WESTERN ONTARIO.

The debt of Clinton is $26,500.

Monday was Huntsville's civic holiday.

Corn in Romney promises to be an extra crop.

A new schoolhouse is being built at Katrine.

The Mitchell Council has granted the brass band $60.

Dr. Clark, of Magnetawan, has just recovered from a severe attack of typhoid fever.

Dr. A. J. Sinclair, of Paris, has been appointed associate coroner for the county of Brant.

Rev. H. E. W. Kemp exchanged pulpits with Rev. W. Elliott, of Emsdale, on Sunday, 3rd.

H. Davis, Wingham, sold 40 head of cattle to Joseph Clegg for $2,040. That is $51 apiece.

The Stonebridge brass band is showing rapid improvement under the leadership of S. Coburn.

The Colborne Township Council is being asked for $1,000 to rebuild the salt works at Saltford.

There are 66 lady voters in Townsend, according to the voters' list for 1890, and 45 in Waterford.

The President of the South Essex Fruit Growers' Association reports all fruit crops nearly a failure.

There are 650 voters in Blenheim township who are qualified to serve as jurors on the list of 1890.

W. Hern, of Huntsville, got his leg broken on the railway in that vicinity a few days since.

A new siding is to be put in at the G. T. R. station at Welland to facilitate the passing of trains.

Peaches are being shipped in considerable quantities from Fonthill, mostly to the Toronto markets.

Tenders are asked for the erection of a frame building on the Windham Center Agricultural Grounds.

Work on the St. Clair River tunnel is slowly but surely progressing. About 340 feet have yet to be done.

J. McKellar, salesman for A. M. Little, of Waterford, had a narrow escape from suffocation last week by gas.

The M. Everet unloaded 285,000 feet of lumber at Laird's dock, Dresden, for the North Dresden planing mills lately.

J. A. Clark, Drumbo, has a span of thoroughly matched black drivers that are greatly admired by all who see them.

A joint stock company is being formed in Mitchell for the purpose of carrying on the undertaking business on a very large scale.

The Oddfellows' band, of St. Thomas, has been engaged to play at the Toronto Fair on the afternoon and evening of Sept. 17.

According to Assessor Taylor's returns, Tilbury West shows a population of 4,687, against 4,393 last year, or an increase of 294.

Wm. Stubbs, who has 1,500 acres of the Canada Company's lands in Bosanquet, leased for pasture, has now 112 head on his premises.

David Douglas, of Logan, lost a valuable brood mare about two weeks ago by breaking a leg. He refused $140 for the animal previous.

A. O. Bethune, who had been living a drunken life for many years within a couple of miles of Gravenhurst, committed suicide with a razor on Friday.

Moses and William Innes and John Smith unloaded 100,000 shingles at the G. T. R. station, Drumbo, the other day in an hour and twenty minutes.

The $6,000 of Tilbury West Little Creek debentures were sold last week to John Riddel, Hamilton, through Westland & Nicol, bankers, at 5½ per cent.

The two Misses Hitchcock, daughters of C. D. Hitchcock, of Sarnia, are home on a visit from Detroit. They are accompanied by Misses Tiffany and Thoral.

A new postoffice has been started two miles and a half north of Bornholm, which will be known as the Sillsburg postoffice. James Earnest will be postmaster.

Rev. Joseph Garden, wife and family, arrived at Stratford on the noon train Saturday from India. They received a warm welcome from their numerous friends.

E. J. Deacon, second son of Rev. D. Deacon, Stratford, has passed his matriculation examination with honors, and is now competent to attend Toronto University.

At last meeting of Tilbury West Council, Engineer Baird presented his report on the Turnbull drain, which he proposes diverting out the town line. The total estimated cost is $7,756.

Frank Restorick, of Warwick, has exchanged 50 acres of land for David Lambert's residence and grist and flour mill in Warwick village, paying a difference of $500 in cash.

