

Stock Exchange Notes

Montreal, December 8, 1910.

After a period of somnolency, Lake of the Woods Common jumped into prominence again this week and on sales of 1,290 shares advanced eight points to 132. The highest was not held, but the closing bid shows a net gain of 6 1-2 points. The sudden urgent and somewhat mysterious demand for Quebec Railway bonds was a factor in the trading and forced the price of these securities to 86 1-4 on a heavy turnover of over \$257,000 par value. The general trend of prices was heavy and a lower level of quotations prevailed at the close. Rio Power and Shawinigan, however, are both up about a point and Quebec Railway, Detroit United and Illinois Preferred all close fractionally higher, while Dominion Iron Bonds shown an advance of a 1-2 point to 95 1-2 on sales of \$22,000. Canadian Pacific and "Soo" Common are both lower, the latter being down 2 1-2 points for the week. Montreal Street and Montreal Power were also heavy spots on a fair volume of business. Quebec Railway was the leader in point of business, 4,265 shares changing hands. The Bank of England rate continues at last week's figure of 4 1-2 per cent.

MONEY AND EXCHANGE RATES.

	To-day	Last week	A Year Ago
Call money in Montreal....	5 1/2 %	5 1/2 %	5 %
" " in Toronto.....	5 1/2 %	5 1/2 %	5 %
" " in New York....	3 1/2 %	2 1/2 %	5 %
" " in London.....	2 1/2 %	4 1/2 %	3 1/2 %
Bank of England rate.....	4 1/2 %	4 1/2 %	4 1/2 %
Consols	78 1/2	79 1/2	82 1/2
Demand Sterling.....	9 1/2	9 1/2	9 1/2
Sixty days' sight Sterling..	8 1/2	8 1/2	9

QUOTATIONS AT CONTINENTAL POINTS.

	To-day	Last Week	A Year Ago
	Market	Bank	Market
Paris.....	2 1/2	3	2 11-16
Berlin.....	4 1/2	5	4 1/2
Amsterdam.....	3 1/2	4	3 1/2
Vienna.....	4 1/2	5	2 1/2
Brussels.....	4 1/2	5	2 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid.	Closing bid.	Net change.
		Dec. 1, 1910.	to-day.	
Canadian Pacific.....	140	192 1/2 D.	191 1/2 D.	— 1
"Soo" Common.....	1,235	130	127 1/2	— 2 1/2
Detroit United.....	420	52 1/2	53 1/2	+ 1/2
Duluth Superior.....	..	78 1/2	78 1/2	..
Halifax Tram.....	..	129 1/2	129	..
Illinois Preferred.....	175	90	90 1/2	+ 1/2
Montreal Street.....	2,528	221	220 1/2	..
Quebec Ry.....	4,265	57 1/2	58	+ 1/2
Toronto Railway.....	193	122	121 1/2	..
Twin City.....	30	109	108 1/2	..
Richelieu & Ontario ..	25	89 1/2	89 1/2	..
Amal. Asbestos.....	175	12	10	— 2
Amal. Asbestos Pref.....	21	..	..	..
Can. Cement Com.....	1,874	23	22 1/2	..
Can. Cement Pfd.....	647	85 1/2	85	..
Can. Con. Rubber Com.....	..	94	94	..
Can. Con. Rubber Pfd.....	..	101 1/2	101 1/2	..
Dom. Iron Preferred.....	180	102	102	..
D-m. Iron Bonds.....	\$22,000	95	95 1/2	+ 1/2
Dom. Steel Corp.....	2,318	60 1/2	60	..
Lake of the Woods Com....	1,290	124	130 1/2	+ 6 1/2
Mackay Common.....	..	90	88	— 2
Mackay Preferred.....	7	..	..	..
Mexican Power.....	175	85 1/2	85 1/2	+ 1/2
Montreal Power.....	2,641	136 1/2	134 1/2	— 1 1/2
Nova Scotia Steel Com.....	192	84 1/2	84 1/2	..
Ogilvie Com.....	25	124 1/2	124	..
Rio Light and Power.....	1,270	101 1/2	102 1/2	+ 1 1/2
Shawinigan.....	175	105 1/2	106 1/2	+ 1
Can. Convertible.....	..	59	58	..
Dom. Textile Com.....	100	62 1/2	60	— 2 1/2
Dom. Textile Preferred.....	102	93	99	..
Montreal Cotton.....	..	130	128 1/2 D.	..
Pe mans Common.....	..	57 1/2	57 1/2	..
Penmans Preferred.....	..	83	..	..
Crown Reserve.....	4,232	2.70	2.69 1/2	..

DULUTH SUPERIOR TRACTION.

