 925/8 921/2 921/2
	. 129 %	1301/2	12434	130%	9 do, 4s 8334 8334 8334
	. 14838	14838		148	5 Lyons 6s 8378 8314 8314
١.	. 287/8				23 Marseilles 6s 8378 8338 8338
	64 1/2	641/2		6338	5 Nord Rys 6½s 79½ 78¾ 79½
		291/2		29 1/2	3 Paris L&M 7s 84 84 84
	. 541/4			54%	
A	751/2	751/2		75	
	. 771/8	7734	7634	77	Trails Off Ry 18:1 01/8
	. 84	84	84	84	175 Poland 8s 881/2 87 881/4
	214	214			
	.1.451/2	4558	451/8		1 do, 6s
	3878	39	3814		6 Seine 7s 87% 87% 87%
	. 35	35	347/8	3478	12 Serb 8s 92 91% 91%
	. 167	168	167	168	1 Soissons 6s 83 83 83
	. 461/2	47	4612		4 Sweden 6s 105 10434 1043
		431	4278		1 do, 5½s 101½ 101½ 101½
	531/2			531/2	9 Swiss 8s
	121/8	1 121/	12	12	2 do. 5½s 103½ 103¼ 103¼ 103⅓
* 1		10			1 10 77 1-10 50 6634 6634 663

167 168 167 108 4612 47 4612 47 43 4314 4278 4315 5316 5316 5312 5312 5312 1216 1216 12 12 85 88 88 88 59 5914 59 59 5412 5534 5412 548 8034 8034 7914 80 9314 9314 9314 931

NEW YORK CURB

Reported for The Advertiser
by Arthur E. Moysey & Co., Toronto
New York, Dec. 21.

Industrials: High Low Noor

Teck-Hughes

Cities Service Columbia, 23-16, 21-16

1	Rep 1 and S 5416 5584 5416 5484	
		UNITED CTOCKS
	Dubben 80% 80% 10%	UNLISTED STOCKS
	Described Tob 934 934 7548 7578 1	
	Sloss 134½ 134½ 134½ 134½ 134½	Reported by A. J. Pattison, Jr., & Co
	St L and S W 65 66 65 66	Bid. As
	Sinclair Cons 21% 221/4 215/8 217/8	
	Sinclair Cobs 2178 2274 2178 2274 2178 2178 2178 2178 2178 2178 2178 2178	Alberta Pac Grain Pref100.00 104.
		Can Machinery Com 6.50 9.
5		Can Westinghouse151.50 155.0
	Conve Rochiick 223 1/2 223 1/2 223 1/2 220 1/2 1	Cockshutt Plow Pref 50.00
	Stromberg (81/2 (81/2) (81/2) 101/2	Commercial Finance Com., 11.00 12.
,	Stan Oil. N J 43% 43% 43½ 43½ 5714 58	Commercial Life Insurance
		Co
	St Paul 10½ 10¾ 10¼ 10½	Coggraves Brewery 4.00 5.
		Crown Life
	Studebaker 55% 56 55½ 56	Dom Manufacturers Com., 5.75 8.
,	C Dacific 101 % 101 % 100 %	Dom Manufacturers Pref 57.00
	Stewart-Warner . 93% 94 /8 95 51	Dom Power Com 35.00 38.
٠,		Dom Sugar Com 1.00
	Shoth Oil 31'4 31'4 31 01	Dom Sugar Pret 80.00 85.
	Tab Products 96 96 95% 95%	English Electric Pref 57.50
	Tenn Copper 145% 145% 141/2 141/2	Excelsion Life 41.00
	Tenn Copper 11/8 11/4 41/4 41/4 41/4	Farmers Dairy
		Great West Life 345.00
	Texas Oil 531/6 531/4 523/4 523/4	
	Tex-Pac Oil 15% 15% 15% 15% 15%	King Edward Construction 52.00 56.
e	Timkens 54 4 54 4 54 4 54 4	Loew's Toronto Com 30.00 32.
11		London Loan 45.50
	Trited Cigars 1102% 103% 100% 100	Monarch Life \$10 Pd 16.00 18
		Mount Royal Hotel 8% Pref 42.00 45
-	U S Steel 13338 13414 13314 13358	National Steel Car Com 12
y	Universal Pipe . 2714 2714 2714 2714	Nor Mex Dev Com 49.00 51
	Universal Pipe 55 55 531/2 54	Ontario Equitable Life 25.00 28
	U.S. Smelting 47% 48¼ 47% 48¼ U.S. Smelting 29 29 29 29	Peoples Loan & Savings 75.00
٠١,	United Celloy 29 29 29 29	
ı t		
11		Toronto Finance Frei 3.23
5-	Western Union . 1136% 1137 136% 137	Western Assurance 7.00 7
	1 Wahash 42 % 45 % 45 % 16 78	
re	Woolworth 208 21034 20734 20844	DIATRIAT BELDIVETA
18	Woolworth 255 2578 2574 2534	MICHINICI ANADELIC
3.	Willys-Overland . 25% 25% 25% 25% 74% 74% 74% 74%	IIIVIKII I WAKNEIN
	1 White Motors 80 81% 80 80%	
	Vollow Cab	
	Youngstown Sheet 85% 85% 85% 85%	
		Thomas, ham, fore
ts		12 10 0012 17 0012 19