John Joseph, for larceny of cattle from Mr. Licken, and Peter Joseph, for attempted assault on a little girl, were taken to Brantford jail by ex-Reeve Hunter on Friday afternoon. They were captured near Embro.

The directors of the Drumbo Chemical Light Company will place samples of their manufactures in charge of Adam Brown, M.P., commissioner, for exhibition at Jamaica in January.

Burk's Falls Arrow: At Ballam's landing, on Tuesday, 5th, a man dropped overboard from the steamer Emulator into the Magnetawan River, and was miraculously rescued by Captain Walton.

Robert Sherwood, a lad of 14 years, had the index finger of his left hand taken off at the first joint, and the hand lacerated in several places by a circular saw at Tait's mill, Burk's Falls, recently.

The Township Council of Howard have to raise this year for the county rate $2,055 25, for schools, $400, for current expenses $5,515 16, total $8,470 41. They have struck the low rate of 3¼ mills, which is sufficient.

Peterboro' is having a telephone war. A local company with a capital of $50,000 will supply telephones at $15 per year, or two for $25. The Bell Company say they will fight, and, if necessary, put in instruments for nothing.

While plowing in a field lately Charles Young, Windham, had occasion to step behind his horses, when he received a terrible blow in the stomach from one of them. Though seriously injured he will soon be around again.

At the raising of Mr. Michael Miller's barn, Chiselhurst, a somewhat serious accident happened to Mr. Justice Parish recently. He was standing on one of the sleepers looking up when a brace fell and broke his nose.

Walkerville Mercury: The Globe Furniture Company have received an order for the seating and general furniture of the Baptist Church, Ingersoll. They also secured a first-class order for the furnishing of a church in Salford.

Mr. Bauer, chairman of the Market Committee of the Windsor Council, is negotiating with the Canadian Pacific and Grand Trunk for special rates to Windsor on market days from all stations between Chatham and Windsor.

At Brantford, Monday, the butchers from various cities assembled on the exhibition grounds dressed in white coats and straw hats, riding on horseback. A good programme of sports and games was carried out with great success.

William Errington and Mark Franst were up before M. McNamara, J.P., at Walkerton, the other day, charged with having the night previous made an assault on one of the most respectable young women of Brant township. They were fined $25 each.

Michael Boyle was long a resident of Sarnia, and was 70 years of age when he died. Saturday he was around all right, and was alone that night in his house. When his son John arrived home he found his father dead in his bed. Heart disease was the trouble.

Arthur Murphy, of the boundary line, near Wingham, while unloading hay a few days ago, gave the trip rope a sharp pull, breaking it, causing him to lose his balance and fall backward from the wagon, striking the barn floor with such force as to dislocate his collar bone.

Mr. John Idington, Q.C., crown attorney for the county of Perth, was before the Police Magistrate at Stratford on Friday on an information laid by James Fitzgibbon, a neighbor, who alleges that the defendant made use of grossly insulting language to him. The case was adjourned.

The recent Roman Catholic picnic at Port Colborne was a grand success. The feature of the day was the voting contest for a gold watch between Miss Emma Roach, of the above place, and Miss Alice Dowd, of Welland, which was won by the former by 478 votes. Miss Dowd received a pretty gold ring.

Pruss Brothers did a good day's threshing in the vicinity of Drumbo the other day. In the forenoon they threshed 400 bushels of wheat for Joseph Prentice, and after moving over to James Bawtinhimer's they threshed 500 bushels in five hours in the afternoon. The wheat was a good sample of Clawson.

Petrolea Topic: Messrs. Henry Wood, of Dominion City, Man., and Abraham Wood, of Cleveland, Ohio, were in town this week procuring evidence in regard to the Pillsley Green estate, in England. They are uncles of Messrs. Jos. and P. M. Wood, of this place. It is hoped these gentlemen will prove successful in establishing their claim to a portion of the estate.