	1909.	1910.	Increase
Nov. 7.....	19,701	20,795	1,094
" 14.....	18,552	20,627	1,724
" 21.....	19,802	20,994	1,192
" 30.....	25,765	27,160	1,375

Bank Statements.

BANK OF ENGLAND.

	Yesterday	December 1, 1910	December 9, 1909
Coin & Bullion.....	£35,440,000	£35,631,472	£35,900,363
Reserve.....	25,835,000	25,636,000	26,006,133
Notes Res'd.....	..	..	..
Res. to liab.....	50.58 p.c.	50 1/2 p.c.	56 1/2 p.c.
Circulation.....	28,202,000	28,391,000	28,353,250
Public Dep.....	10,056,000	11,415,000	7,185,402
Other Dep.....	41,005,000	39,636,000	38,646,139
Gov. secur.....	15,503,000	14,613,568	14,412,788
Other secur.....	27,404,000	28,491,000	23,095,979

NEW YORK ASSOCIATED BANKS

	December 3, 1910	Nov. 26, 1910	December 4, 1909
Loans.....	\$1,240,575,800	\$1,222,305,000	\$1,181,957,500
Deposits.....	1,235,543,600	1,197,206,800	1,157,019,500
Circulation.....	48,423,800	48,532,200	52,869,400
Specie.....	238,800,400	247,250,800	229,781,600
Legal Tenders.....	67,634,000	69,758,000	69,176,200
Total Reserves.....	\$308,434,400	\$317,003,900	\$298,900,800
Reserves Req'd.....	301,385,900	299,324,200	289,254,875
Surplus.....	\$5,048,500	\$17,679,700	\$9,705,925
Ratio of Res'vs.....	25.4	26.5	25.9

NOTE.—Actual amount of government deposits reported was \$1,692,900, against \$1,642,000 last week.

CANADIAN BANK CLEARINGS.

	Week ending Dec. 8, 1910	Week ending Dec. 1, 1910	Week ending Dec. 1, 1909	Week ending Dec. 10, 1908
Montreal.....	\$43,518,911	\$38,924,810	\$11,943,061	\$30,015,450
Toronto.....	37,558,463	31,048,621	33,758,947	29,088,293
Ottawa.....	4,006,239	2,982,057	3,571,434	..

Traffic Earnings.

CANADIAN PACIFIC RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Oct. 31.....	\$56,140,000	\$66,906,000	\$80,787,000	\$13,881,000
Week ending.....	1,688,000	2,113,000	2,267,000	154,000
Nov. 7.....	1,676,000	2,130,000	2,108,000	Dec. 22,000
" 14.....	1,651,000	1,993,000	2,106,000	113,000
" 21.....	2,141,000	2,652,000	2,768,000	86,000

GRAND TRUNK RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Oct. 31.....	\$31,970,462	\$33,588,91	\$36,549,166	\$2,960,275
Week ending.....	837,276	902,197	902,420	223
Nov. 7.....	854,223	924,271	899,760	Dec. 24,511
" 14.....	846,743	885,456	910,786	25,330
" 21.....	1,007,266	1,127,837	1,132,674	4,837

CANADIAN NORTHERN RAILWAY

Year to date.	1908.	1909.	1910.	Increase
Oct. 31.....	\$ 7,254,800	\$8,145,800	\$11,257,600	\$3,111,800
Week ending.....	256,900	340,300	357,200	16,900
Nov. 7.....	264,500	369,800	379,900	10,100
" 14.....	267,600	357,900	363,100	5,200
" 21.....	377,900	419,500	..	..

DULUTH, SOUTH SHORE & ATLANTIC RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Oct. 31.....	53,381	65,478	..	..
Week ending.....	60,011	69,547	..	..

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1908.	1909.	1910.	Increase
Oct. 31.....	\$5,266,085	\$5,714,410	\$6,198,852	\$484,442
Week ending.....	123,363	134,566	145,034	10,468
Nov. 7.....	119,850	139,301	143,518	14,217
" 14.....	122,580	137,196	142,767	5,571
" 21.....	155,900	172,331	182,235	9,904

DETROIT UNITED RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Oct. 31.....	124,023	146,005	162,928	16,923
Week ending.....	123,045	149,067	160,562	11,495
Nov. 7.....	123,043	133,638	160,510	21,872

HALIFAX ELECTRIC TRAMWAY COMPANY.

Year to date.	1908.	1909.	1910.	Increase
Oct. 31.....	3,050	3,322	3,816	494
Week ending.....	3,158	3,155	3,642	487
Nov. 7.....	3,030	3,457	3,468	11
" 14.....	2,691	4,669	4,598	Dec. 71
" 21.....	..	..	..	..
" 30.....	..	..	..	..

HAVANA ELECTRIC RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Dec. 4.....	41,610	43,167	..	1,657