

# OUR WEEKLY MARKET REVIEW

Market conditions for grain and live stock are on nearly the same basis as a week ago. Winnipeg continues a strong live-stock market, and prices for the week not only compare favorably with other centers on the continent, but for hogs, higher prices were paid in Winnipeg last week than in any other center in America. The grain market is sluggish.

## GRAIN

The wheat market opened somewhat stronger. Foreign markets opened on Monday higher and maintained their improved tone, with narrow fluctuations, the most of the week. The advance was merely reaction from the slump of two or three weeks ago, and gives indication neither of continuing or of having any reasonable basis in conditions of supply and demand. Shipments have been as usual the same outlook for crops prevails abroad, while the outlook in America, both in the Canadian provinces and in the winter and spring wheat sections of the United States has improved under better growing weather. The warmth of the past few days, combined with ample precipitation and the assurance that plenty of moisture is in the soil for the nourishment of the growing crop, should be a bear element of some importance. As it is, there is little likelihood of wheat advancing to around the level of the past few months. The cereal seems bound for lower values.

## CROPS IN CANADA.

The census and statistics office report on the estimated area and condition of the field crops of Canada at the end of May. The area under fall wheat is put at 707,200 acres, which is 45,100 acres more than last year; per cent. of standard condition, 87.65, which is 5.50 higher than last year's.

Spring wheat, 8,587,600 acres, being 1,499,300 acres more than last year; condition as compared with the end of May last year is 91.49 to 92.15. Oats, 9,867,100 acres, 561,500 acres more than last year; condition at the end of May, 93.95; a year ago, 92.32.

Area of barley, 1,834,000 acres, or 30,500 acres less than last year; condition 92.94, compared with 91.49 last year.

The area in hay and clover is 8,510,400 acres, 305,100 acres more than last year; condition 97.64 or 7.28 more than in 1909.

The area of all field crops is 30,554,200 acres, which is 2,359,300 acres more than last year's, and 4,951,050 acres more than in 1908. The largest increase has taken place in wheat, which has now reached 9,294,800 acres. In 1909, it was 7,750,400 acres and in 1908, it was 4,610,300 acres, which is a gain in two years of 2,684,500 acres or more than 40 per cent.

The provinces of Manitoba, Alberta and Saskatchewan increased their area in wheat from 2,495,466 acres in 1900, to 5,624,000 in 1908, and to 8,395,400 acres in 1910. In Saskatchewan alone the increase of this year over last year is 1,163,000 acres. Ontario shows an increase in fall wheat from 581,000 to 609,200 acres and in oats from 3,142,000 to 3,272,000 acres. Quebec's increase in wheat is from 1,574,100 to 1,649,600 acres. Manitoba from 1,390,000 to 1,451,000 acres, Saskatchewan from 1,847,000 to 1,973,000 acres, and Alberta from 820,000 to 974,000 acres.

## GOVERNMENT FIGURES OF GRAIN MOVEMENT.

The report of grain movements for the past nine months was published last week by the trade and commerce department. The receipts for May show large increases over those for the same month last year.

In the 4,367 cars inspected during May, 3,777, or 86.49 per cent. graded up to contract requirements. For the same month last year 929 cars, out of 1,307 graded up to contract, giving a percentage of 71.08. For the nine months of the current crop year 70,637 cars out of 79,847 graded up to contract, giving a percentage of 88.47. For the corresponding period in the previous year 46,814 cars out of 66,448 graded up to contract, a percentage of 70.45. The farmers produced a decidedly better quality of wheat, and produced much more of it. An increase of 13,399 cars in nine months, and an average standard one-fourth higher mean than the growers made the most of their opportunities. The high level of quality was maintained also in the coarse grains.

The fact that more than 100,000 cars of the four principal grains were moved out in nine months breaks records in more than one way. The total for the whole of the previous crop year was only 87,949, and for 1907-8 it was only 63,966. For the first time in the history of the West the total has passed the 100,000 mark. Each of the four grains surpassed in nine months the record of twelve in previous seasons. Wheat, with 79,847 cars up to May 31 this year compares with 70,529 for the crop year 1908-9 and 50,845 for 1907-8. Oats, with 14,006 cars compares with 12,229 and 9,312. Barley, with 3,535 cars, compares with 2,983 and 2,192. Flaxseed, with 3,475 cars, compares with 2,208 and 1,617.

The approximate volume of grain in the nine months' inspections this season is 120,498,680 bushels, made up of: Wheat, 85,436,290; oats, 27,171,610; barley, 4,242,000; flaxseed, 3,648,750. For the same period last season it was 97,613,180

bushels, made up of: Wheat, 71,099,360; oats, 20,879,220; barley, 3,387,600; flaxseed, 2,247,180.

