

THE DOMINION BANK

At the Forty-Eighth Annual General Meeting of the Shareholders of The Dominion Bank, held at the Head Office, in Toronto, on 29th January, 1919, the following Statement of the affairs of the Bank as on the 31st December, 1918, was submitted:—

PROFIT AND LOSS ACCOUNT

Balance of Profit and Loss Account, 31st December, 1917.....	\$ 393,004 84
Profits for the year, after deducting charges of management and making full provision for bad and doubtful debts	1,169,798 38
Less	
Dominion Government War Tax (on circulation)	\$60,000 00
Taxes paid to Provincial Governments	23,300 00
	83,300 00
Making net profits of	1,086,498 38
Which amount has been disposed of as follows:—	\$ 1,479,503 22
Dividends (quarterly) at Twelve per cent. per annum	\$ 720,000 00
Contribution to Toronto and York Co. Patriotic Association and Canadian Red Cross Society	\$25,000 00
Contribution to Navy League of Canada	10,000 00
Contribution to Catholic Army Huts Campaign	1,000 00
Contribution to Y.M.C.A. Red Triangle Fund	2,000 00
	38,000 00
Contribution to Officers' Pension Fund	25,000 00
	\$ 783,000 00
Written off Bank Premises	250,000 00
	\$ 1,033,000 00
Balance of Profit and Loss Account carried forward	446,503 22
	\$ 1,479,503 22

GENERAL STATEMENT LIABILITIES

Capital Stock paid in	\$ 6,000,000 00
Reserve Fund	\$ 7,000,000 00
Balance of Profit and Loss Account carried forward	446,503 22
Dividend No. 145, payable 2nd January, 1919	180,000 00
Former Dividends unclaimed	3,690 00
	7,630,193 22
Total Liabilities to Shareholders	\$ 13,630,193 22
Notes in Circulation	9,858,533 00
Due to Dominion Government	11,000,000 00
Deposits not bearing interest	\$33,843,584 77
Deposits bearing interest, including interest accrued to date ..	62,264,126 61
	96,107,711 38
Balances due to other Banks in Canada	1,131,994 04
Balances due to Banks and Banking Correspondents elsewhere than in Canada ..	1,002,534 64
Bills Payable	86,520 00
Acceptances under Letters of Credit	305,616 76
Liabilities not included in the foregoing	383,171 94
Total Public Liabilities	119,876,081 76
	\$133,506,274 98

ASSETS

Gold and Silver Coin	\$ 1,940,780 53
Dominion Government Notes	13,473,468 00
Deposit with Central Gold Reserves	4,600,000 00
Notes of Other Banks	1,037,315 49
Cheques on other Banks	4,995,232 10
Balances due by other Banks in Canada	7,779 15
Balances due by Banks and Banking Correspondents elsewhere than in Canada ..	2,443,405 46
	\$28,497,980 73
Dominion and Provincial Government Securities, not exceeding market value ..	9,966,508 15
Canadian Municipal Securities, and British, Foreign and Colonial Public Securities other than Canadian, not exceeding market value	13,009,830 54
Railway and other Bonds, Debentures and Stocks, not exceeding market value ..	2,376,325 95
Call and Short (not exceeding thirty days) Loans in Canada on Bonds, Debentures and Stocks	8,408,800 29
Call and Short (not exceeding thirty days) Loans elsewhere than in Canada ..	1,269,403 93
	\$ 63,528,849 59
Other Current Loans and Discounts in Canada (less rebate of interest)	\$64,092,006 46
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest)	26,782 18
Liabilities of Customers under Letters of Credit, as per contra	305,616 76
Real Estate other than Bank Premises	11,470 43
Overdue Debts (estimated loss provided for)	85,605 91
Bank Premises, at not more than cost, less amounts written off	5,128,854 04
Deposit with the Minister of Finance for the purposes of the Circulation Fund ..	304,500 00
Mortgages on Real Estate sold	22,589 61
	69,977,425 39
	\$133,506,274 98

E. B. OSLER, President.

C. A. BOGERT, General Manager.

AUDITORS' REPORT TO SHAREHOLDERS

We have compared the above Balance Sheet with the books and accounts at the Chief Office of the Dominion Bank, and the certified returns received from its Branches, and after checking the cash and verifying the securities at the Chief Office and certain of the principal Branches on December 31st, 1918, we certify that, in our opinion, such Balance Sheet exhibits a true and correct view of the state of the Bank's affairs, according to the best of our information, the explanations given to us and as shown by the books of the Bank.

In addition to the examinations mentioned, the cash and securities at the Chief Office and certain of the principal Branches were checked and verified by us at another time during the year and found to be in accord with the books of the Bank.

All information and explanations required have been given to us and all transactions of the Bank which have come under our notice have, in our opinion, been within the powers of the Bank.

Toronto, January 21st, 1919.

G. T. CLARKSON } of Clarkson, Gordon &
R. J. DILWORTH } Dilworth, C.A.

The Bishop's Shadow

by I. T. THURSTON
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III. (Continued.)

AN ACCIDENT.

A DAY came when the old man was pronounced well enough to leave the hospital and the doctor ordered Tode to be on hand to take him home. The boy did not object. He was rather curious to see the little place in the rear of the bookstand where the old man lived alone. Since the accident the stand had been closed and Tode helped to open and air the room and then made a fire in the stove. When this was done the old man gave him money to buy materials for supper which of course the boy shared.

After this he came daily to the place to run errands or do anything that was wanted, and by degrees the old man came to depend more and more upon him until the business of the little stand fell almost wholly into the boy's hands, for the owner's head still troubled him and he could not think clearly. It was a great relief to him to have some one to look after everything for him. Tode liked it and the business prospered in his hands. If he lacked experience, he was quicker and sharper than the old man. The two took their meals together, and at night Tode slept on a blanket on the floor, and was more comfortable and prosperous than he had ever been in his life before. He had money to spend too, for old Mr. Carey never asked for any account of the sums that passed through the boy's hands. So he himself was undisturbed by troublesome questions and figures, the old man was content now, and each day found him a little weaker and feebler. Tode noticed this but he gave no thought to the matter. Why borrow trouble when things were so much to his mind? Tode lived in the present.

He still sold the evening papers, considering it wise to keep possession of his route against future need, and never a week passed that he did not see Little Brother at least twice. He would have liked to see the child every day, but he knew instinctively that he was not a favorite with the Hunts, and that knowledge made him ill at ease with them. But it could not keep him away altogether. He found too much satisfaction in Little Brother's love for him.

More than once Mrs. Hunt had remarked to Nan that she didn't "see what in the world made the baby so fond of that rough, dirty boy." Nan herself wondered at it though she kept always a grateful remembrance of Tode's kindness when she first met him.

Tode often brought little gifts to the child, and would have given him much more, but Nan would not allow it. The two had a long argument over the matter one day. It was a bright, sunny morning and Mrs. Hunt had said that the baby ought to be out in the fresh air, so Nan had taken him to the Common, and sat there keeping ever a watchful eye for their enemy, Mary Leary. Tode going down Beacon street espied the two and forgetting all about the errand on which he was bound, promptly joined them.

"He's gettin' fat—he is," the boy remarked, poking his finger at the dimple in the baby's cheek, then drawing it quickly away again with an uncomfortable expression. Tode never cared how dirty his hands were except when he saw them in contrast with Little Brother's pure face.

"Yes, he's getting well and strong," assented Nan, with a happy smile.

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Dick Hunt ben
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Little Brother!
"Don't care
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