

Market Review and Forecast

The Trend of Markets—Supply and Demand—The Outlook

Toronto, March 30.

The arrival of spring brings an increased demand for goods. Trade is therefore brisk, and manufacturers find it difficult to fill orders owing to a scarcity of labor on the one hand and a scarcity of cars, on the other. Money keeps in keen demand for manufacturing purposes. Call loans are in keen demand and strong at 6 to 7 per cent.

WHEAT

There is little that is new to report in the wheat situation, and the general condition of the market is the same. Ontario fall wheat in some sections is reported not to be looking well. This, however, applies to cases where the plants were in poor condition when winter set in. The trade here quotes wheat at local Ontario points as firm at 27c for No. 2 white winter and No. 3 red, and 71 to 71½c for mixed. On Toronto farmers' market fall wheat is quoted at 74 to 75c, and goose at 68c per bush.

COARSE GRAINS

The oat market keeps strong, with prices steady. At Montreal quotations range from 40½ to 41½c per bush, and here at 38 to 39c at outside points. The barley market rules steady here at 50 to 52½c at outside points, and peas at 78½c. There is a good local demand for corn. At Montreal No. 2 American yellow is quoted at 55c for car lots on track. Here No. 2 American yellow is quoted at 52 to 53c in car lots, Toronto and west.

HAY AND STRAW

There is better business in hay, and the market is firm, with prices higher. Receipts are falling off owing to bad roads. At Montreal baled hay is quoted at \$11.50 to \$13.50 for No. 1 Timothy, \$11 for mixed clover, and \$10.50 to \$11 for pure clover in car lots. Here prices are firm at \$11 to \$12 for No. 1 Timothy, and \$10 for No. 2, car lots. On Toronto farmers' market loose Timothy is quoted at \$14 to \$15, and mixed at \$10 to \$12 per ton.

Baled straw is quoted at \$6.75 to \$7 in car lots here.

SEEDS

Receipts are coming in steadily. Prices paid at country points are: Alsike, fancy, \$7 to \$7.50; No. 1, \$6 to \$6.50; No. 2, \$5.10 to \$5.40; No. 3, \$4.90 to \$4.50. Red Clover—Fancy, \$8.75 to \$9; No. 1, \$7 to \$7.25; No. 2, \$6.35 to \$6.50. Timothy—Firm; fancy bright Canadian, unbulled, \$2.40 to \$2.65; No. 1, \$1.20 to \$2 per bush; No. 2, \$1.40 to \$1.65.

EGGS AND POULTRY

Although receipts are coming in finely and buyers are holding off expecting higher prices, any decided drop in prices is not expected this after Easter. Quotations here are: 19 to 21c for fresh stock in case lots. At Montreal the market is firm and the demand increasing. No more American eggs are coming in, as increased local receipts have stopped it. Quotations are 22½ to 23c in case lots. On the farmers' market here eggs retail at 22 to 23c per dozen.

Good fresh killed turkeys sell well here at from 15 to 17c, but very few are coming in. The poorer stuff sells at about 13c. Storage poultry is hard to sell at 7 to 9c lb. Storage geese are quoted at 7 to 9c per lb.

DAIRY PRODUCTS

Though very little is doing in cheese so far, there is expected to be quite a large fodder make. Some fodder stock in Eastern Ontario has sold at 12½ to 12¾c, but very little has been made so far. Several cheese factories that began

making fodder cheese have changed off to butter. The English market shows an easier feeling, white being quoted at 65s and colored at 67s 5d.

Butter prices keep up to a good level. Prices have been so good in Canada that some shipments of Australian butter have recently come to this country and more is said to be on the way. At Montreal a little easier feeling is noticeable, due to increased receipts, and new made creamery is quoted at 27 to 28c, old stock at 26c. Receipts here are light and the market is firm at 27 to 28c for creamery prints, and 25 to 26c for solids. Dairy prints are quoted at 25 to 26c, and tubs at 21 to 22c per lb.