## CROP IN MANITOBA

A crop report issued by the department of agriculture for Manitoba, dated June 8, gives information with respect to the acreage sown to the various grain crops in the province.

The following tables for convenience of reference give a comparison of the area in crop for 1910 with that of 1909 and 1908:

	1908.	1909.	1910.
Wheat	2,850,640	2,642,111	3,118,092
Oats	1,216,632	1,373,683	1,564,669
Barley	658,441	601,008	657,520
Flax	50,187	20,635	41,002
Potatoes	29,963	28,265	40,745
Roots	13,592	9,876	11,782

Total crop area. 4,987,498 4,777,210 5,596,061

## U. S. GOVERNMENT CROP REPORT

The crop reporting board of the bureau of statistics of the United States department of agriculture estimates that the area sown to spring wheat is about 19,742,000 acres, or 1,349,000 acres (7.3%) more than sown last year. The condition of spring wheat on June 1 was 92.8, as compared with 95.2 on June 1, 1909, 95.0 on June 1, 1908, and 93.0 the June 1 average of the past ten years.

The condition of winter wheat on June 1 was 80.0, as compared with 82.1 on May 1, 1910, 80.7 on June 1, 1909, 86.0 on June 1, 1908, and 81.9 the June 1 average of the past ten years.

The area sown to oats is about 34,380,000 acres, or 1,176,000 acres (3.5%) more than the area sown last year. The condition of the crop on June 1 was 91.0, as compared with 88.7 on June 1, 1909, 92.9 on June 1, 1908, and 88.4 the June 1 average of the past ten years.

The area sown to barley is about 7,057,000 acres, or 46,000 acres (0.7%) more than the area sown last year. The condition of the crop on June 1 was 89.6, as compared with 90.6 on June 1, 1909, 89.7 on June 1, 1908, and 90.5 the June 1 average of the past ten years.

## CANADIAN VISIBLE

	Wheat.	Oats.	Barley.
Fort William	2,136,366	1,593,531	201,366
Port Arthur	1,890,018	1,748,299	314,225
Meaford	510,354	6,802	.....
Midland, Tiffin	551,880	680,021	9,605
Collingwood	10,780	1,529	50,393
Owen Sound	62,767	53,681	51,793
Goderich	46,481	237,663	63,782
Sarnia Pt. Edward	52,799	82,209	.....
Pt. Colborne	126,053	35,179	14,118
Kingston	179,790	191,208	83,326
Montreal	792,375	802,297	145,675
Quebec	1,700	54,500	2,000

Total visible.	5,961,322	5,486,919	936,253
Last week	6,357,579	6,154,941	921,542
Last year	3,969,192	2,508,564	385,866

## WORLD'S SHIPMENTS

World's shipments last week:		
American	2,568,000	
Russian	3,512,000	
Argentine	560,000	
India	1,612,000	
Australia	952,000	
Danube	456,000	
Others	64,000	

Total for previous week 11,728,000; last year 9,088,000. On passage, wheat, 46,720,000, last week 48,394,000, last year 44,376,000; decrease 1,696,000.

## CLOSING OPTIONS, WINNIPEG

	Mon.	Tues.	Wed.	Thurs.	Fri.	Sat.
Wheat.	90 1/2	91	90	91 1/2	90	89 1/2
June	91	91	90 1/2	89	90 1/2	90
July	86 1/2	86 1/2	86 1/2	86 1/2	85 1/2	85 1/2
October	86 1/2	86 1/2	86 1/2	86 1/2	85 1/2	85 1/2

Oats.	31 1/2	31 1/2	50 1/2	31 1/2	31 1/2	31 1/2
June	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2
July	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2
October	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2

Flax.	160	160	157	156	.....	.....
June	158	159	155	155	.....	.....
July	155	155	158	153	.....	.....
October	155	155	158	153	.....	.....

No. 1 Nor.	90 1/2	89 1/2	89 1/2	91 1/2	90 1/2	89 1/2
No. 2 Nor.	88 1/2	88 1/2	87 1/2	89	87 1/2	87 1/2
No. 3 Nor.	86 1/2	86 1/2	85	86 1/2	.....	83 1/2
No. 4	79 1/2	.....	.....	.....	.....	.....

