

## General Statement of Liabilities and Assets As on 30th November, 1914.

### LIABILITIES

Capital—20,000 Shares of £50 each, fully paid.....	\$ 4,866,666.66
Reserve Fund .....	3,017,333.33
Dividends Declared and Unpaid .....	4,031.85
Profit and Loss Account—	
Balance brought forward from 29th November, 1913 .....	\$ 303,104.21
Dividend paid April, 1914 .....	194,666.66
	\$ 108,437.55
Net Profit for the year ending this date after deducting all current charges and providing for bad and doubtful debts .....	536,576.72
	\$ 645,014.27
Dividend paid October, 1914 .....	194,666.66
	\$ 450,347.61
<i>Deduct:</i>	
Transferred to Bank Premises Account.....	\$ 973.33
Transferred to Officers' Widows and Orphans Fund .....	7,862.77
Transferred to Officers' Life Insurance Fund.....	2,920.00
Transferred to Officers' Pension Fund .....	52,509.83
Canadian Patriotic Fund and Canadian Red Cross Society .....	24,333.33
	88,599.26
Balance available for April Dividend .....	361,748.35
Notes of the Bank in Circulation .....	4,427,423.53
Deposits not bearing interest .....	16,967,688.36
Deposits Bearing Interest, including Interest accrued to date .....	25,307,667.43
Balances due to other Banks in Canada .....	173,903.68
Balances due to Banks and Banking Correspondents in the United Kingdom and Foreign Countries .....	314,776.56
Bills Payable .....	2,124,504.54
Acceptances under Letters of Credit .....	1,669,290.10
Liabilities and Accounts not included in the Foregoing .....	1,369,058.91
Liability on Endorsements .....	\$ 614,663.23
Liability under Guarantee in respect of the Sovereign Bank of Canada.....	300,000.00
	\$60,604,993.30

### ASSETS

Current Coin and Bullion .....	\$ 3,083,877.86
Dominion Notes .....	7,538,168.87
	\$10,622,046.73
Notes of other Banks .....	377,653.50
Cheques on other Banks .....	1,733,655.87
Balances due by other Banks in Canada .....	8,154.83
Balances due by Banks and Banking Correspondents elsewhere than in Canada .....	2,941,835.78
Dominion and Provincial Government Securities not exceeding Market Value .....	2,992.79
Canadian Municipal Securities and British, Foreign and Colonial Public Securities other than Canadian—(including Exchequer Bonds £310,300 at Cost, and amount paid o/a Allotment, £100,000 War Loan) .....	1,593,131.13
Railway and other Bonds .....	98,615.15
Call and Short Loans in Canada on Bonds, Debentures and Stocks .....	1,828,649.73
Call and Short Loans elsewhere than in Canada .....	2,819,999.95
Other Current Loans and Discounts in Canada ( <i>less</i> Rebate of Interest) .....	26,179,121.01
Other Current Loans and Discounts elsewhere than in Canada ( <i>less</i> Rebate of Interest) .....	6,057,821.94
Liabilities of Customers under Letters of Credit as per contra .....	1,669,290.10
Real Estate other than Bank Premises.....	11,993.70
Overdue Debts (estimated Loss provided for).....	210,588.31
Bank Premises at not more than Cost, Less Amounts Written off .....	2,184,139.72
Deposit with the Canadian Minister of Finance for the purposes of the Circulation Fund—	
Dominion of Canada 3¼ per cent. Bonds, £250,000 at 98 .....	\$1,102,333.33
Cash .....	232,248.08
	\$ 1,424,581.41
Deposit in Central Gold Reserves .....	500,000.00
Other Assets and Accounts not included in the Foregoing .....	340,721.56
	\$50,604,993.30

H. B. MACKENZIE, General Manager.

We have examined the above Balance Sheet with the Books in London, and the Certified Returns from the Branches, and we report to the Shareholders that we have obtained all the information and explanations we have required and that, in our opinion, the transactions of the Bank which have come under our notice have been within the powers of the Bank. As required by Section 56, Clause 19, of the Bank Act of Canada, we visited the Chief Office (Montreal) of the Bank and checked the cash and verified the securities and found that they agreed with the entries in the books of the Bank with regard thereto. We further report that, in our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs according to the best of our information and the explanations given to us and as shown by the books and returns.

E. A. HOARE, J. H. BRODIE, Directors.

N. E. WATERHOUSE, FRANK S. PRICE, Auditors.

Members of the firm of Price, Waterhouse & Co., Chartered Accountants.

London, 18th February, 1915.