DISTRICT MARKETS

973/	2714	2714				
8534	855%	85%		St.	Chat-	Strat-
	_			Thomas.	ham.	ford.
MID	D	i	Hay, ton	\$ 19.00	\$ 17.00	\$ 18-20
חטכ	В					
dver	tiser		Wilsont owt	2.10	1.90-1.96	1.96
	. Tor		Oats, cwt	1.00	1.10	1.00
	Dec.		Donlar out	1 511	1.20-1.20	1.40
	-	-	Apples, bush.	1.25-1.95	1.00-1.80	1.00-2.00
High	Low	Noon	Cabbage, each	.0510	.0010	.0020
614	614	6 1/2	Carrots, bush.	1.50	1.00-1.60	1.60-2.00
199	19110	1211/2	Celery, head .	.15	.10	.1018
		2914	Potatoes, 90 lb	2.25	2.75-3.60	2.50
19	19	12	Parsnips, bush	.70	1.00-1.69	1.60-1.80
3814	3716	371/2		.05	.0510	.102
834	83,	834		1.50	1.60-2.00	1.60-2.0
35%	3514	351/2	Squash, each .		.65	.102
1538		15	Turnips 5 lb.	.15	.10	.1
2378		231/2	Honey, lb	.15		
216	93.	3	Honey comb .	.10	.1516	
3 1/8 5	5/4	3 5	Dairy butter,lb	.50	.4553	.454
			Lorge avtras	.60	.65	.557
1614	16	16	Eggs, firsts	. 60	.6.	
		2 1/2	Eggs, seconds		1066.	
- /2	- /2		Chickens, lb	.2530	.25	.203
61/4	614	6 1/8			.18	.252
75	75	75	Ducks, lb	.2025	.25	.252
91/0	236	21/2		.2025		.222
- 72	- /8	1 -/-	Turkeys, lb	.5060	.50	.505
7.14	67.	7	Hogs cwt		12.00	12.0

Calf skins, lb. Lamb skins, ea

Liverpool. Dec. 21.—Kerosene—No. 1, is 1d; No. 2, 1s 2d. Rosin—Common. 29s 6d. Turpentine Spirits—67s 3d.

Montreal

New York, Dec. 19.—The raw sugar market was unchanged today, but the Dec. May undertone was steady, with buying at 4.68c for Cuban, duty paid, and holders Oar and 7s 11134 1134

Special to The Advertiser.

Detroit, Dec. 20.—Hay, No. 1 timothy, \$24.50 to \$25: standard, \$23.50 to \$24: px. No. 1 light clover, \$23 to \$23.50; No. 2 timothy, \$21 to \$22: No. 1 clover, mixed. \$20 to \$21: No. 1 clover, \$20 to \$21.

Wheat and oats straw, \$12.50 to \$13: rye straw, \$13.50 to \$14 per ton, in scaplots Toronto, Dec. 20.—Hay. No. 2 tim-thy, \$16: No. 3, \$14.50 to \$15; mixed,

\$13 to \$14. Loose hay—At St. Lawrence market, \$18 to \$20 per ton for No. 1 quality. Montreal. Dec. 19.—Trading was quiet in the local market for baled hay, with prices holding firm. No. 2, per ton, carlots. \$14.50 to \$15.