Oats.	31 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2
No. 2 white	31 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2
Barley.	42	42	42	42	42	42
No. 3	40	40	40	40	40	40
No. 4	40	40	40	40	40	40

LIVERPOOL	102	102 1/2	102	101 1/2	100 1/2	100
No. 1 Nor.	100 1/2	100 1/2	99 1/2	99	98 1/2	98 1/2
No. 2 Nor.	94 1/2	96 1/2	95 1/2	94 1/2	94 1/2	94
No. 3 Nor.	94 1/2	94	93	93 1/2	93 1/2	93
July	95 1/2	94 1/2	94 1/2	95 1/2	94 1/2	94
October	95 1/2	94 1/2	94 1/2	95 1/2	94 1/2	94

## AMERICAN WHEAT OPTIONS

Chicago.	94 1/2	94 1/2	95 1/2	95 1/2	94 1/2	92 1/2
July	91 1/2	91 1/2	91 1/2	91 1/2	90 1/2	89 1/2
September	91	90 1/2	91 1/2	91 1/2	89 1/2	89 1/2
October	105 1/2	104 1/2	104 1/2	105 1/2	103 1/2	102 1/2
Minneapolis.	92 1/2	92 1/2	92 1/2	92 1/2	90 1/2	90
July	90 1/2	90 1/2	90 1/2	90 1/2	89 1/2	88 1/2
September	102	101 1/2	101 1/2	102	101 1/2	100 1/2
October	98 1/2	97 1/2	97 1/2	98	97 1/2	96 1/2
December	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
New York.	104 1/2	104 1/2	104 1/2	105	104	102 1/2
July	93 1/2	93 1/2	93 1/2	93 1/2	92 1/2	91
September	205	204	200	195	192	189
DULUTH FLAX	171	171	168 1/2	168 1/2	167 1/2	165
October	161	162	159	158 1/2	157 1/2	155

## LIVESTOCK

Receipts at Winnipeg in all lines were liberal. Cattle arrivals are improving in numbers, the run of grass grown beef having fairly started. A few loads of stall-fed steers were in the yards, but this class is now pretty well cleaned up. Fair numbers of bulls are offering, and the usual run of half-fleshed butcher stock. Hog receipts were heavy. More than 2,000 hogs sold in Winnipeg in the week of June 11, the heaviest in some time. Prices have been firm, as high as \$10.80 being paid, the bulk running from \$10.50 to \$10.75. Brood sows were well to the front. Hogs are likely to go a little lower for the present. Winnipeg is paying higher for hogs these days than is being paid in any market in America, and packers feel that their products are getting out of line for competition with the cheaper pork of the East and South. Quotations being sent to the country for next week's delivery are a fraction lower, but it is not believed that hog values will seriously decline.

Buyers have been picking up hogs closely, and a good many farmers under the inducement of the price have parted with their breeding stock, and so far as can be determined from the kind and quality of stock being received and information from the country, no serious preparations are being made to increase the hog supply. Farmers seem to be standing easy on the hog question.

A lot of two of sheep were marketed during the week—fed sheep from Fort William. The price was 7 cents.

## MARKET QUOTATIONS

Choice export steers, freight assumed	\$5.75	to	\$5.00
Good export steers, freight assumed	5.25	to	5.75
Choice export heifers, freight assumed	5.25	to	5.75
Butcher steers and heifers, delivered	5.50	to	6.00
Good butcher cows and heifers	4.50	to	5.00
Medium mixed butcher cattle	3.50	to	4.00
Choice hogs	10.25	to	10.50
" lambs	7.00	to	7.50
" sheep	6.50	to	7.00
" calves	5.00	to	5.50
Medium calves	4.00	to	4.50

## REPRESENTATIVE PURCHASES

No.	Hogs.	Ave. Weight.	Price.
103	Medium	222	\$10.85
218	"	224	10.80
471	"	224	10.65
38	"	119	10.65
150	"	225	10.50
1	Heavy hogs	300	10.25

Cattle.		
14 Steers and cattle	1714	6.55
12 " "	942	5.75
11 " "	802	4.35
9 " "	1028	4.25
24 Cattle	1072	6.25
8 " "	966	5.60
2 Bulls	1913	6.25
2 " "	1041	5.40
7 " "	832	4.00
1 Heifer	680	4.00
1 Calves	175	6.25
30 " "	121	5.85
11 " "	159	5.65
13 " "	156	5.50
21 Lambs	38	11.81
5 Sheep	102	5.75

## TORONTO

Export steers, \$6.60 to \$7.50; heifers, \$6.40 to \$6.90; cows, \$5.50 to \$6.25; bulls, \$5.00 to \$6.30; butcher cattle, \$5.40 to \$7.10; cows, \$5.00 to \$6.10; calves, \$3.00 to \$6.50; feeders, \$6.00 to \$6.60; store steers, \$3.40 to \$5.00; stock heifers, \$2.60 to \$5.25; sheep, \$5.00 to \$5.50; hogs, off cars, \$9.75 fed; and watered, \$9.25.

## MONTREAL

Butcher steers, \$6.00 to \$7.50; cows, \$4.75 to \$5.75; bulls, \$3.00 to \$6.40; calves, \$3.00 to \$10.00 each; sheep, \$4.00 to \$6.00; hogs, off cars, \$10.00 to \$10.25.

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