On Thursday last a little 2-year-old son of Jos. Walker, con. 4, Harwick, was found in a field with a bad cut an inch and a half long and half an inch deep in his neck. He was nearly dead from loss of blood. A child a little older was with him at the time. The wound was caused by a hoe, but whether the little fellow fell on it or was struck accidentally is not known.

A few days ago reference was made in the ADVERTISER to the outrage committed on an imbecile in Wyoming. The culprit was taken in charge by the mob, and while the crowd was disputing whether to give him a dose of tar and feathers or treat him to a rail ride he made his escape, but was soon recaptured and marched back. He was then taken to a back street, covered with tar and ordered to leave town inside of 24 hours. He was told to prepare for death, as his sentence was lynching. The miserable creature knelt on the ground where he remained silent until ordered to prepare for the last. He was allowed to go with instructions to get out of town as fast as possible.

NILESTOWN.

Mrs. Ireland, of Sault Ste. Marie, Mich., is visiting her relatives here.

Wilson B. Fluelling, of St. Thomas, breathes once more his native air. He arrived Saturday.

A swarm of bees came into the field in which A. Barnard was at work and began to light on a branch of a small tree. He took his straw hat, impaled it upon the tines of his pitch fork, hoisted it up under the bees and brushed them into it, after which he deposited his little captives in more convenient quarters. They have been doing good work ever since.

Thos. Craig has joined his brothers in Michigan. He received word that his brother Charles had broken his collar-bone.

A bee tree, discovered by Wm. Lewis, con. 2, Westminster, was lately felled and quite a quantity of honey taken therefrom.

Service in the C. M. Church was conducted Sunday afternoon by Rev. Mr. Ayearst, and in the evening at 7 o'clock by Rev. Mr. Thomas, of Brownsville.

DORCHESTER STATION.

Rev. Wm. Galloway, pastor of the Presbyterian Church here for the past four or five years, has resigned his charge and has left the village for a few weeks' vacation before taking charge of his new parish at Kirkfield, in the Lindsay Presbytery.

The garden party of the season is to be held at the residence of R. E. Shaw, at "Shaw Town," one mile from the village of Dorchester, on Wednesday evening, Aug. 13. Joseph Gibson, M.P., of Ingersoll, has been invited to preside, and Revs. J. E. Moore, J. A. Ayearst, S. Scofield and G. N. Hazen will deliver addresses. Misses Armstrong, Shaw, Duffield, Moorehouse, Mrs. Moorehouse, and the Dorchester brass band will take part in the programme.

A very large, beautiful Newfoundland dog, evidently lost, wearing a muzzle and collar, was shot here last week. The parties who shot it were afraid it was mad.

Evangelist Thomas, of Brownsville, preached here in the Methodist Church last Sunday morning and at Nilestown in the evening.

Rev. J. A. Ayearst was called to St. Thomas by telegram last Thursday to attend the funeral of his little nephew.

Thomas Davy, who has been ill for about nine months, died at his residence in this village on Saturday afternoon. The funeral took place on Sunday, Rev. J. A. Ayearst conducting the services.

Mrs. Wm. Collins, of Putnam, was hurt last week, quite seriously, by a cow jumping upon her. She was knocked down and had two of her ribs broken by the brute.

The North Dorchester Sabbath School Convention is to be held at Nilestown this fall.

Riding School.—During August the hours for lessons will be between 6 and 9, mornings and evenings. The instruction is thorough English, on English-gaited horses, well trained. Special care taken of children. Horses will be taken and fitted for the hunting which commences in August. J. FULCHER, riding master.

Teeth extracted without pain. Consciousness retained during the entire operation. Parents should pay strict attention to children's teeth from the age of three years. O. H. ZIEGLER, Dentist, 192 Dundas street. ywt

A $2 bromide given away with each dozen cabinets at Norton's, corner Dundas and Richmond street. Tintypes, four for 50 cents ywt

Children Cry for Pitcher's Castoria.

