Mines and Mining.

Cobalt Ore Shipments were larger last week. Larose, Crown Reserve and Right of Way were the leaders in quantity. The total weight of the output was 1,033,780 pounds, or 516.89 tons, as compared with 462.21 tons for the week previous. Shipments for the year to date are 21,717.39 tons.

	Week-end, Sept. 25. Ore in lbs.	Year to date. Ore in lbs.
Buffalo	57,100	883,778
Chambers-Ferland	......	961,010
City of Cobalt	......	1,042,522
Cobalt Central	40,610	640,814
Cobalt Lake	61,380	141,340
Coniagas	62,530	1,279,425
Crown Reserve	187,300	4,683,379
Drummond	......	992,100
Kerr Lake	62,020	1,704,226
King Edward	......	183,740
Larose	195,010	9 363,443
McKinley	86,140	1,517,246
Nancy Helen	41,300	124,700
Nipissing	62,430	9,874,783
Nova Scotia	......	480,810
O'Brien	......	1,959,512
Peterson Lake	......	324,040
Right of Way	117,950	2,252,841
Silver Queen	......	598,395
Silver Cliff	60,000	123,820
Temiskaming	......	2,106,060
T. & H. B.	......	1,106,260
Trethewey	......	1,485,698
Muggley Con	......	72,900
Total for week	1,033,780	

The Gillies Limit Group of Cobalt properties is just now attracting marked attention. On Wednesday of this week, the Young-O'Brien property (purchased from the Ontario Government in July) was taken over by a Montreal Syndicate for $400,000. Surface showings are reported as phenomenal. The syndicate is composed of such well-known Montreal business men as: James A. Brook, who held the option on the property, Dr. Milton Hersey, Alex. Pringle, Shirley Ogilvie, James Robinson, J. P. Black, Lt.-Col. Smart and Victor E. Mitchell. It is stated that it has not yet been decided whether the property will be held by a close corporation or made the basis for a public issue of stock.

The Right of Way Mining Company is said to have paid $192,500 for the 82 acres purchased lately near the Hargrave property. As mentioned a week ago, the capitalization of the company is to be raised from $500,000 to $2,000,000, and each shareholder will receive three shares of the new company stock for every one he holds in the old one. This will take up 1,500,000 shares, and the remaining 500,000 will be left in the treasury.

The London Circular of Pixley & Abell, dated September 16, gives the exports of silver to the east from January 1 to September 16, as compared with the corresponding period last year, as follows:—

	1909.	1908.	Increase.
To India	£4,576,200	£6,557,063	£1,980,863
To China	1,555,200	516,400	*1,038,800
To Straits	82,800	112,385	29 585
Total	£6,214,200	£7,185,848	£ 971,648

*Increase.

The Trail Smelter showing of the Consolidated Mining & Smelting Company for August and the year was as follows:

Tons ore received—	Month.	Year.
Company's mines	33,908	65,798
Other mines	6,762	12,392
Total ore received	40,670	78,190
Total ore smelted—		
Copper furnaces	39,721	70,717
Lead furnaces	4,457	9,783
	44,178	80,450

Total gross value of metals produced was $506,985 for the month and $983,304 for the year. To the latter amount gold contributed $444,733.

Crown Reserve Dividends and Bonuses, including the 15 per cent. due October 15th, now total practically $1,150,000. Dividends began with July, 1908, 4 per cent., $70,750; January, 1909, covering the previous two quarters, 12 per cent. and 4 per cent. bonus, $283,010; April, 1909, 6 per cent. and 9 per cent. bonus, $265,322, and like amounts in July last and on 15th inst.

Rochester Mining Company shareholders this week passed a by-law authorizing an increase of $500,000 in the capital stock. When government consent is obtained to the proposed capital increase the shareholders will be allowed two weeks in which to subscribe to the new stock at 10c a share.

The Tulameen Coal & Coke Company, of British Columbia, has just sold its holding of 3,520 acres of coal lands on Granite creek Collins' Gulch, to an English syndicate for approximately $200,000.

Three-Quarters of a Million dollars will be paid in dividends for the quarter-year, by Nipissing and La Rose—the former distributing $450,000 and the latter $300,000.

The Yukon will this year have a gold output of about $5,000,000, according to the estimate of Dr. Alfred Thompson, ex-M.P. for the Territory.

C. P. R. Earnings for August and for the first two months of the fiscal year were as follows:

	Aug. 1909.	July 1 to Aug. 31, 1909.
Gross earnings	$7,426,984.62	$14,567,014.55
Working expenses	4,462,926.75	9,123,085.95
Net profits	$2,964,057.87	$ 5,443,928.60

In August, 1908, the net profits were $2,578,898.71, and from July 1 to August 31, 1908, there was a net profit of $4,853,471.96. The gain in net profits over the same period last year is, therefore, for August $385,159.16; and from July 1 to August 31, $590,456.54.

The Camaguey Company's Earnings for August and for eight months were as follows:

For August.	1908.	1909.	Inc. Aug., 1909 over " 1908.
Gross	$10,279.01	$11,287 74	$1,008.73
Net	4,016.38	5,070.94	1,054.56
For eight months to August 31st:—	1908.	1909.	Inc.
Gross	$74,223.41	$87,372 41	$13,149.00
Net	34,272.40	40,304.49	6,032.09