



Corporations Seeking New Capital

are invited to communicate with us.

The measure of our operations may be judged by our financing of:

Canada Cement Company
Nova Scotia Steel Company
Canadian Car and Foundry
Steel Company of Canada
Price Brothers
Riordon Pulp & Paper Co.
Abitibi Power & Paper Co.

Correspondence invited.

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Head Office, 331 Telephone Building
TORONTO Mills at Merritton

The Pulp and Paper Industry

September Paper Exports Up 2 Millions

Canadian exports of pulp and paper during September 1919, amounted in value to \$8,330,557 as compared with \$6,410,990 in September 1918, a gain of \$1,919,567.

Another gratifying feature is a falling off in the exports of pulpwood logs of \$333,060, the amounts being \$884,575 in September 1919, as compared with \$1,217,635 in September, 1918.

Month of September.	1918.	1919.
Paper and Boards	\$3,489,328	\$4,587,579
Chemical pulp	2,584,097	3,231,576
Mechanical pulp	337,565	511,402
	\$6,410,990	\$8,330,557

An interesting fact showing the world-wide

development of what is Canada's greatest exporting industry is disclosed in an analysis of the shipments of newsprint paper amounting to 53,975 tons, valued at \$3,842,641. Shipments were made to United Kingdom, United States, Argentine, Australia, Brazil, South Africa, Cuba, New Zealand and Peru and other countries.

Pulp and paper exports for the past six months of the fiscal year are as follows:

Six months.	1918.	1919.
Paper and Boards	\$21,821,915	\$27,119,246
Chemical pulp	15,903,189	14,008,388
Mechanical pulp	2,512,086	2,618,338
Total	\$40,237,190	\$43,745,972

Whalen Co. Doing More.

The Royal Securities Corporation says that recent advices from the Whalen Pulp and Paper Mills record an important increase in production. For the week ending October 11th, pulp production amounted to 1,129 tons, consisting of 236 tons of bleached sulphite pulp. Lumber production totalled 429,000 feet; shingles, 1,550,000 pieces and box shooks, 29,000. The plants have all been completely reorganized, and it is anticipated that this production will be further increased.

Sales of pulp have been most satisfactory, 2,000 tons having been sold during the week for shipment to Japan. Excellent prices for bleached sulphite have been obtained from the Middle West States. As a result of a new system of sorting logs, it will be possible to manufacture a much larger proportion of high-grade pulp.

The log supply is well in hand, there being over 20,000,000 feet of timber in water at the various mills. The report shows the company to be in excellent financial shape. Practically no current indebtedness remains, the company possessing large working capital.

B. C.'s London Doing More.

The wonderful forests of British Columbia could not have a finer advertisement than the flagstaff which was erected in Kew Gardens lately, says "Canada," of London, England. This consists of a single spar of a Douglas fir tree, 215 ft. long, 2 ft. 9 in. wide at the base, and 1 ft. at the summit, and weighing altogether 18½ tons. "How the Big British Columbia Tree became a Flagstaff" is the title of a booklet written by Mr. F. C. Wade, the Agent-General for the Province, which gives a remarkably interesting story of its journey from a forest 30 miles north of Vancouver to its present position.

On the mound on which the staff is erected a flagstaff from British Columbia has stood since 1861, but this latest specimen, which it was hoped to have had erected in time for the Peace Day celebration, is the finest memorial of the extent to which the timber resources of the Province have contributed on land and sea and air to the winning of the war.

Canadian Annual Review.

That invaluable compilation of current history, the Canadian Annual Review, is out for the year 1918. Mr. Castell Hopkins continues his broad conception of the functions of such a volume, and this number, while containing somewhat less than its predecessors on international matters connected with the war, has a section on Socialism and the Labor Problem, which embodies much useful information. We cannot imagine any intelligent Canadian, called upon to deal with any of the current problems of the Dominion, who could get along without having this volume at least within reach. It is invaluable to the student and thinker, the business man and manufacturer, the farmer and workman, the lawyer and public man. It touches the personal interest of everyone; it appeals to the public patriotism of all Canadians; it reaches the requirements for special knowledge about Canada of the university president or the man on the street; it puts Canada in its true perspective as one of the British nations of the world. Thus in the "Canadian Annual Review" we have a readable and comprehensive account of what Canada is doing at home and abroad, of the acts and utterances of our statesmen, of the deeds of our soldiers, of the social and industrial movements that make up the restive, progressive, and eventful daily life of the people. (Toronto, \$6.)

"Cut-To-Fit Buildings."

The Cut-to-Fit Buildings Company of Vancouver has purchased sixty acres of land on the Fraser River near the old Liverpool wharf, about a mile above the Fraser River bridge, with a frontage of eight hundred feet on the river, through which the Canadian National Railway passes. It is the intention of the company to erect a factory and mill for the manufacture of cut-to-fit houses, and by the end of January next the plant is expected to be in producing condition with a capacity of five houses per day.

The plant is on the south side of the Fraser River and will be very modern with jig-resaw equipment for all re-saw work. All lumber will be bought from the saw mills in cant form and will be re-sawn in the new mill, while the speediest planers on the market are to be installed in order to give despatch to the products from the plant. No head rig will be installed, but the cants will be hoisted from scows and run in on carriage to the jig-resaw which will split up as many planks as saws and cant width will permit.

There will be easy access both by rail and boat to the mill and the company expects to do a very large export business at an early date.