The richest professional mendicant in the country is "Blind Johnny," of Philadelphia. He is 60 years of age and worth about $20,000.

THE BANK OF MONTREAL,

MONTREAL, TORONTO AND BRANCHES,

is authorized to receive subscriptions in Canada for

133,334 preference shares of £10, or $48 67 (par) each	£1,333,340 or	$6,488,921 33
116,667 ordinary shares of £10, or $48 67 (par) each	1,166,670 or	5,677,794 00
4½ per cent. debenture stock	1,333,340 or	6,488,921 33
	£3,833,350 or	$18,655,636 66

Of the undermentioned share capital and debenture stock at par at the exchange of $4 86·7 (par) to the pound sterling, payable as follows, viz:

	Preference and Ordinary Shares.	Debenture Stock.
On application	£1 or $4 87	£ 5 per cent. or $724 33
On allotment	1 or 4 87	20 per cent. or 97 33
On 9th October, 1890	2 or 9 73	25 per cent. or 121 67
On 10th November, 1890	3 or 14 60	25 per cent. or 121 67
On 9th December, 1890	3 or 14 60	25 per cent. or 121 67
	£10 or $48 67	£100 $486 67

The Lists Will Be Open on Tuesday, 12th August, 1890,

And Closed at the Latest at 4 p.m. on the following day.

Subscription lists will also be simultaneously opened and closed in England, Scotland and the United States, at the offices of Messrs. Coates, Son & Co., 99 Gresham street, London, E. C., and at Bank of Scotland, Edinburgh, Glasgow, and branches in Scotland.

The British Linen Company Bank, Edinburgh, Glasgow, and branches in Scotland.

The Williams, Deacon & Manchester & Salford Bank (Limited), Manchester, and at its country branches, and at the offices at Messrs. Leyland & Bullins, bankers, Liverpool, and at the Bank of the Manhattan Company, 40 Wall street, New York City, at all of which prospectuses may be obtained.

J. & P. Coats, Limited,

FERGUSLIE THREAD WORKS,

PAISLEY.

(Incorporated under the Companies' Act, 1862 to 1886.)

Share Capital - - - -	£3,750,000 or	$18,250,000 00
4½ p.c. Debenture Stock	£2,000,000 or	$9,733,333 34
Total - - - - - - -	£5,750,000 or	$27,983,333 34

The share capital is divided into 200,000 six per cent. preference shares (cumulative) of £1. each—£2,000,000 or $9,733,333 34; and 175 ordinary shares of £10 each—£1,750,000 or $8,516,666 66

One-third of each class of security, being the largest proportion allowed by the rules of the London Stock Exchange, will be taken by the vendors in part payment of the purchase consideration.

The debenture stock will be transferable when fully paid in multiples of £10, and will be secured by mortgage as within mentioned in favor of the trustees for the debenture stockholders, viz., The Debenture Corporation (limited).

Interest thereon will be paid half-yearly on the 1st January and the 1st July in each year the first payment being made on 1st January, 1891, on the amounts as paid up.

The debenture stock will be issued as perpetual stock, but the company reserves the right to pay off the whole issue at £110 per cent. at any time after 1st January, 1901, and to pay off any part of the issue at any time after the same date at the same rate by drawings.

The preference shares will be entitled from and after 1st January, 1891, to a cumulative preferential dividend of six per cent. per annum, payable out of the profits of the company, and will also be entitled to rank on the property and assets of the company in preference to the ordinary shares.

Until 31st December, 1890, both preference and ordinary shares will only be entitled to interest at five per cent. per annum, payable out of the profits of the company, and calculated from the dates of allotment and of the payments of the instalments, but from and after 1st January, 1891, they will rank for dividend in the usual way.

None of the capital offered has been underwritten or guaranteed, but is offered unreservedly to the public.