LIVE STOCK

Receipts of live stock rule about the same. The quality of the fat cattle arriving is fairly good. Some few very choice finished animals are offering. Trade rules a little slow, with an easier tone in prices. On Tuesday last had there been a big run there would have been a great slump in values. Some drovers who had paid high prices in the country refused to sell. Few exporters are offering and few, seemingly, are wanted. A few lots weighing 1,200 to 1,300 lbs. each sold at \$4.90 to \$5.35 per cwt., the latter price being paid in only one or two cases for choice Easter cattle. Export bulls sell at \$3.75 to \$4.25 per cwt. Some choice butchers' cattle sold at Easter prices, but the general run sell at much lower values. The best loads

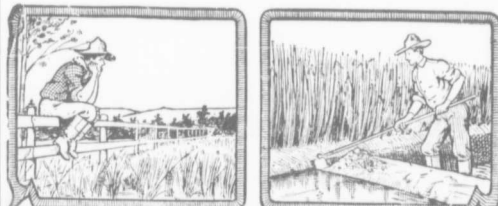
sell at \$4.65 to \$5; fair to good, \$4.30 to \$4.60; medium, \$3.85 to \$4.25; cows, \$3.40 to \$3.75, and canners, \$1.50 to \$2.75 per cwt. There is little doing in stockers and feeders, and not many are offering, though the demand is improving. Short-neck feeders are quoted at \$4.60 to \$4.85 per cwt. Steers 1,000 to 1,100 lbs. each are worth from \$4.30 to \$4.60 per cwt. Stockers, 600 to 700 lbs. each, are worth from \$3.50 to \$4, according to quality.

Milch cows are a little slow of sale, though really choice ones are wanted. They sell at from \$30 to \$35 each. Veal calves are coming in more plentifully, the bulk being of the common kind, few choice ones being offered. Prices range at from \$1.50 to \$6.50 per cwt. Prime new milk-fed calves are worth \$7.25 per cwt.

Prices for good quality of sheep and lambs rule firm. Export ewes are quoted at from \$5 to \$5.50, and rams at \$4 to \$4.50. Yearling lambs, ewes and wethers sell at from \$7.25 to \$7.60 for the bulk, with choice ones bringing \$7.85 and the common stuff \$5.50 to \$5.60 per cwt. Spring lambs sell at \$5 to \$10 each.

Hog prices rule the same, at \$6.90 for selects and \$6.65 for lights and fats.

Some severe losses in young pigs are reported from several sections, and it looks as if the scarcity of finished hogs was likely to continue for some time. In some localities, notably in Huron, as high as 60 per cent. loss is reported in young pigs. In other districts similar reports are common. In many sections litters have not arrived yet, and so we are likely to hear of more general losses



Turn On The Rain When You Need It

IF YOU are a farmer you have seen your crops suffer for lack of moisture. Did it ever occur to you when the drought came what a fine thing it would have been to have a stream of water running through your field, which could be turned out into the thirsty ground.

If this thought never did occur to you just stop and think—water always there—no danger from dry spells—no possibility of crop failure, for when you have good land, good seed and warm weather all you need to make a perfect crop is moisture—we furnish the moisture and there is absolutely no failure in the supply.

You believe in irrigation—you can't help it, for it marks the difference between absolutely sure crops and uncertainty.

Certainty is always to be preferred—therefore you believe in irrigation. That being the case it only remains for you to choose the best spot under irrigation in which to invest your money and make your home.

All things considered, Sunny Southern Alberta is the best district in the world for the man seeking sure returns.

In the first place, the Canadian Irrigation laws are the best on earth—in the history of

Canada there has never been a suit over water rights—the Government stands behind the farmer and settles disputes free of cost in case there should be any, but there are none because the Government sees to it that no irrigation ditches are built unless there is ample water to supply them.

To the farmer who has had endless water litigation this means much.

The land is good in Alberta—there is no better and the constant deposit of silt and other suspended matter continually improves it.

Southern Alberta is without question or doubt the finest live stock country on earth—the summers are grand and the winters are mild as those of the Central States.

Almost any crop can be raised in Southern Alberta. It is the coming wheat, alfalfa and sugar beet country of the continent, and the markets for beef, mutton, pork, grains and all other farm products are better than those of the western states.

If you want to verify what we say by seeing Sunny Southern Alberta, we will be glad to make the trip cheap and easy for you—send your name and address and learn how to get here the best way and how to get the best land in the world in the LAST GREAT WEST at prices so low that they are hardly to be considered. Address,

THE CANADIAN PACIFIC IRRIGATION COLONIZATION CO.,
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