Montreal, Dec. 19.—Receipts of butter in Montreal last week totalled 1,399 packages, as compared with 1,671 packages in the preceding week. Business ere last week was almost at a standhere last week was almost at a stand-still, practically no export inquiry be-ing reported and little trace of a demestic rature being done. Butter—No. 1 pasteurized. 42½c to 43c; No. 1 creamery. 41c to 42c. Eggs—Storage extras. 46c; storage firsts. 41c; storage seconds, 36c; fresh specials. 76c; fresh extras. 65c. Chicago. Dec. 21.—Butter—Higher; receipts. 7.025 tubs; creamery extras. 46c; standards, 441/cc; extra firsts. 44c to 45c; firsts. 42c to 43c; seconds. 40c to 41c. to 41c. Higher: receipts, 7,237 cases; firsts, 41c to 42c; ordinary firsts, 34c to 38c; refrigerator extras, 34½c; firsts.

misnap, May Recover. MUIR TO ADDRESS BOYS. Tonight the Adanac club, which includes the senior business boys of the local Y. M. C. A., will hear an address from H. B. Muir, of The Advertiser, on "What a Businessman Expects of a Boy Applying for a Position." on the occasion of its weekly meeting. The meeting will commence at a superscript.

HARDWARE TRADE IS READY FOR EXPANSION

Price Changes Numerous During Past Week-Collections Improved.

| Improved | Improved

WINNIPEG GRAIN FUTURES

MONTREAL.

Montreal, Dec. 20.—Extreme dullness marked the foreign trade in Canadian grain on the Montreal market Saturday. In the market for coarse grains the trade was also quiet, but prices were well maintained.

Oats—Canadian western No. 2, 60%c: Oats—Canadian western No. 3, 60½c; active; lambs 25c others unchanged.

GRAIN INSPECTIONS.

Winnipeg, Dec. 21.—Wheat inspections over the week-end totaled 3,001 cars including 1.747 of contract grade. Last year 327 cars were inspected.

Coarse grains numbered 637 cars, as against 121 a year ago.

GUNSHOT REMOVED

Harold Fawcett, Victim of Hunting Mishap, May Recover.

Chicago, Dec. 21.—Hogs—Receipts. 64,000: good and choice 200 to 300 lb butchers, \$10.55 to \$10.55 to majority of desirable 160 to 180 lbs weight, \$11 to \$11.20: practical top, \$11.25; better grades, 140 to 150 lb averages largely \$11.25 to \$11.50. Cattle—Receipts, 17.600: fat steers, moderate supply of hold-overs, increasing fresh receipts: bulls steady to weak; most bolognas, \$4.50 to \$5.25; vealers, \$9.50 to \$10.50, mostly \$9.50 to \$10.50

Boy Applying for a Position." on the occasion of its weekly meeting. The meeting will commence at 6:15 and it is expected that a fell turnout of members will be on hand.

the gun shot at St. Joseph's hospital Saturday.

His condition was reported today to be much improved. He has every chance for recovery, hospital physical p

one load of oats in evidence, the local market today was decidedly quiet.

Hay is still scarce, although the de-

mand is good, and what does come in is sold readily at prices ranging from \$19 to \$22 per ton.

Prices for fowl were unchanged.

Turkeys are still quoted at 42c to 45c per lb wholesale and from 45c to 48c retail, with a few birds selling at 50c per lb wholesale and from 45c to 48c.

Live Stock

FLOUR

Toronto, Dec. 20. — Flour, Manitoba spring wheat patents, firsts, \$9.30, Toronto, do., second patents, \$8.80.
Ontario flour—90 per cent patents in bags, Toronto, \$6.40; bulk, seaboard, \$6.40.
Millfeed: Bran, \$31; shorts, \$32; middlings, \$40 per ton; feed flour, \$2.25 a bag.

Montreal, Dec. 20.—Saturday brought forth no new developments in the local demestic and foreign market for spring wheat flour. In the market for winter wheat grades of flour a fair amount of business was reported done, with offerlings of a limited nature. Trade in white corn flour was light, with the prices steady.