The allotment will be made as early as possible after the subscription is closed, and in cases where it is not practicable to make any allotment the amount deposited on application will be returned as soon as possible.

The failure to pay any instalment when due will render all previous payments liable to forfeiture.

DIRECTORS.

ARCHIBALD COATS, Ferguslie Thread Works, Paisley, Chairman.
JAMES COATS, Providence, Rhode Island, U. S. A.
JAMES COATS, Jun., Ferguslie Thread Works, Paisley.
THOMAS GLEN COATS, Ferguslie Thread Works, Paisley.
PETER COATS, Jun., Ferguslie Thread Works, Paisley.
GEORGE COATS, Ferguslie Thread Works, Paisley.
DANIEL COATS, Ferguslie Thread Works, Paisley.
WILLIAM ALLAN COATS, Ferguslie Thread Works, Paisley.
Directors and members of the existing private unlimited company who are the vendors as mentioned below.
SIR JAMES KING, Bart., Deputy Chairman Caledonian Railway.
SIR JAMES WHITEHEAD, Bart., Director Pawson & Co. (Limited).
SIR WILLIAM ARROLL, William Arroll & Co., Glasgow.
OTTO E. PHILIPPI, Ferguslie Thread Works, Paisley.

BANKERS.

THE BANK OF SCOTLAND, Edinburgh, Glasgow and branches.
THE BRITISH LINEN COMPANY, Edinburgh, Glasgow and branches.
NEW YORK AGENTS, Auchincloss Brothers, 47 and 49 White Street.

SOLICITORS.

LINKLATER HACKWOOD, ADDISON & BROWN, 2 Bond Court, Walbrook, London, E.C.
JAMES H. LUNN, 3a Gilmour Street, Paisley.

BROKERS.

MACKENZIE & AITKEN, 68 St. Vincent street, Glasgow.
HANSON BROTHERS, Montreal, Canada.

AUDITORS.

TURQUAND, YOUNGS, WEISE, BISHOP & CLARKE, 41 Coleman Street, E. C.

REGISTERED OFFICES.

FERGUSLIE THREAD WORKS, PAISLEY.

SECRETARY.

JAMES ADAM.

TEMPORARY LONDON OFFICES.

99 GRESHAM STREET, LONDON, E. C.

This company has been formed for the purpose of acquiring and working the well known and valuable cotton thread business of Messrs. J. & P. Coats, at Paisley, in Scotland, at Pawtucket, Rhode Island, in the United States of America, and elsewhere, as a going concern. The business was originally founded at Paisley in 1830, and in America in 1842, and was carried on as a private firm till 1884, when it was converted into a private unlimited company, the whole of the shares belonging to the Messrs. Coats. It has now attained such proportions (having become one of the largest manufacturing concerns in the world), and the prospect of its further growth is such that the vendors have determined to convert it into a public company.

The Messrs. Coats, whose names appear as directors, have managed the business for many years, and they have agreed that at least four of their number will be on the board of the new company for a period of five years from the date of its incorporation. Mr. Archibald Coats will accept the chairmanship, and the company will also have the benefit of the services of Mr. Philippi as director (he having managed the foreign trade for upwards of ten years), so that the continuity of the policy hitherto pursued is insured.

The land covered by the works at Paisley and Pawtucket and available for further extension comprises upward of 120 acres, entirely freehold and subject only to few duties, amounting to $1,123 per annum. The buildings have been enlarged and increased from time to time, to meet the requirements of the business in each country; they are of the most substantial and improved description, and are probably unsurpassed by the works of any other manufacturing establishment.

The works at Paisley to be transferred to the new company are the absolute property of the vendors. The works at Pawtucket are vested in the Conant Thread Co., which is incorporated under the laws of the State of Rhode Island. The shares of this company are almost entirely held by or on behalf of the vendors, and Mr. James Coats is the president of the company. The mills in America were erected at various dates between 1870 and 1883, and the whole processes of manufacture are carried on therein, and the capacity of the establishment is equal to the large American trade of the firm.

