

### EXAMINATION OF INSURANCE COMPANIES PREVENTS FRAUD AND MISMANAGEMENT

Preventing fraud and mismanagement of insurance companies is one of the most important duties of an Insurance Commissioner.

Therefore, the work of the examiner of the Insurance Department of Minnesota is of inestimable value to both the companies and the insured.

The people of the state contribute vast sums in premiums to insurance companies annually as security against the various calamities of life.

These premiums are collected and distributed through these great insurance corporations operating under the laws of the state and the state owes to its citizens the duty of protecting them in every possible way from loss.

This is not only a legal but a moral obligation and the fearless and impartial examiner in the Insurance Department is the one man who stands as a buffer between the insured and the insurer.

For this reason the Insurance Examiner has the right to make public the affairs of any insurance corporation with respect to its organization and the manner in which it is conducted.

The legitimately conducted insurance corporation never objects to an examination and those who might object would immediately be placed under suspicion, but in the meantime all parties interested are fully protected.

### THE MONTREAL CITY and DISTRICT SAVINGS BANK

NOTICE is hereby given that a Dividend of Two Dollars and Forty Cents per share has been declared on the Capital Stock called and paid up of this bank, and will be payable at its Head Office, in this City, on and after Tuesday, the second day of July, next, to Shareholders of record the 15th of June next, at 12 o'clock noon.

By order of the Board,

A. P. LESPERANCE, Manager.

Montreal, 12th June, 1918

### MANAGING DIRECTOR OF CENTURY INS. CO.

Sheriff Lorimer, K.C., who has been chairman of the Century Insurance Company, of Edinburgh, for over thirty-one years, has owing to indifferent health, retired from that position, while retaining his seat upon the board, and Henry Brown, J.P., has been appointed to the chairmanship, which office he will combine with that of managing director.

#### WANTED

A competent fire insurance man experienced in schedule rating work to act as rating officer for an Association. Excellent opening for satisfactory man. Apply giving reference, experience and salary wanted. Replies confidential. Address:  
ASSOCIATION,  
c/o The Chronicle, Montreal.

#### WANTED

By a British Fire Office, a Junior Inspector for the Provinces of Ontario and Quebec.  
Address

JUNIOR INSPECTOR,  
P.O. Box 358,  
Montreal.

Competent Fire Underwriter and Organizer with intimate knowledge of Canadian field, desires position with first class company.

Apply Organizer,

Care of Chronicle,

Montreal

## THE ST. PAUL FIRE AND MARINE INSURANCE COMPANY

INCORPORATED 1865

REPRESENTED IN TORONTO BY

**McADAM, SHERRITT & COMPANY**

General Agents

ASSETS OVER \$13,000,000

Excelsior Life Building

36 Toronto Street

## BRITISH TRADERS' INSURANCE COMPANY, LIMITED

ESTABLISHED 1865

Head Office: HONG KONG

Head Office for Canada: TORONTO

### FIRE & MARINE INSURANCE

LOSSES PAID SINCE ORGANIZATION OVER \$50,000,000

C. R. G. JOHNSON, POIRIER & JENNINGS, Inc., General Agents,  
MONTREAL

Manager for Canada, C. R. DRAYTON