Winnipeg, Dec. 19.—Lacking outside prices will be established and also that differentials bare to be increased. Quotations on certain fly oils are now higher for spring shipment. Business in iron and steel has been unusually good for December, with prices firm. Nonferrous metals are to be increased. Quotations on certain fly oils are now higher for spring shipment. Business in iron and steel has been unusually good for December, with prices firm. Nonferrous metals are to be increased. Quotations on certain fly oils are now higher for spring shipment. Business in iron and steel has been unusually good for December, with prices firm. Nonferrous metals are to be increased. Quotations on certain fly oils are now higher for spring shipment. Business in iron and steel has been unusually good for December, with prices firm. Nonferrous metals are to be increased. Quotations on certain fly oils are now higher for spring shipment. Business in iron and steel has been unusually good for December, with prices firm. Nonferrous metals are to be increased. Quotations on certain fly oils are now higher for spring shipment. Business in iron and steel has been unusually good for December, with prices firm. Nonferrous metals are to the transfer of its in the local date of the prices firm. Nonferrous metals are to the price significant products, wholesale:

Butter, dalry. Honey, Feb. Dairy Products, Witches are to do, creaks and occurrent pro

Montreal, Dec. 20.—Saturday brought forth no new developments in the local demostic and foreign market for spring wheat form. In the market for winter was of four a fair amount of business was reported done, with offerings of a limited nature. Trade in the prices steady only a fair amount of business was done in the local market for milited as steady course. Business in rolled oats steady course. Business in rolled oats selling at \$3.40 to \$3.50 per base and \$4.80 to \$4

E. W. \$2.151, No. 2 W. \$2.02 Feb. 2 W. \$2.02 W.

(a) with prices holding firm. No. 2. per ton, carlots. \$14.50 to \$15.

COTTON

New York, Dec. 19.—Cotton futures closed steady. Closing bids: Jan. 18.86c; April, 18.68c; May, 18.53c to 18.56c; June, 18.37c; July, 18.22c to 18.56c; June, 18.30c; Oct., 17.93c; Nov., 17.75c to 17.76c.

Spot cotton closed quiet. Middling uplands, 19.40c.

CHICAGO GRAIN MARKET.

Reported for The Advertiser by Jones, Chicago, Dec. 21.

Wheat—Open High Low Close Old Dec., \$1 671 \(\) \$21 631 \(\) \$1 633

Liverpool, Dec. 19. — There was a moderate business in spot cotton, with prices steady.

American middling, fair, 11.33d; good middling, 19.58d; middling, 9.83d; low middling, 8.93d; good ordinary, 7.93d.

The sales of the day were 3,000 bales, of which 2.100 were American. The receipts were 31,000 bales, including 27.800 American.

Futures closed quiet.

May ... 4458 4478 1678

TORONTO.

TORONTO.

TORONTO.

TORONTO.

TORONTO.

TORONTO.

Manitoba quiet—No. 1 northern, \$1.683½; No. 2, \$1.664½; No. 3, \$1.63½.

Manitoba oats—No. 1 feed, 49½c; No. 2, \$1.66½; No. 3, \$1.63½.

American corn—No. 2 yellow, 91½c; No. 27.800 American.

Futures closed quiet.

May ... 4458 4478 1678

Lambs, good ewes... 9 50 to 10 50 do, medium... 10 50 to 11 09 do, bucks... 9 50 to 10 50 do, bucks... 9 50 to 10 50 do, medium... 10 50 to 11 09 do, medium... 10 50 to 11 09 do, bucks... 9 50 to 10 50 do, medium... 10 50 to 11 09 do, medium... 10 50 to 10 50 do, medium... 10 50 to 10 50 do, medium... 10 50 to 11 09 do, medium... 10 50 to 11 09 do, medium... 10 50 to 10 50 do, medium... 10 50 to 11 09 do, medium... 10 50 to 10 50 do, medium... 10

F FOWL ON NEW COUNCIL WILL

2. To give the members greater facili-ties for making themselves acquainted with civic business. 3. To remove the adverse influence o ward politics.

Must Amend Bylaw. As the result of these changes it will be necessary to amend the procedure bylaw, and one of the first questions to be decided is whether to continue committees or not, and if so how they will be constituted.