The steam engines in the various mills at Paisley and Pawtucket give an aggregate of upwards of 17,500 indicated horse power, and the machinery and plant embrace every appliance of the best and most modern description. The total number of hands employed is over 6,000.

Upon the land at Paisley are commodious dining halls for the workpeople, a school, also numerous dwelling houses and recreation grounds.

A siding of the Glasgow & Southwestern Railway affords communication with the entire railway system of the United Kingdom, and most valuable rights to the supply of pure water for the bleach works are secured by the Paisley Waterworks Acts, 1835, 1854, 1866.

The mills, plant and machinery at Paisley and Pawtucket have been inspected and reported upon as follows, viz.:

11 Billiter Square, London, E. C., July 25, 1890.

DEAR SIRS—Ferguslie Mills:—Pursuant to your instructions, we have attended to these mills at Paisley, and have made careful inspection of the various mills, buildings, fixed plant, machinery, engines and boilers, etc., with a view to advising you as to their present condition. The plant is of a most costly description, and, for the greater part, of modern type, and includes not only all the latest improvements for the economical working of the business, but there are also special machines of the firm's own manufacture, for which they hold letters patent. The buildings are of the most substantial character and admirably adapted for the purposes for which they were erected, and it may be generally stated that both as regards arrangement of mill buildings and the laying down of the machinery, the plans, which can only have originated from experience, have been followed up with one idea of thoroughness without regard to cost. In conclusion we may say that, notwithstanding our large and varied experience in machinery, it has never been our lot to survey a mill so admirably designed, so well executed and so carefully kept and maintained. We are, dear sirs, yours faithfully,

(Signed) FULLER, HORSEY SONS & CASSELL.

To Messrs. Coates, Son & Co., 99 Gresham street, E. C.

Boston Manufacturers' Mutual Fire Ins., Co.,
31 Milk St., Boston, July 22, 1890.

The undersigned, Wm. B. Whiting, vice-president, from personal inspection, and Edward Atkinson, president, from knowledge derived from the constant supervision of the reports and inspections made by Mr. Whiting and other experts thereto appointed, hereby certify that the mills, plant and machinery of the Conant Thread Co. of Pawtucket, R. I., are in good repair and are in the highest state of efficiency.

EDWARD ATKINSON, President.
(Signed) WM. B. WHITING, Vice-President.

To Messrs. Coates, Son & Co., 99 Gresham st., London.

In addition to the works above mentioned the vendors are interested in works now in course of construction in Russia and also in a small factory at Montreal.

All the interests of the vendors in America, Canada and Russia will pass to the new company.

Messrs. Turquand, Youngs & Co., chartered accountants of London, have given the following certificate with reference to the profits of the business:—

Messrs. Coates, Son & Co., 41 Coleman St., London, E. C., Aug. 5, 1890.

Gentlemen—We have examined the statement of profits submitted to us by Messrs. J. & P. Coats and compared it with their books at Paisley, and, after making certain readjustments, find that without charging interest on capital or borrowed money, rent in respect of freeholds or subscriptions and donations, but after deducting the few duties and providing for depreciation, the profits of their business carried on at home and abroad during the seven years ended 31st December, 1889, including dividends, except as mentioned below, received during that period on shares held by or on behalf of Messrs Coats in the Conrad Thread Co., and their share of profits from the Canada Thread Co., were £2,982,340 16s. 8d., averaging as follows:—

Approximate average of the last seven years	£426,048 12s 8d	per annum
Approximate average of the last five years	425,296 0 10	per annum
Approximate average of the last three years	457,719 8 8	per annum
Amount for the year 1889	474,775 6 10	per annum

Subject to the following remarks:—

(1) That in addition to the profits above mentioned, Messrs. Coats have carried to the credit of a renewal fund and invested a special dividend of £103,434 3s. 1d., and also portions of other dividends received during the seven years from the Conant Thread Co., and these with accumulations now amount to £201,621 2s. 9d., of which only £20,864 3s. 9d. has been written back and treated as profit.

(2) That during the above period the sum of £208,647 11s. 4d. was expended in the erection of a spinning mill at Paisley, completed in 1888. Messrs. Coates wrote off £144,487 1s. 6d. of the above amount out of profits, but in preparing their statement of the profits of the above period they have written back that sum, and it is included in the above total of £2,982,340 16s. 8d. The reason assigned to us by Messrs. Coats for this is that having erected a mill in a style and of materials much superior to those usually employed for such a purpose, they determined, as a private company, to write down the cost to a low and arbitrary figure out of their profits, but contend that the actual profits made should not be reduced thereby, a contention which does not appear to us to be at all unreasonable. Messrs. Coats further state that in the future the cost of the maintenance of this mill will stand at a minimum as compared with that of other mills; and an inspection of the building in question confirms this view. Besides the above, Messrs. Coats wrote off £25,985 14s. 1d. in respect of the machinery in the new mill and a school erected about the same time, which sum has not been written back.

(3) That as regards the question of depreciation in respect of the buildings, plant and machinery belonging to Messrs. J. & P. Coats, at Paisley, so far as we are competent to judge from the materials placed before us, we are of opinion that sufficient provision has been made in the accounts.

(4) That no allowance to any partner for management in Scotland is charged in the accounts, but a special allowance of £5,000 per annum and taxes has been made to one of the partners residing in America.

(Signed) TURQUAND, YOUNGS, WEISE, BISHOP & CLARKE.

The annual interest on £2,000,000 debenture stock at 4½ per cent. will require £90,000.
The annual dividend on £2,000,000 preference shares at 6 per cent. will require £120,000.
A dividend of say 8 per cent. on £1,750,000 ordinary shares will absorb about £140,000.
Together, £350,000.

The above averages show that the business is a progressive one, and it will be seen that even if the profits do not exceed the average of the last seven years there will be a surplus of $76,000 available for Reserve Fund or further dividends, and should the profits equal or exceed those of 1889, this surplus will be increased to upwards of £124,000. Before arriving at the above averages of profits there have been deducted certain percentages and allowances in connection with the American business which have amounted during the last seven years on an average to £19,689 per annum. Under the contract the vendors undertake to relieve the company of all these payments in future, which should more than cover any additional cost of direction, etc. The company takes over the business and profits as from 1st July, 1890, with the benefit of and subject to all current contracts, and pays interest at the rate of 5 per cent. per annum from that date on that portion of the purchase money which is payable in cash. The stock in trade of the vendors, consisting of wholly and partly manufactured stock and raw material, is estimated by them to have amounted, on the 30th June, 1890, to upwards of £960,000. The vendors believe that this amount of stock is fully sufficient for the working of the business, and that with the cash mentioned below it will constitute an ample working capital. They guarantee that the stock to be handed over to the company shall amount to at least £960,000, and undertake that if when the stocktaking on 30th June last has been completed there should be any deficiency in that sum they will pay the same to the company in cash. They also undertake to hand over to the company in cash £400,000, making, with the stock, £1,360,000. The company will not take over any of the liabilities or book debts of the vendors, but the debts owing to or by them will be collected and discharged on their account through the company in such a manner as to avoid interference with the ordinary trade arrangements with customers and connections. The price to be paid to the vendors for the business, good-will, properties, trade marks, machinery and utensils, shares in the American and Canadian companies, the interests of the vendors in Russia, and the above-mentioned stock and cash, is £5,750,000, which will be paid as follows:

In 58,333 fully paid ordinary shares	£ 583,330
In 66,666 fully paid 6 per cent. preference shares	666,660
In debenture stock	3,833,350
And in cash	0
Total	£5,750,000

Being one-third of each issue and the largest amount permitted by the rules of the London Stock Exchange.