I would impress upon you when con-

sidering these matters and in planning our activities for the coming year that duce whenever possible more business

proved by the ratepayers, and it be your duty to finally pass these bylaws and make arrangements for the issue and selling of the necessary deentures. Preliminary work on the building of

a new bridge on Ridout street should be taken up at once, so that there will be as little delay as possible in bringing to an end the condition of affairs the other city bridges and the neces

sary work undertaken to put them in The west end sewage disposal works and the completion of sewage systems for low lying lands will require your attention. Every precaution should be taken to protect public health by up-

o-date methods. Unemployment relief work demands court by John and Chester Winters, immediate action, and the federal and provincial governments should be urged Winter Bros., against E. R. Gray, also to lend assistance as in former years. This should receive your first atten-

council by the council of 1925 are the revision of the building bylaw, the zoning bylaw and a scheme for establishing pensions for city officials. These will be considered and reported on by the proper committees.

The Budget. The civic budget for 1926 must be taken up at an early date and every member of the council should give the member of the council should give the date.

Other appointments confirmed by the council were: Children's Aid Society, Alds Doi: and Glass: board of health. preparation of the estimates his most Alds. Doig and Glass; board of health, careful consideration, in order that the strictest economy be practiced, consistent with the proper conduct of the western ontario, Col. T. Hobbs and

sistent with the proper conduct of the city's affairs.

Ratepayers generally are interested in the tax rate, and every effort must be made to prevent an increase in the burden. It should be borne in mind, burden. It should be borne in mind, burden. It should be borne in mind, burden. however, that by far the greater part of the annual expenditure is uncontrolable. I would also point out that Western Fair board, Alds. Doi: of the annual expenditure is uncon-trolable. I would also point out that the debenture issues just authorized will increase the tax rate by one-half a mill for the next twenty years. The control of the next twenty years. The control of the next twenty years. The division of the city a min for the next twenty years. The whole financial position of the city should be carefulfy studied with a view to establishing same on a more strictly business basis.

The George Hayman; town planning commission, Alds. W. J. Kilpatrick, Harry should be carefulfy studied with a Bottrill and ex-Ald. Thos. Clift; court of revision, George Hyatt and Major Albert Murphy.

Frobably the most important question and one requiring immediate attention is that in connection with the London Steet Railway company. The fran-Street Railway company. The fran-chise of this company was automatical-ly extended for five years by reason of the failure of the council and comof the failure of the counch and com-pany to come to an agreement, and the courts have decided that the com-Ridout street bridge and grants to the the courts have decided that the company must continue to sell seven and nine tickets for a quarter. Notice has now been given by the company of its intention to discontinue operating the

HUDSON MOTORS UP IN NEW YORK

Weakness of Chrysler, However, Blocks General Advance On Wall Street.

New York, Dec. 21.-Hudson Motors moved up 4 points on the New York stock exchange this morning, but the motors geenrally unable to make headway owing to the weakness of Chryler, which extended its decline to 9½ points.
The renewal rate of 5½ per cent for of various specialties, but several of the standard railroads and industrial shares weakened, notably Chesapeake and Ohio, St. Louis and San Francisco, preferred, Illinois Central and Pacific Oil. Fleischmann advanced 514; Wool-worth 414; Standard Milling 316, and McCrory Stores B, 3 points. Texas Pacific Land Trust rose to 657, a new high record, on buying of odd lots, compared with 640 Saturday's close.

CHRISTMAS WEEK-END

Work at the Canadian National carshops will be suspended Thursday until the following Monday morning it was announced at the shops The employees will be let off on Thurs-

MILK DEALERS SUE. A writ has been issued in county ourt by John and Chester Winters, purveyor of that commodity. their attorneys, McEvoy and Henderson, winter Bros. are claiming \$311.693 Among other matters referred to this for milk supplied the defendant and

unpaid for. council quorum from seven members, made necessary by reducing the council from twelve to eight members and also giving each ward repre sentation on No. 2 committee as far as

public library board, Dr. C. H. Zeigler

The bylaw providing for the issue time being. The bylaws approving ex-penditure for the new nurses home,

intention to discontinue operating the road except under conditions which will be submitted to you. The whole matter must be given most careful consideration and the interests of the citizens safeguarded and protected.

Street railway affairs were then introduced by Ald. McCormick, who wanted to know if there had been any communication from the street railway. City Clerk Baker replied the



\$38.00 Fine Irish **ULSTERS** \$25.00

Gentlemen's Coats, every one of these sturdy, rugged ulsters, for they're tailored from splendid 40-oz. wool coatings from old Erin.

Heathers, grays, lavenders and browns, with tailoring to match their pedigree; sizes to 44.

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