The agreement for the purchase of the business is dated the 31st day of July, 1890, and is made between J. & P. Coats of the first part; James Coats (residing at Providence, in the United States of America), James Coats, jun., Archibald Coats, George Coats (Belleisle, Ayrshire), Daniel Coats, William Allan Coats, George Coats (Garthland Place, Paisley), Andrew Coats, Peter Mackenzie Coats, William Hodge Coats, and Stuart Anchincloss Coats (residing at Providence aforesaid), all thread manufacturers in Paisley, and being the whole of the present shareholders of the old company, of the second part; and William Pollok Stewart on behalf of this company, of the third part. The said agreement has been confirmed by an agreement dated the 6th August, 1890, and made between the same parties as the mentioned agreement of the first three parties, and the company of the fourth part. Copies of these contracts of the memorandum and articles of association may be seen at the offices of the company in Paisley; of its Solicitors in London and Paisley; at the Bank of the Manhattan Company in New York, and at the Bank of Montreal, Montreal, Canada. Besides these agreements there are also contracts and agreements too numerous to specify made by the vendors in the course of their business; also an agreement with Messrs. Coates, Son & Co., 5th day of August, 1890, with reference to making this issue. The vendors (who are the promoters of this company) out of the purchase money pay all expenses up to allotment; also all stamps and expenses of the transfer to the company and the execution of the trust deed and debenture stock certificates, and all subscribers for shares and debenture stock will be deemed to have accepted the information given in this prospectus as full and sufficient notice, and particulars of such contracts as are above specified or referred to, and to have waived all right to any further notice or particulars thereof, whether under section 38 of the Companies Act, 1867, or otherwise.

As security for the debenture stock, the various heritable properties in Scotland and the shares and other assets in foreign countries will, so far as is consistent with the due conduct of the business and with the laws of those countries, be transferred to the debenture corporation, limited, as trustees for the debenture stockholders upon the terms of trust deed, the form of which, with the form of debenture stock certificate, can be seen at the offices of the solicitors in London and Paisley, and at New York and Montreal as above. The statements in this prospectus as to the properties and business are made upon the authority of and information furnished by the vendors. If the number of shares or debentures alloted is less than the number applied for, the surplus deposit will be credited in reduction of the amount payable on allotment. It is intended to make early application for a quotation for the shares and debenture stock on the London and Provincial Stock Exchanges.

London, New York and Montreal, August 6, 1890.

All Men

young, old, or middle-aged, who find themselves nervous, weak and exhausted, who are broken down from excess or overwork, resulting in many of the following symptoms: Mental depression, premature old age, loss of vitality, loss of memory, bad dreams, dimness of sight, palpitation of the heart, emissions, lack of energy, pain in the kidneys, headache, pimples on the face or body, itching or peculiar sensation about the scrotum, wasting of the organs, dizziness, specs before the eyes, twitching of the muscles, eyelids and elsewhere, bashfulness, deposits in the urine, loss of will power, tenderness of the scalp and spine, weak and flabby muscles, desire to sleep, failure to be rested by sleep, constipation, dullness of hearing, loss of voice, desire for solitude, excitability of temper, sunken eyes surrounded with LEADEN CIRCLE, oily looking skin, etc., all are symptoms of nervous debility that lead to insanity and death unless cured. The spring or vital force having lost its tension every function wanes in consequence. Those who through abuse committed in ignorance may be permanently cured. Send your address for book on all diseases peculiar to man. Address M. V. LUBON, 50 Front Street East, Toronto, Ont. Books sent free sealed.

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the symptoms of which are faint spells, purple lips, numbness, palpitation, skip beats, hot flashes, rush of blood to the head, dull pain in the heart with beats strong, rapid and irregular, the second heart beat faster than the first, pain about the breast bone, etc., can positively be cured. No cure, no pay. Send for book.

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